

CITIZENS' ADVISORY BUDGET COMMITTEE (CABC)

Meeting Minutes

Meeting Date: August 2, 2022 Time: 6:30PM Location: AMC Aurora Room with Teams virtual option
 Next Meeting: September 6, 2022 Time: 6:30PM Location: To be confirmed

MISSION STATEMENT: *The mission of the Citizens' Advisory Budget Committee (CABC) is to study all phases of the budget of the City of Aurora and to make recommendations to City Council in regard to any and all budget matters.*

The CABC accomplishes the mission by examining and evaluating needs and priorities as they relate to the budget and by making recommendations for action to the City Council.

ATTENDANCE

Name		Name		Name		Name
Mustafa Abdullah	A	Max Gimelshteyn	E	Michael Senich	P	COA Staff
Candice Bailey	A	Debra Johnson	P	JulieMarie Shepherd Macklin	P	Gregg Hays
Sunny Banka	P	Danielle Lammon	P	Janet Marlow	P	
Tikneshia L. Beauford	E	Jim Mattson	P	Katrice Traylor	A	
Andris Berzins	P	Omar Montgomery	A	Michael Westerberg	E	
Marsha Berzins	E	George Peck	P	Katrina Zerilli	P	
Reno Carollo	E	David Rich	P			
Gretchen Dirks	P	Jonathan Scott	P			

Key: P=Present; P+ Present after roll call; E=Excused; A=Absent; R=Resigned; *New Member

HANDOUTS

(Emailed to committee)

June Meeting Minutes <i>(Sent July 25, 2022, via email)</i> August Meeting Agenda <i>(Sent July 25, 2022, via email)</i> Updated Efficiencies and Affordability Subcommittee Reports <i>(Sent August 2, 2022, via email)</i>
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MEETING MINUTES

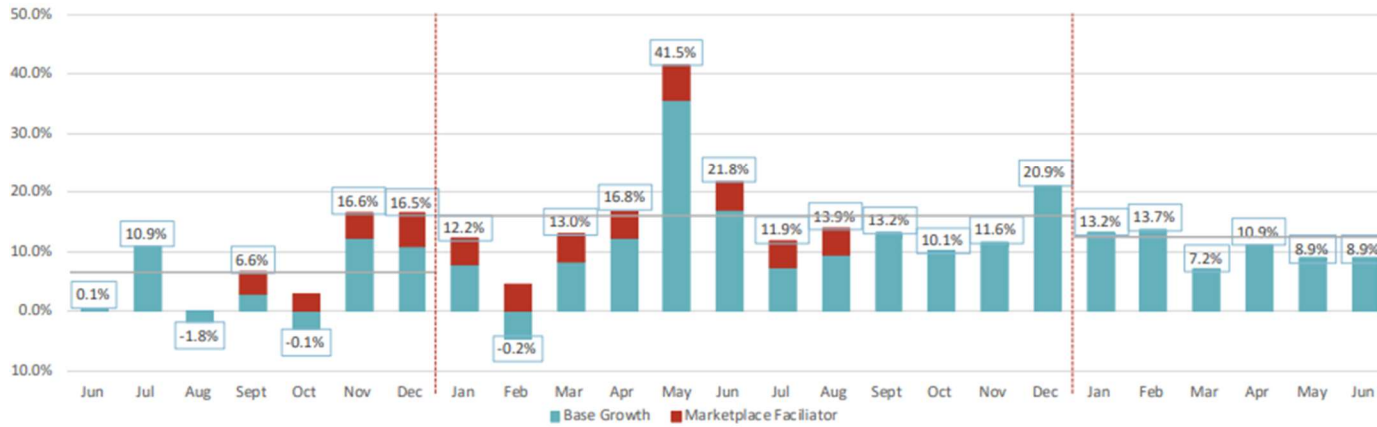
1. Call to Order	Chair Jono Scott called the meeting to order at 6:34pm	
2. Roll Call/ Establishment of Quorum	Roll call was taken by Secretary JulieMarie Shepherd Macklin and a quorum was established with 13 members present (12 in person and 1 virtually).	
3. Approval of August Agenda	<p>Chair Scott entertained a motion to approve the August agenda as presented.</p> <ul style="list-style-type: none"> • Janet Marlow moved to approve the agenda as presented. The motion carried unanimously. 	<p>Motion Carried Yes: 13 No: 0 Abstain: 0</p>
4. Approval of June Minutes	<p>Chair Scott introduced the June minutes.</p> <ul style="list-style-type: none"> • With no changes brought forward from the floor, the June minutes stand approved as presented. 	
5. Revenue and Budget Updates	<p>Greg provided the monthly budget update:</p> <ul style="list-style-type: none"> • June sales tax 8.9% <ul style="list-style-type: none"> ○ This includes \$830k from a company – likely related to building a tech space ○ Without this, it would have been closer to 4% ○ This is one-time money • Roughly half of the typical industries that generate tax revenues are down <ul style="list-style-type: none"> ○ Auto dealers, building materials, utilities are still strong ○ Eating/drinking/electronics/most consumer goods are down • Question from the floor: why was there a bump in April? <ul style="list-style-type: none"> ○ Response: likely due to changes in the economy and the fact that April is when quarterly payments are received so there’s often a jump in those months • Question from the floor: when could we see a bump in sales tax from the TABOR refunds? <ul style="list-style-type: none"> ○ Response: it depends on when people spend it – if they spend immediately, it would likely show in the September revenue data. If people save these dollars for holiday spending, the impacts would be spread out over the winter months. 	

