



Parking & Mobility Enterprise

Business Plan Concepts



Presented by
Kimley»Horn



Agenda

- ★ Project Refresh
- ★ Vision & Mission
- ★ Parking Management Structure
- ★ Primary Program Elements
- ★ Program Evolution
- ★ Recommendations
- ★ Next Steps



Project Refresh

- ★ Jan 2015 Kickoff and Program Review
- ★ Feb/Mar Stakeholder Outreach
- ★ April Business Plan Development
- ★ May City Review & Comment
- ★ June Hire Parking & Mobility Manager
- ★ July Final Submission & Presentation



Vision & Mission



Vision and Mission

★ Vision

- Efficient parking management operations that provide a safe and positive parking environment for customers, as well as support and strengthen the TOD, urban center, and place-making goals of the Aurora community.

★ Mission

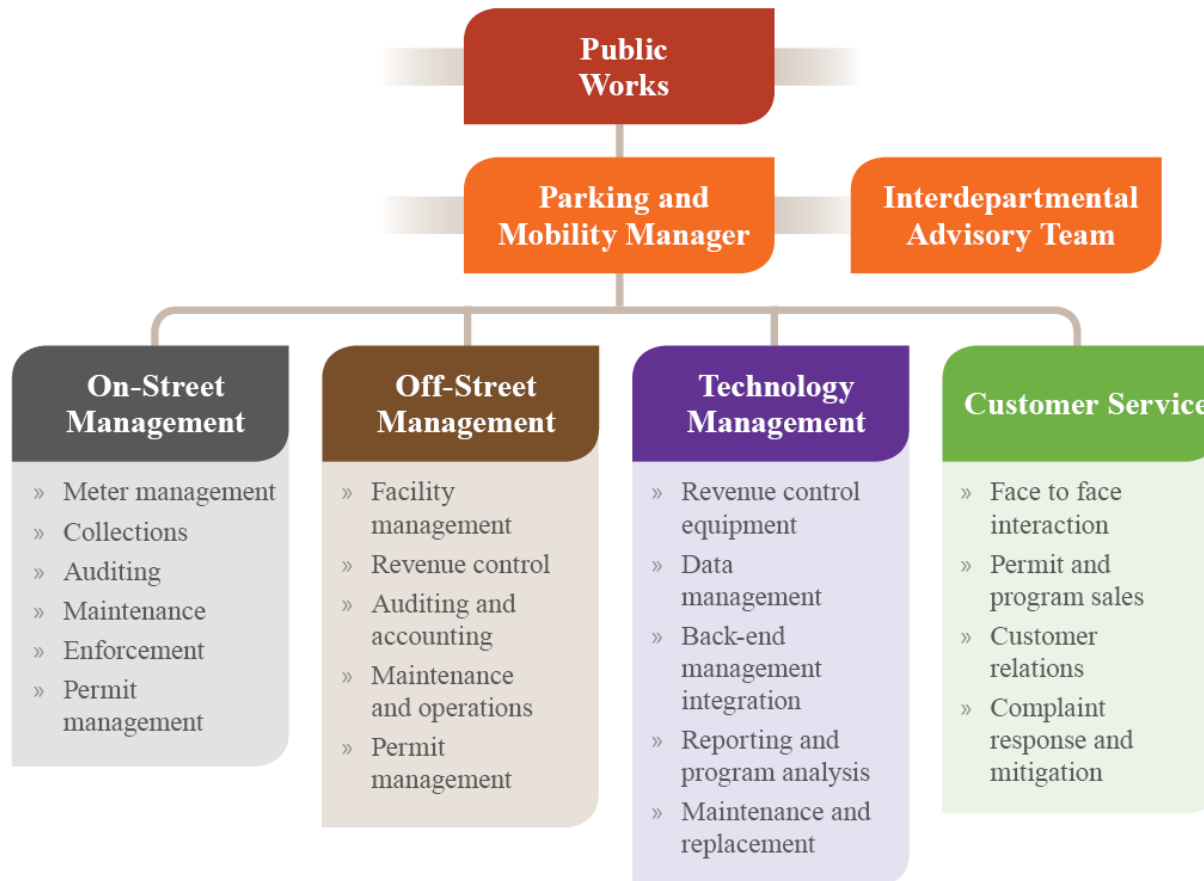
- Support the growth and development of the Aurora community through the implementation of community based parking management strategies and coordinated mobility enhancements. Parking management will achieve this mission by being:
 - » Customer focused
 - » Self sustaining (long term)
 - » Financially accountable



Program Organization



Organizational Chart





Parking & Mobility Manager

Key Functions:

- ★ Overall Parking & Mobility Program Administration
 - Policy & Standards Development
- ★ Program Budgets, Accounting & Auditing
- ★ Contract Administration of Outsourced Parking Management Services
- ★ Coordination with other related City Departments
- ★ Coordination with RTD & other related agencies
- ★ Other Program Management Elements:
 - Planning & Utilization Monitoring
 - Transportation & TDM Coordination
 - Community Education, Program Branding, Marketing & Communications
 - Special Projects (examples: new technology introduction, new facility planning & development.)
- ★ Lead Community Outreach for Program



Outsourced Parking Management Functions:

On-Street Parking Management

- ★ Meter Operations
 - ★ Maintenance
 - ★ Collections/Citation Management
- ★ Enforcement
 - ★ Citation Issuance
 - ★ Collections
 - ★ Adjudication
 - ★ Vehicle Towing /Immobilization /Impound/Auctions
- ★ Permit Management
 - ★ Neighborhood Parking Permit Programs

Off-Street Parking Management

- ★ Day-to-day off-street parking facility operations, maintenance, security, revenue control, etc.
- ★ Accounting and Auditing

Technology Management

- ★ Technology acquisition
- ★ Maintenance
- ★ Integration management

Customer Service

- ★ Address complaints
- ★ Customer interaction



Parking Business Plan Components & Policies



Business Plan Components

★ Primary Business Plan

- Parking Management & Organization
- Implementation Phasing & Processes
- Financial Pro-Formas
- Long Term Strategies for Financing Infrastructure

