



Fund Performance Report

General Fund



For the Quarter Ending
June 30, 2020

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Appendices



General Fund Overview

Fund Description

The General Fund is the operating fund for the City of Aurora. It accounts for receipts, appropriations, and expenditures unless separate fund reporting is required.

Sources of Funds

Sources of funds include nearly all taxes and other resources traditionally associated with city operations. Revenues and expenditures from the 0.25% voter-approved sales tax for the police officer staffing mandate are included in this fund. Other sources include transfers in from other funds.

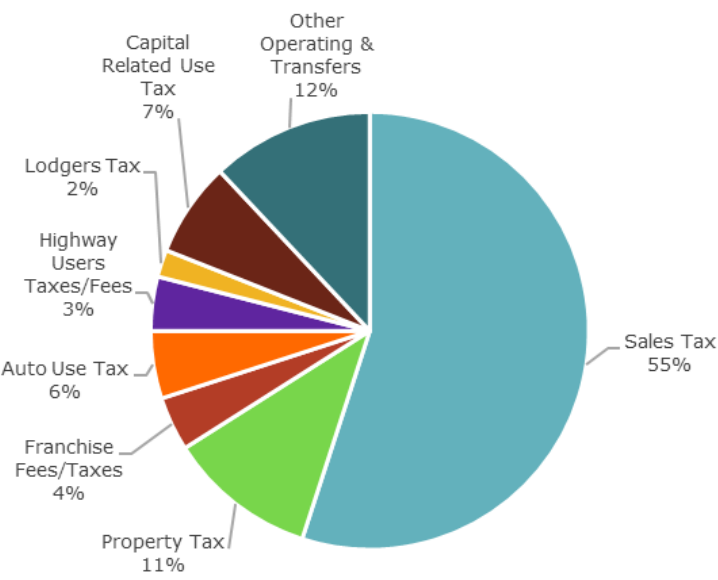
Retail sales remain the backbone of Aurora's General Fund, accounting for roughly 55% of total revenue. Use tax is a companion tax to sales tax and is associated with purchases of commodities and equipment. Approximately two-thirds of all General Fund revenue is dependent on purchases when use tax revenues (e.g. building materials use tax, automobile use tax, and equipment use tax) are included.

Uses of Funds

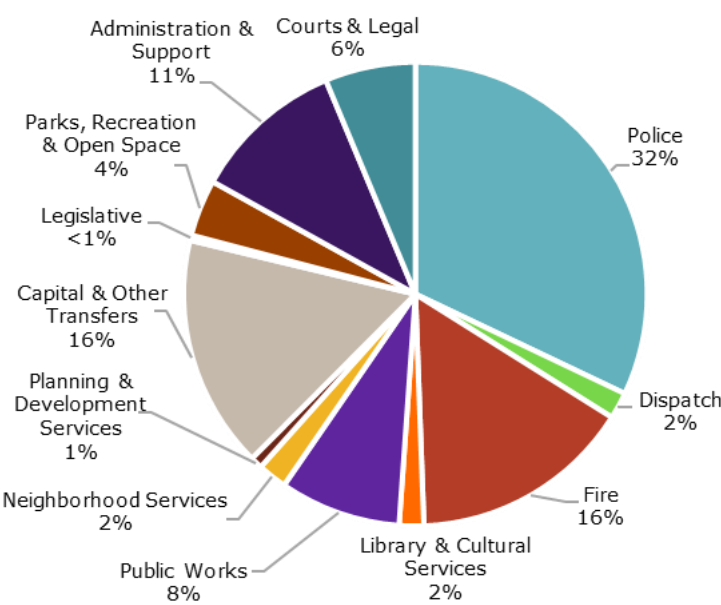
Uses of funds mainly result from expenditures incurred by the departments included in the General Fund. The majority of general services, programs and activities for the citizens of Aurora are supported by this fund, as well as the City Council and the administrative management functions. Other uses include transfers out to other funds, such as the transfer to the Capital Projects Fund.

Public safety functions, including Fire, Dispatch, Police, and Court Administration account for 56.0% of total General Fund appropriations in 2020.

2020 General Fund Revenue (Sources)



2020 General Fund Appropriations (Uses)



General Fund Departments

- | | | | |
|---|---|--|--|
| <ul style="list-style-type: none">• City Attorney• Civil Service Commission• Communications• Court Administration• Finance• Fire | <ul style="list-style-type: none">• General Management• Human Resources• Information Technology• Judicial• Library & Cultural Services• Mayor & City Council | <ul style="list-style-type: none">• Neighborhood Services• Non-Departmental (snow removal, transfers, contingencies)• Parks, Recreation & Open Space | <ul style="list-style-type: none">• Planning & Development Services• Police (including Dispatch)• Public Defender• Public Works |
|---|---|--|--|

Accrual Basis: Transactions are recorded as they occur, regardless of the timing of related cash flows.

Actuals: Transactions recorded in the accounting system on a cash basis. Certain revenue sources are recorded on the accrual basis instead of the cash basis. Accrual basis revenue sources will show zero collections for January, and in some cases February, and two or three months of receipts recorded in December.

Budget/Working Budget: This is the sum of the Adopted Budget plus supplemental appropriations and carry forwards of encumbrance balances from the prior year. In the case of capital budgets, the working budget includes all unspent balances of funds appropriated for the life of the project.

Cash Basis: Transactions are recorded in accordance with cash flow regardless of economic transaction timing.

Encumbrances: The legal commitment of appropriated funds to purchase an item or service in the future. An encumbrance is recorded when a purchase order is recorded. The encumbrance is reduced as cash payments are made against the purchase order. If there is an encumbered balance at the end of any given year, the balance will carryforward and be added to the next year's working budget to cover the cash outlay in that year.

Spending Plan/Budget Plan/Revenue Plan: For current month and year-to-date comparison purposes, the 2020 budget and revenue assumptions have been projected monthly, or calendarized. Various methods were used in the process including: historical seasonality, known payment schedules, payroll and benefit calendars, and the straight line basis (1/12th per month).

Variance: Used to describe the difference or resulting percentage change in comparative data. Bracketed variances indicate an unfavorable result.

Column Descriptions

Sources of Funds: All revenue received from external/internal sources and interfund transfers into the fund.

Uses of Funds: All departmental expenditures incurred and interfund transfers out of the fund.

2020 Budget: The 2020 Working Budget.

2020 Projection: A detailed cash basis estimate prepared mid-year for use in current year budget balancing and as the basis for the subsequent budget year estimates.

YTD Actual thru the Current Month: The year-to-date actual sources and uses of funds on a cash basis.

Year-to-Date / Current Month Variance:

- Over/(Under) - Current year sources under the prior year or budgeted sources are unfavorable, indicated by brackets.
- Under/(Over) - Current year uses over the prior year or budgeted uses are unfavorable, indicated by brackets.
- 2019 - The \$ difference between 2020 year-to-date / current month actuals compared to the 2019 actuals for the same timeframe.
- Budget - The \$ difference between the 2020 year-to-date / current month actuals through the current month compared to the 2020 year-to-date budget spending plan for the same timeframe.
- Percent Chg vs 2019 - The percentage change between 2020 year-to-date actuals through the current month and the 2019 actuals through the same month.
- Percent Chg vs Budget - The percentage change between the 2020 year-to-date actuals and the year-to-date budget spending plan.