June 2022 Sales Tax Performance



Percent Change from Prior Year By Month

June YTD Variance to Budget: \$16.5M (14.4%)
2021: \$12.6M (10.7%)



May 2022 Sales Tax Performance



2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
Monthly Sales Tax	29,967,263	18,575,070	16,874,776	24,183,272	20,685,751	20,799,546						
Increase (\$)	3,496,907	2,239,154	1,130,484	2,379,878	1,691,503	1,694,206						
Increase (%)	13.2%	13.7%	7.2%	10.9%	8.9%	8.9%						
YoY Inflation	7.5%	7.9%	8.5%	8.3%	8.6%	9.1%						

2021												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
Monthly Sales Tax	26,470,356	16,335,916	15,744,292	21,803,394	18,994,248	19,105,339	24,284,022	19,619,225	20,002,933	22,520,104	19,665,387	21,948,396
Increase (\$)	2,879,135	(39,049)	1,812,207	3,130,042	5,569,566	3,415,214	2,584,338	2,389,143	2,338,188	2,062,637	2,043,950	4,527,809
Increase (%)	12.2%	-0.2%	13.0%	16.8%	41.5%	21.8%	11.9%	13.9%	13.2%	10.1%	11.6%	26.0%
YoY Inflation	1.4%	1.7%	2.6%	4.2%	5.0%	5.4%	5.4%	5.3%	5.4%	6.2%	6.8%	7.0%

2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
Monthly Sales Tax	23,591,222	16,374,965	13,932,085	18,673,352	13,424,681	15,690,126	21,699,684	17,230,082	17,664,745	20,457,466	17,621,437	17,420,587
Increase (\$)	2,329,680	1,993,374	237,150	261,822	(1,942,622)	11,550	2,132,639	(316,295)	1,094,676	(25,201)	2,510,726	2,465,610
Increase (%)	11.0%	13.9%	1.7%	1.4%	-12.6%	0.1%	10.9%	-1.8%	6.6%	-0.1%	16.6%	16.5%
YoY Inflation	2.5%	2.3%	1.5%	0.3%	0.1%	0.6%	1.0%	1.3%	1.4%	1.2%	1.2%	1.4%

6. Subcommittee Work

Chair Scott provided a recap of the subcommittee work.

Katrina Zerilli and Jim Mattson provided an overview of changes made to the Affordability Subcommittee’s report since it was first presented at the July budget workshop.

- CABC members raised additional questions and provided feedback on this new draft.
 - Most notable, the subcommittee decided to change its name to the Retail Development Subcommittee Report given that this was the focus of the subcommittee’s work and subsequent report.
- Dave Rich moved adoption of the amended committee report. It passed unanimously 13-0-0.

Motion Carried
 Yes: 13
 No: 0
 Abstain: 0

	<p>Jono Scott and Mike Senich provided an overview of changes made to the Efficiencies Subcommittee’s report since it was first presented at the July budget workshop.</p> <ul style="list-style-type: none"> • CABC members raised additional questions and provided feedback on this new draft. • Chair Scott moved that updated efficiencies and revenue generation subcommittee reports, taking into account tonight’s discussion, be sent to the full CABC membership electronically for action by Tuesday August 9th. The motion carried unanimously 13-0-0. <p>Danielle Lammon provided an overview of changes made to the Revenue Generation Subcommittee’s report since it was first presented at the July budget workshop.</p> <ul style="list-style-type: none"> • CABC members raised additional questions and provided feedback on this new draft. • Per the previous vote taken, this report will come back to the full CABC membership via email for electronic action. <p>To allow remaining discussion on the subcommittee reports, Katrina Zerilli moved to extend the meeting time, not to exceed 9:00pm. The motion carried unanimously 13-0-0.</p>	<p>Motion Carried Yes: 13 No: 0 Abstain: 0</p> <p>Motion Carried Yes: 13 No: 0 Abstain: 0</p>
7. Housekeeping	Chair Scott outlined the upcoming meeting dates (9/6, 9/20 – Council Presentation, 10/4, 11/1, 12/6)	
8. Meeting Adjourned	With no further business, Chair Scott adjourned the meeting at 8:42pm.	