★ Supporting Plans

- Parking Management Policies
- Parking Code Requirements
- Marketing & Education
- Branding & Wayfinding
- Station Area Parking Management
- Parking Design Guidelines
- Technology Master Plan
- Paid Parking Policy



Parking Management Policies & Practices

- Regulations & Controls
- Neighborhood Parking Policies
- Enforcement
- Administration & Operations
- Benchmarks



- ★ Consolidate parking regulations into one section of code
- ★ Craft flexible language that allows the program to grow in accordance with proposed timeline
- ★ Define paid parking policies, rates, & payment structures
- ★ Promote mobility through policies
- ★ Adopt an ordinance to implement the Parking & Mobility Enterprise Fund

Parking Code Requirements

- Neighborhood Permit Parking
- Abandoned Vehicles
- Building & Zoning
- TOD Zoning
- Model Traffic Code
- Additional Code Req's



Marketing & Education

Tool	Pricing	Timing	Efficacy
Social Media	\$	Ongoing	◆◆◆
Presentations to Community Groups	\$	Ongoing	◆◆◆
Industry Captains	No cost to City	Fall 2015	◆◆◆◆◆
Neighborhood Association bulletins	No cost to City	Fall 2015	◆◆
Nextdoor (www.nextdoor.com)	No cost to City	Fall 2015	◆
Email Update	\$	Fall 2015	◆◆◆
Public Bulletins	\$	Winter 2015	◆
Utility Bill Information / News Aurora	\$\$	Winter 2016	◆◆◆
Text Message System	\$	Winter 2016	◆◆◆
Police Dept./Neighborhood Watch	\$	Winter 2016	◆◆
Public School Bulletin	\$	Winter 2016	◆◆
Coffee Klatches	\$	Winter 2016	◆◆◆
Educational Materials	\$\$ - \$\$\$	Winter /Spring 2016	◆◆◆
Instructional Videos / Multimedia	\$\$\$ - \$\$\$\$	Fall 2016	◆◆◆◆
News Media	\$\$ - \$\$\$	Spring 2016	◆◆
Radio	\$\$ - \$\$\$	Spring 2016	◆◆

- Community Outreach
- Strategic Communications
- Media & Public Relations
- Communication Tools
- Implementation Strategies
- Schedule & Phasing
- Budgeting

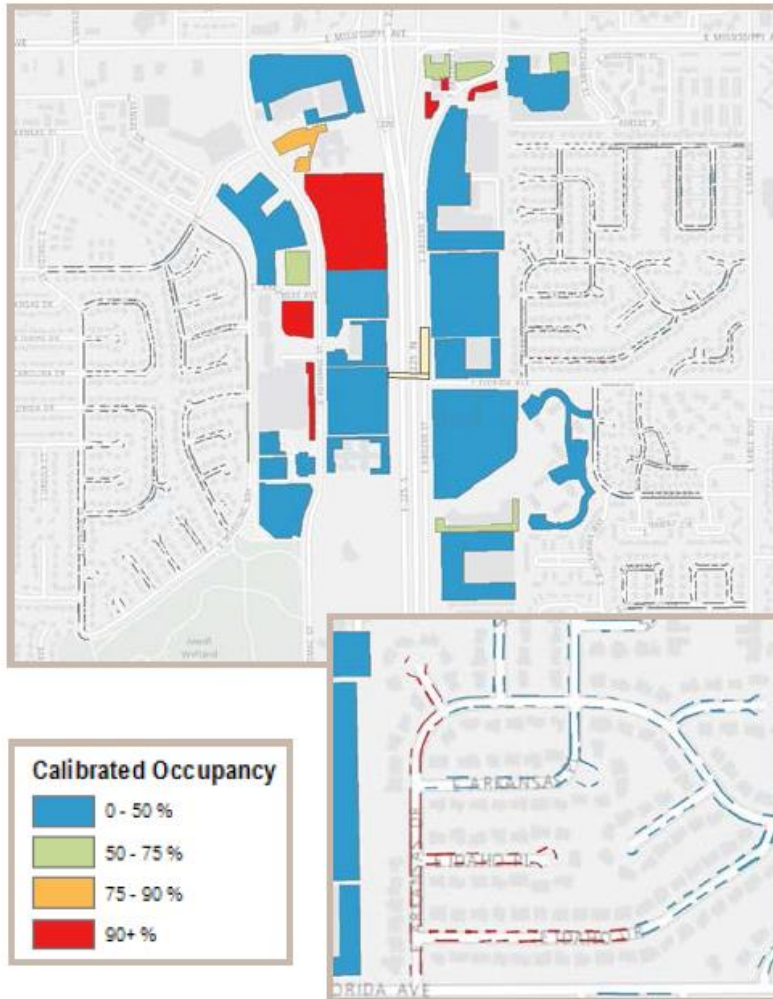
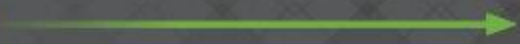


Branding & Wayfinding

- Ingredients for a Successful Parking Brand
- Program Branding
- Signage & Wayfinding
- Parking Navigation



Be colorful. Be unique. Be Aurora. Park Aurora!



Station Area Parking Policies

- General Policies
- Parking Management Templates
 - » Florida
 - » Iliff
- Station Area Specific Projections & Strategies



Figure 10 –
Single-Threaded with Flat Bays

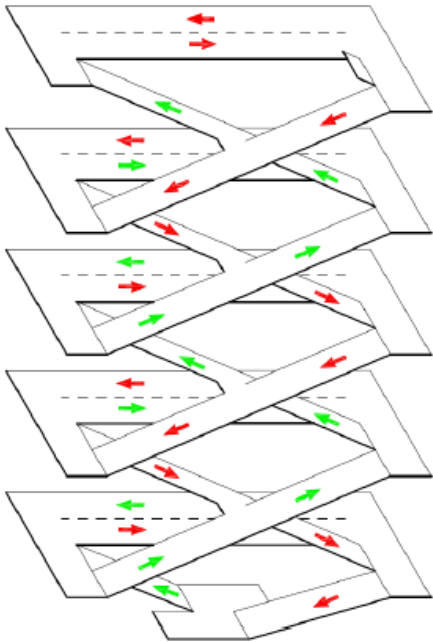
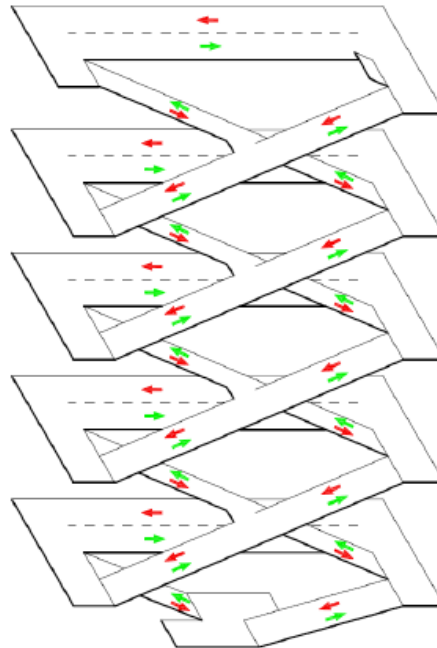


Figure 11 –
Double-Threaded with Flat Bays



Parking Design Guideline

- Facility Design Guidelines
- Best Management Practices
- Maintenance and Capital Planning
- ADA Requirements
- Sustainability



Technology Master Plan

- Technology Overview
- Off-Street
- On-Street
- Enforcement
- Back-End Management

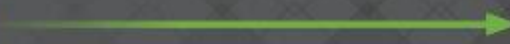


Program Evolution



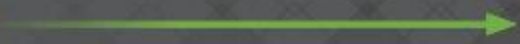
Immediate Action Items

Action	Timeline	Priority	Cost
Hire Parking & Mobility Manager	Completed	High	Annual salary & benefits
Adopt/Endorse Business Plan	Immediate	High	Staff Time
Transition Neighborhood Parking Program (NPP)	Immediate	High	Staff Time
Develop FY16 Parking Enterprise Budget	Immediate	High	Staff Time
Initiate RFP for Outsourced Vendor	Q3 2015- Q4 2015	High	Staff time for development and evaluation of RFP
Revise City Codes & Ordinances	Q3 2015	High	Staff Time



Short-Term Action Items

Action	Timeline	Priority	Cost
Re-Evaluate & Establish New NPP's	Q3 2015 – Q3 2016	High	Enforcement costs (staff and technology)
Opening Day Education Plan	Q1 2016 – Q3 2016	High	Staff Time
Off-Street Technology Acquisition	Q3 2015 – Q2 2016	High	\$15k per pay on foot kiosk
Station Area Public Outreach	Ongoing thru Line Opening	High	Staff Time plus Advertising
Revise Parking Citation Codes & Structure	Q3 2015 – Q2 2016	Medium	Staff Time for development and adoption
Transition Parking Enforcement	Q3 2015 – Q2 2016	Medium	Staff Time for Transition \$45k per Ambassador ~\$150k for technology



Short-Term Action Items (Cont'd)

Action	Timeline	Priority	Cost
On-Street Technology Acquisition	Q1 2016 – Q4 2016	Medium	\$15k per pay on foot kiosk
Evaluate Station Area Management Policies	Q4 2015 – Q3 2016	Medium	Staff Time for Implementation
Parking Program Website	Q1 2016 – Q3 2016	Medium	\$25k for website development
Develop Parking Maintenance Program	Q1 2016	Medium	Staff Time
Develop FY17 Parking Enterprise Budget	Q2 2016	Medium	Staff Time
Media/Social Media Campaign	Q2 2016 - Ongoing	Medium	Staff Time + \$75k annual marketing budget
Outsourced Staff Integration	Q2 2016 – Q4 2016	Medium	Staff Time and Parking Management Fee



Mid- to Long-Term Action Items

Action	Timeline	Priority	Cost
Evaluate Program Performance	Ongoing	High	Staff Time for Evaluation and Policy Development
Define/Implement Mobility & Financial Incentive Program	As Program Revenues Allow	Medium	Staff Time for Evaluation and Allocation of Funds
Develop Proposal to Manage RTD Parking	Year 5 (as demand dictates)	Low (trending higher as demand dictates)	Staff Time for Evaluation; Implementation will include revenue share
Evaluate Management of Private Parking Assets	Year 1 (after light rail is open)	Low (trending higher as demand dictates)	Staff Time for Evaluation; Implementation will include lease fees and payback
Re-Bid Outsourced Management Services	Year 4 or 5	Low	Staff Time for development and evaluation



Program Pro Forma

★ Program Evolution

- Initial Program, Public-Private Partnerships, RTD Partnership

★ Assumptions considered:

- Parking pricing
 - » Permits versus Daily Pricing
- Technology acquisition
 - » Capital costs and replacement
- Parking management areas:
 - » Off-street, on-street, citations, neighborhoods



★ Opening Day Pricing Policy:

- Peoria: RTD Off-Street
- 13th Avenue – RTD Off-Street
- Abilene – RTD Off-Street street parking (50 spaces) w/ hourly rates
- Metro Center – street parking (80 spaces) w/ hourly rates
- Florida – street parking (100 spaces) w/ hourly rates
- Iliff – Daily parking and monthly permit; add on-street as demand dictates

Paid Parking Policy Recommendation

- Approach to Paid Parking
- Rate Setting Processes
- Opening Day Parking Pricing
- Mid- to Long-Term Recommendations
- Uses for Paid Parking Revenue



Proposed Parking Rate Structure

★ Iliff Station Garage

- \$50/month Commuter Permits (in by 10am weekdays)
- \$3/day Day Rate (not including overnight parking)

★ On-Street Parking

- \$4/day \$0.50/hr (assuming 8 hour stay)
- \$35/month Commuter Permits (based on demand)

★ Neighborhood Parking Permits (NPP)

- FREE 1st permit (per household)
- \$15/year 2nd permit (per household)
- \$20/year 3rd permit +
- \$5/year Visitor Permits (up to 2)



Initial Program – Base Conditions

- ★ Parking management @
 - Iliff Station Garage
 - On-Street around Dayton, Iliff, Florida, Metro Center & 2nd/Abilene
 - NPP Program around Iliff, Florida & 13th Avenue
- ★ Operating Needs:
 - Outsourced management at Iliff
 - Outsourced enforcement around off-street, on-street & NPP Program areas

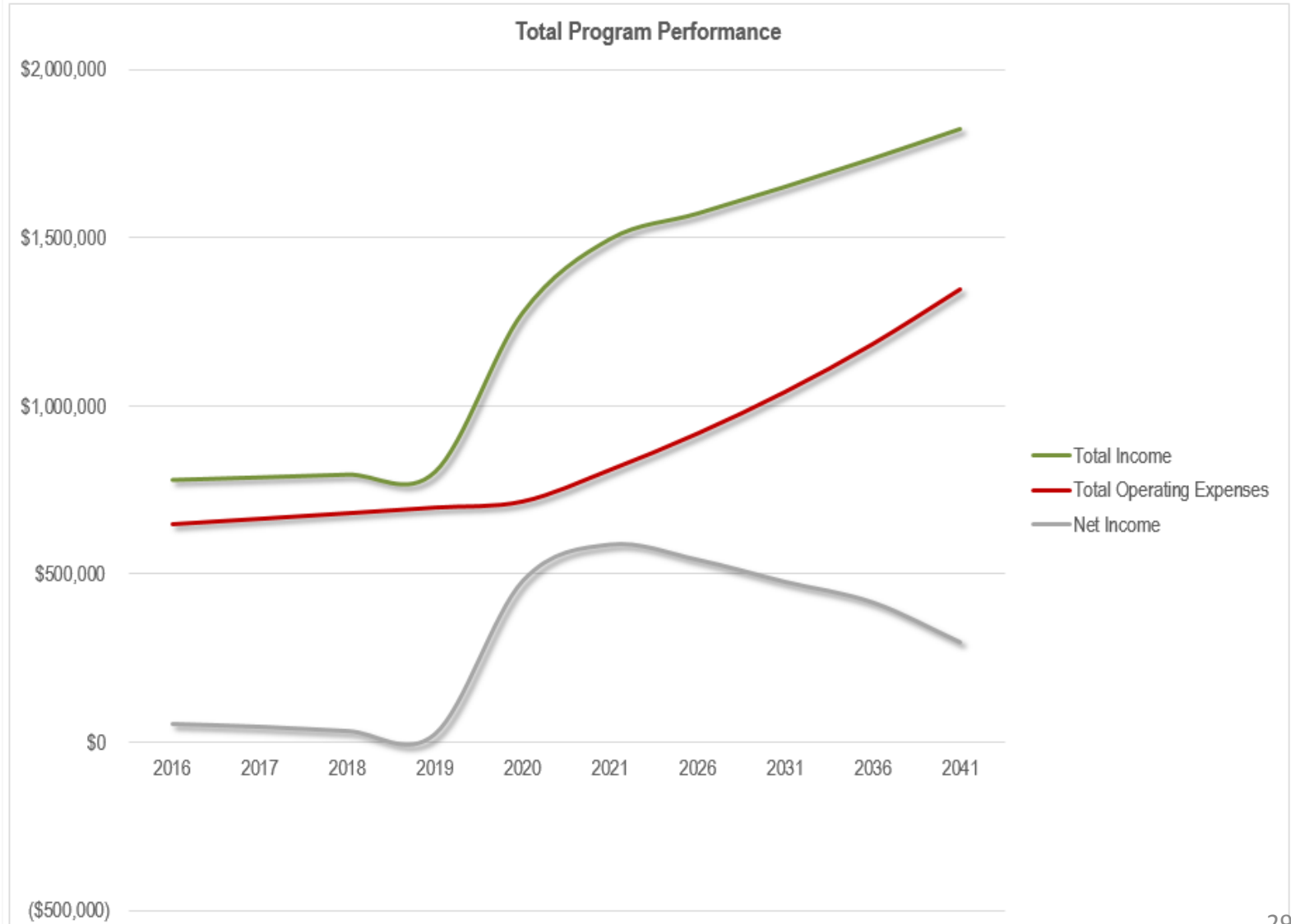
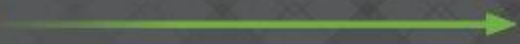


Initial Program – Base Conditions

	Year 0 2016	Year 1 2017	Year 2 2018	Year 3 2019	Year 4 2020	Year 5 2021	Year 10 2026	Year 15 2031	Year 20 2036	Year 25 2041	Year 30 2046	TOTAL
INCOME												
13th Avenue	\$0	\$2,813	\$2,813	\$2,953	\$2,953	\$2,813	\$2,813	\$2,813	\$2,813	\$2,813	\$2,813	\$84,656
Abilene	\$0	\$36,750	\$37,118	\$37,489	\$37,864	\$77,395	\$100,482	\$105,608	\$110,995	\$116,657	\$122,608	\$2,879,140
Dayton	\$0	\$55,125	\$55,676	\$56,233	\$56,795	\$116,092	\$150,724	\$158,412	\$166,493	\$174,985	\$183,911	\$4,318,710
Florida	\$0	\$78,518	\$79,253	\$80,246	\$80,995	\$159,807	\$205,982	\$216,233	\$227,008	\$238,331	\$250,233	\$5,909,307
Illiff	\$0	\$548,513	\$553,973	\$559,613	\$565,182	\$797,586	\$876,422	\$921,000	\$967,852	\$1,017,094	\$1,068,848	\$26,657,225
Metro Center	\$0	\$58,800	\$59,388	\$59,982	\$60,582	\$123,832	\$160,772	\$168,973	\$177,592	\$186,651	\$196,172	\$4,606,624
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Peoria	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Income	\$0	\$780,518	\$788,219	\$796,515	\$804,372	\$1,277,525	\$1,497,194	\$1,573,038	\$1,652,752	\$1,736,531	\$1,824,584	\$44,455,663
EXPENSES												
Administrative Costs	\$125,297	\$128,429	\$131,640	\$134,931	\$138,304	\$141,762	\$160,391	\$181,467	\$205,314	\$232,294	\$262,819	\$5,638,399
Consultant Services	\$75,000	\$75,750	\$76,508	\$77,273	\$78,045	\$78,826	\$82,847	\$87,073	\$91,514	\$96,182	\$101,089	\$2,634,956
13th Avenue	\$0	\$16,875	\$17,381	\$17,903	\$18,440	\$18,993	\$22,018	\$25,525	\$29,590	\$34,303	\$39,767	\$802,835
Abilene	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$37,986	\$44,036	\$51,050	\$59,181	\$68,607	\$79,534	\$1,605,670
Dayton	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$37,986	\$44,036	\$51,050	\$59,181	\$68,607	\$79,534	\$1,605,670
Florida	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$37,986	\$44,036	\$51,050	\$59,181	\$68,607	\$79,534	\$1,605,670
Illiff	\$106,875	\$309,000	\$317,040	\$325,309	\$333,813	\$343,138	\$390,581	\$445,467	\$508,720	\$581,656	\$665,796	\$13,926,159
Metro Center	\$0	\$16,875	\$17,381	\$17,903	\$18,440	\$18,993	\$22,018	\$25,525	\$29,590	\$34,303	\$39,767	\$802,835
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Peoria	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$307,172	\$648,179	\$664,238	\$680,734	\$697,681	\$715,670	\$809,963	\$918,206	\$1,042,272	\$1,184,559	\$1,347,840	\$28,622,195
NET OPERATING INCOME	(\$307,172)	\$132,338	\$123,982	\$115,781	\$106,690	\$561,855	\$687,231	\$654,832	\$610,480	\$551,972	\$476,744	\$15,833,468
Total Debt Service	\$0	(\$79,397)	(\$79,397)	(\$83,853)	(\$83,853)	(\$83,853)	(\$100,272)	(\$113,037)	(\$134,460)	(\$137,009)	(\$180,611)	(\$3,478,121)
NET INCOME	(\$307,172)	\$52,941	\$44,584	\$31,928	\$22,837	\$478,002	\$586,959	\$541,795	\$476,020	\$414,962	\$296,133	\$12,355,347
CUMULATIVE BALANCE	(\$307,172)	(\$254,231)	(\$209,647)	(\$177,719)	(\$154,882)	\$323,120	\$2,766,170	\$5,591,807	\$8,130,078	\$10,338,251	\$12,048,175	



Parking & Mobility Enterprise





Opportunity – Public-Private Partnerships

★ Parking management @

- Iliff Station Garage
- Florida leased spaces
- Metro Center leased spaces
- On-Street around Dayton, Iliff, Florida, Metro Center & 2nd/Abilene
- NPP Program around Iliff, Florida & 13th Avenue

★ Operating Needs:

- Outsourced management at Iliff, Florida, Metro Center
- Outsourced enforcement around off-street, on-street & NPP Program areas

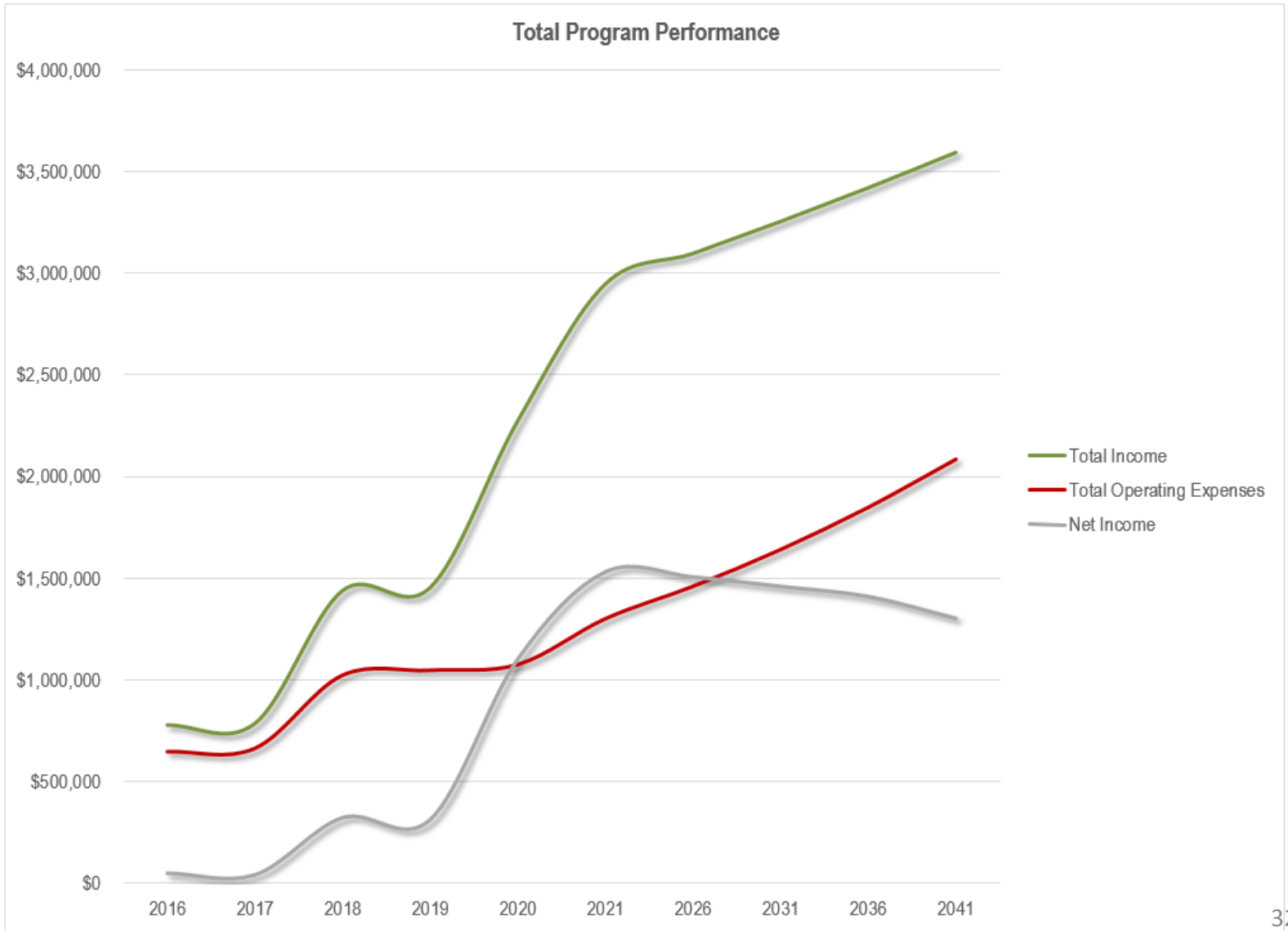
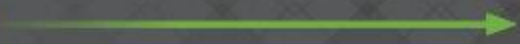


Opportunity – Public-Private Partnerships

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INCOME												
13th Avenue	\$0	\$2,813	\$2,813	\$2,953	\$2,953	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$109,031
Abilene	\$0	\$36,750	\$37,118	\$37,489	\$37,864	\$96,744	\$125,603	\$132,010	\$138,744	\$145,821	\$153,259	\$3,561,620
Dayton	\$0	\$55,125	\$55,676	\$56,233	\$56,795	\$145,115	\$188,404	\$198,015	\$208,116	\$218,732	\$229,889	\$5,342,430
Florida	\$0	\$78,518	\$79,303	\$263,445	\$266,080	\$394,933	\$551,448	\$579,236	\$608,442	\$639,137	\$671,398	\$15,501,446
Illiff	\$0	\$548,513	\$553,973	\$559,613	\$565,182	\$985,719	\$1,083,679	\$1,138,786	\$1,196,705	\$1,257,578	\$1,321,556	\$32,431,417
Metro Center	\$0	\$58,800	\$59,388	\$520,669	\$525,876	\$647,217	\$992,478	\$1,043,105	\$1,096,314	\$1,152,237	\$1,211,012	\$27,530,586
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Peoria	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Income	\$0	\$780,518	\$788,269	\$1,440,402	\$1,454,750	\$2,273,478	\$2,945,362	\$3,094,902	\$3,252,069	\$3,417,254	\$3,590,865	\$84,476,532
EXPENSES												
Administrative Costs	\$125,297	\$128,429	\$131,640	\$134,931	\$138,304	\$141,762	\$160,391	\$181,467	\$205,314	\$232,294	\$262,819	\$5,638,399
Consultant Services	\$75,000	\$75,750	\$76,508	\$77,273	\$78,045	\$78,826	\$82,847	\$87,073	\$91,514	\$96,182	\$101,089	\$2,634,956
13th Avenue	\$0	\$16,875	\$17,381	\$17,903	\$18,440	\$18,993	\$22,018	\$25,525	\$29,590	\$34,303	\$39,767	\$802,835
Abilene	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$37,986	\$44,036	\$51,050	\$59,181	\$68,607	\$79,534	\$1,605,670
Dayton	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$37,986	\$44,036	\$51,050	\$59,181	\$68,607	\$79,534	\$1,605,670
Florida	\$0	\$33,750	\$34,763	\$112,500	\$115,875	\$119,351	\$138,361	\$160,398	\$185,945	\$215,562	\$249,895	\$4,898,241
<i>Lease Revenue Share</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$33,860</i>	<i>\$33,959</i>	<i>\$34,945</i>	<i>\$57,716</i>	<i>\$59,524</i>	<i>\$60,902</i>	<i>\$62,516</i>	<i>\$63,464</i>	<i>\$1,520,586</i>
Illiff	\$106,875	\$309,000	\$317,040	\$325,309	\$333,813	\$343,138	\$390,581	\$445,467	\$508,720	\$581,656	\$665,796	\$13,926,159
Metro Center	\$0	\$16,875	\$17,381	\$167,625	\$172,654	\$177,833	\$206,158	\$238,993	\$277,059	\$321,187	\$372,344	\$7,230,552
<i>Lease Revenue Share</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$81,954</i>	<i>\$82,173</i>	<i>\$84,626</i>	<i>\$154,140</i>	<i>\$158,471</i>	<i>\$162,118</i>	<i>\$165,674</i>	<i>\$168,150</i>	<i>\$3,986,805</i>
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Peoria	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$307,172	\$648,179	\$664,238	\$1,022,965	\$1,047,023	\$1,075,447	\$1,300,284	\$1,459,018	\$1,639,524	\$1,846,588	\$2,082,391	\$43,849,873
NET OPERATING INCOME	(\$307,172)	\$132,338	\$124,032	\$417,437	\$407,728	\$1,198,031	\$1,645,078	\$1,635,883	\$1,612,545	\$1,570,667	\$1,508,474	\$40,626,659
Total Debt Service	\$0	(\$83,853)	(\$83,853)	(\$95,985)	(\$95,985)	(\$95,985)	(\$113,541)	(\$129,882)	(\$152,789)	(\$160,438)	(\$205,976)	(\$3,969,191)
NET INCOME	(\$307,172)	\$48,485	\$40,178	\$321,452	\$311,743	\$1,102,046	\$1,531,537	\$1,506,001	\$1,459,756	\$1,410,229	\$1,302,498	\$36,657,468
CUMULATIVE BALANCE	(\$307,172)	(\$258,687)	(\$218,509)	\$102,943	\$414,686	\$1,516,731	\$7,423,700	\$15,032,060	\$22,453,034	\$29,628,788	\$36,350,296	



Parking & Mobility Enterprise





Opportunity – RTD Partnership

★ Parking management @

- Iliff Station Garage
- Florida/Metro Center leased spaces
- City Management of RTD facilities along Aurora Line
- On-Street around Dayton, Iliff, Florida, Metro Center & 2nd/Abilene
- NPP Program around Iliff, Florida & 13th Avenue

★ Operating Needs:

- Outsourced management at Iliff, Florida, Metro Center & RTD parking facilities
- Outsourced enforcement around off-street, on-street & NPP Program areas

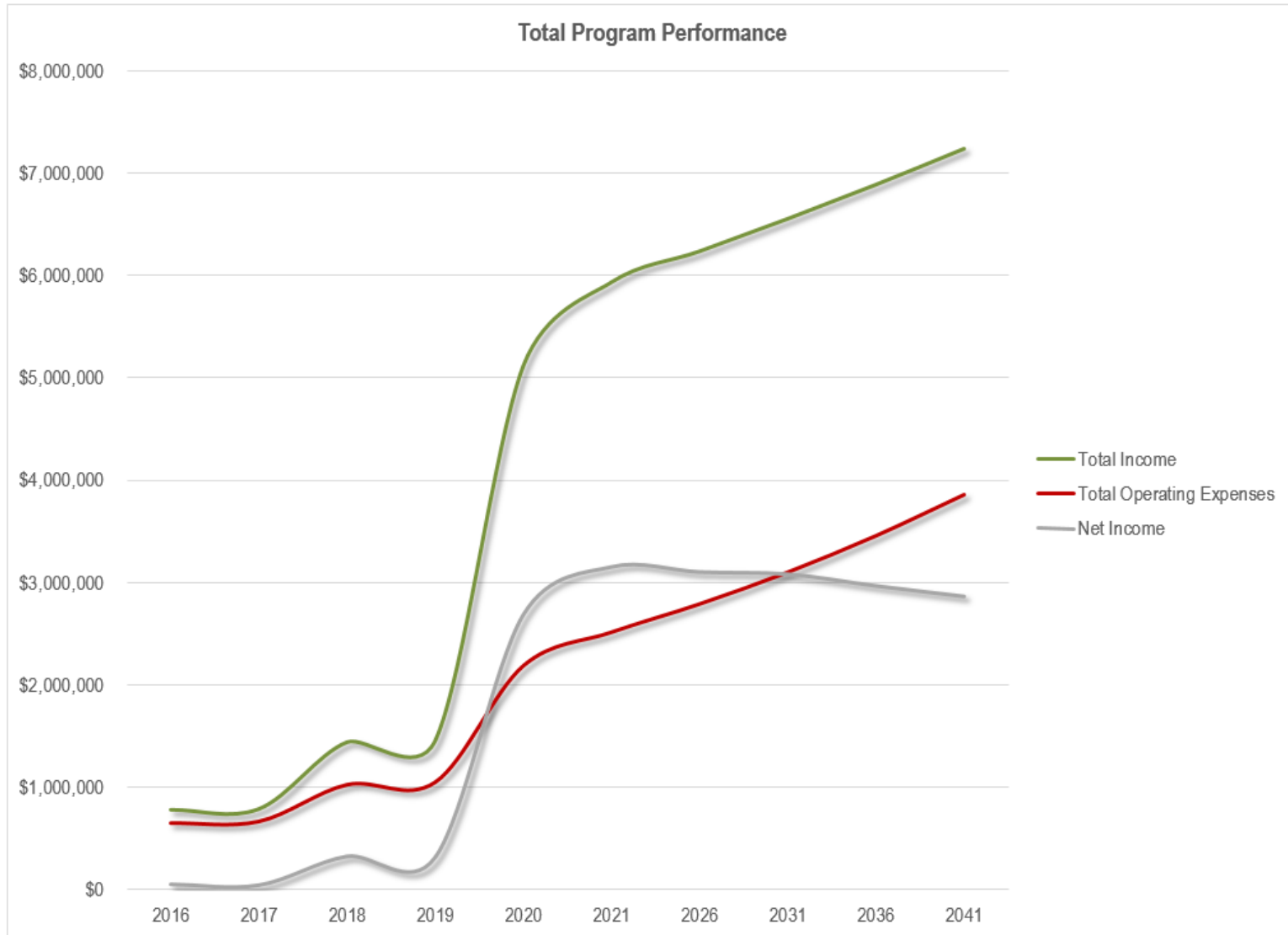
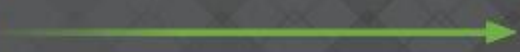


Opportunity – RTD Partnership

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INCOME												
13th Avenue	\$0	\$2,813	\$2,813	\$2,953	\$2,953	\$283,055	\$297,302	\$312,276	\$328,014	\$344,555	\$361,939	\$8,355,677
Abilene	\$0	\$36,750	\$37,118	\$37,489	\$37,864	\$323,056	\$363,459	\$381,999	\$401,485	\$421,965	\$443,489	\$10,243,621
Dayton	\$0	\$55,125	\$55,676	\$56,233	\$56,795	\$428,654	\$486,406	\$511,218	\$537,295	\$564,703	\$593,508	\$13,714,086
Florida	\$0	\$78,518	\$79,303	\$263,445	\$266,080	\$394,933	\$551,448	\$579,236	\$608,442	\$639,137	\$671,398	\$15,501,446
Illiff	\$0	\$548,513	\$553,973	\$559,613	\$565,182	\$985,719	\$1,083,679	\$1,138,786	\$1,196,705	\$1,257,578	\$1,321,556	\$32,431,417
Metro Center	\$0	\$58,800	\$59,388	\$520,669	\$525,876	\$647,217	\$992,478	\$1,043,105	\$1,096,314	\$1,152,237	\$1,211,012	\$27,530,586
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$1,422,473	\$1,495,034	\$1,571,295	\$1,651,447	\$1,735,688	\$1,824,225	\$41,999,418
Peoria	\$0	\$0	\$0	\$0	\$0	\$629,357	\$661,461	\$695,202	\$730,664	\$767,936	\$807,108	\$18,582,172
Total Income	\$0	\$780,518	\$788,269	\$1,440,402	\$1,454,750	\$5,114,463	\$5,931,266	\$6,233,117	\$6,550,365	\$6,883,796	\$7,234,236	\$168,358,424
EXPENSES												
Administrative Costs	\$125,297	\$128,429	\$131,640	\$134,931	\$138,304	\$141,762	\$160,391	\$181,467	\$205,314	\$232,294	\$262,819	\$5,638,399
Consultant Services	\$75,000	\$75,750	\$76,508	\$77,273	\$78,045	\$78,826	\$82,847	\$87,073	\$91,514	\$96,182	\$101,089	\$2,634,956
13th Avenue	\$0	\$16,875	\$17,381	\$17,903	\$18,440	\$78,750	\$91,293	\$105,833	\$122,690	\$142,231	\$164,885	\$3,106,651
<i>RTD Revenue Share</i>	\$0	\$0	\$0	\$0	\$0	\$56,768	\$58,510	\$60,445	\$61,970	\$63,754	\$64,899	\$1,587,002
Abilene	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$86,625	\$100,422	\$116,417	\$134,959	\$156,454	\$181,374	\$3,480,855
<i>RTD Revenue Share</i>	\$0	\$0	\$0	\$0	\$0	\$46,400	\$47,858	\$49,532	\$50,827	\$52,422	\$53,429	\$1,301,212
Dayton	\$0	\$33,750	\$34,763	\$35,805	\$36,880	\$95,625	\$110,856	\$128,512	\$148,981	\$172,709	\$200,218	\$3,827,832
<i>RTD Revenue Share</i>	\$0	\$0	\$0	\$0	\$0	\$67,477	\$69,249	\$61,142	\$62,694	\$64,401	\$65,571	\$1,605,522
Florida	\$0	\$33,750	\$34,763	\$112,500	\$115,875	\$119,351	\$138,361	\$160,398	\$185,945	\$215,562	\$249,895	\$4,898,241
<i>Lease Revenue Share</i>	\$0	\$0	\$0	\$33,860	\$33,959	\$34,945	\$57,716	\$59,524	\$60,902	\$62,516	\$63,464	\$1,520,586
Illiff	\$106,875	\$309,000	\$317,040	\$325,309	\$333,813	\$343,138	\$390,581	\$445,467	\$508,720	\$581,656	\$665,796	\$13,926,159
Metro Center	\$0	\$16,875	\$17,381	\$167,625	\$172,654	\$177,833	\$206,158	\$238,993	\$277,059	\$321,187	\$372,344	\$7,230,552
<i>Lease Revenue Share</i>	\$0	\$0	\$0	\$81,954	\$82,173	\$84,626	\$154,140	\$158,471	\$162,118	\$165,674	\$168,150	\$3,986,805
Nine Mile	\$0	\$0	\$0	\$0	\$0	\$254,250	\$294,745	\$341,691	\$396,113	\$459,204	\$532,343	\$9,802,111
<i>RTD Revenue Share</i>	\$0	\$0	\$0	\$0	\$0	\$284,609	\$293,105	\$301,532	\$308,816	\$315,832	\$321,054	\$7,913,798
Peoria	\$0	\$0	\$0	\$0	\$0	\$115,875	\$134,331	\$155,726	\$180,529	\$209,283	\$242,617	\$4,467,334
<i>RTD Revenue Share</i>	\$0	\$0	\$0	\$0	\$0	\$126,847	\$130,762	\$134,672	\$138,096	\$141,466	\$144,036	\$3,536,408
Total Operating Expenses	\$307,172	\$648,179	\$664,238	\$1,022,965	\$1,047,023	\$2,183,708	\$2,511,324	\$2,786,896	\$3,097,247	\$3,452,827	\$3,853,980	\$80,464,421
NET OPERATING INCOME	(\$307,172)	\$132,338	\$124,032	\$417,437	\$407,728	\$2,930,755	\$3,419,943	\$3,446,222	\$3,453,118	\$3,430,969	\$3,380,256	\$87,894,002
Total Debt Service	\$0	(\$83,853)	(\$83,853)	(\$95,985)	(\$95,985)	(\$248,674)	(\$270,049)	(\$346,064)	(\$373,954)	(\$466,682)	(\$518,723)	(\$9,683,208)
NET INCOME	(\$307,172)	\$48,485	\$40,178	\$321,452	\$311,743	\$2,682,082	\$3,149,894	\$3,100,158	\$3,079,164	\$2,964,287	\$2,861,533	\$78,210,795
CUMULATIVE BALANCE	(\$307,172)	(\$258,687)	(\$218,509)	\$102,943	\$414,686	\$3,096,768	\$17,029,551	\$32,659,421	\$48,135,670	\$63,392,354	\$77,903,623	



Parking & Mobility Enterprise





Initial Base Program Budget

	2016	2017	2018	2019	2020
Revenue	\$0	\$780,518	\$788,219	\$796,515	\$804,372
Operating Expenses	\$(307,172)	\$(648,179)	\$(664,238)	\$(680,734)	\$(697,681)
Equipment Debt Service	\$0	\$(79,397)	\$(79,397)	\$(83,853)	\$(83,853)
Net Income / (Loss)	\$(307,172)	\$52,941	\$44,584	\$31,928	\$22,837

★ Parking included in preliminary General Fund

- Parking to start in Special Revenue Fund, move to Enterprise Fund as program matures, becomes self-sustaining

★ Revenues include:

- Iliff Station Garage (in coordination with RTD)
- On-Street Management (Dayton, Iliff, Florida, Metro Center, 2nd/Abilene)
- NPP Program (Iliff, Florida, 13th Avenue)



Recommendations

- ★ Support the Parking & Mobility Business Plan
- ★ Create a Special Revenue Fund for Program
 - Will transition to an Enterprise Fund as Program matures



Next Steps

- ★ Fall Finalize Program Budget
- ★ Fall Request for Proposals
- ★ Fall/Winter Code Development
Discuss Program Revenue Policy
- ★ On-Going Stakeholder Outreach
(Neighborhoods, Businesses)
- ★ On-Going Working with Partners
(RTD, Property Owners)



Questions for City Council:

- ★ Does Council support staff's recommendation to implement the Parking & Mobility Business Plan?