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• • | Economic Update

The National Bureau of Economics Research (NBER) recently announced that June 2009 marked the end of the "Great Recession". The economic basket of data used by the NBER as a reference point for the condition of the economy is improving but economists maintain that expectations, not statistics, are dictating the course of this recovery. The end of the recession has not lead to a recovery in

Key Economic Indicators

Current Mo Data/ % Chg to Prior Mo	Year-to-Date Avg % Change
METRO DENVER	UNEMPLOYMENT
8.1% (Aug) 01 pt	0.0%
	FIDENCE INDEX (CCI) AIN REGION
48.2 (Sep) - 12.5%	+ 8.7%
	NG & COMMERCIAL RMITS
53 (Sep) -1.8%	+ 56.8%
ESTIMATED AURO	ORA FORECLOSURES
478 (Sep) - 4.8%	-12.1%
METRO LIST # C	OF HOME RESALES
3,079 (Aug) - 5.5%	- 1.4%
METRO DENVER	R VACANCY RATES
Office 14.7% Industrial 6.1% Retail 7.8%	Q1 2010 Q3 2009 14.5% 15.0% 6.9% 7.1% 8.4% 8.7%

Note: All indicator data is most current available

confidence expressed by either consumers or business leaders. In short, the recession does not "feel" over and is not expected to anytime soon.

"The economy is stuck in an unvirtuous cycle. Consumers are waiting for more jobs to be created and businesses are waiting for consumers" explains Mark Vitner, a well known economist.

With consumer spending generating 70 percent of GDP, the consumer is an integral part of any recovery. The driving factors behind current spending levels are simply jobs and income. Recent data reflects continued high unemployment and a corresponding dependence on social benefits, propping up personal income figures for the third consecutive quarter. Income growth attributable to economic stability has not yet materialized, but projections for the fourth quarter, based on the recent diminishing rates of employment losses, call for the Colorado employment situation to turn the corner and begin to slowly improve.

Results from the latest LEEDS Business Confidence Survey of local business leaders indicate that the greatest factors inhibiting the recovery are:

- 1. Politics and lending/financial markets (tie for #1)
- 2. Consumer behavior
- 3. Unemployment
- 4. Taxes
- 5. Other factors
 - Federal spending
 - Health care
 - Housing market

The survey results also revealed that the metrics businesses are closely watching to gain confidence in the economy are:

- 1. Job growth (47 percent ranked #1)
- 2. Consumer behavior
- 3. Housing and construction

Though Colorado is on a fragile and uneven path towards recovery, many believe a double-dip recession has been all but ruled out and the current "flat-lined" economic conditions will soon give way to a slow and welcome ascent.

● ● | General Fund Update

Revenues (Sources of Funds)

The 2010 mid-year review revealed a \$5.2 million shortfall in projected revenue collections compared to budget. Just over two-thirds of the shortfall is driven by a reduced sales tax base as well as weak collections in auto related revenue and fines & forfeitures. Revenue performance will now be tracked to the revised projection, which is the revenue figure used as we head into the year-end budget balancing process.

With the conclusion of the third quarter, General Fund revenue collections are \$957,800 over the revised projection, primarily due to gains in sales tax revenue. Capital related use tax (building materials and other use tax) is also significantly ahead of year-to-date projections, but is the main source of revenue to the Capital Projects Fund and will be transferred out of the General Fund at year-end. See page 11 for additional detail on performance by revenue source compared to the revised projection and 2009.

Through September, sales tax revenue is running \$633,600 ahead of the revised projection, which equates to a 2.7 percent increase over 2009. A look at sales tax performance by industry category shows a notable increase in the utilities category, with an 18.8 percent increase over 2009 collections. This increase contributes significantly to the year-to-date favorable performance yet, if sales tax generated by utilities is excluded, remaining collections are still higher than 2009 by 1.3 percent.

With sales tax generating over 50 percent of General Fund revenues, the recent trend line in collections is a welcome improvement. So far this year, sales tax revenue has posted increases in 7 of the eight declining months of 2009, making it reasonable to assume that the 1.75 percent increase necessary to meet the revised projection will be achieved. In fact, if sales tax revenue for the fourth quarter is equal to the fourth quarter of 2009, we will conclude the year slightly ahead of projection.

Weaker year-to-date collections in various revenue

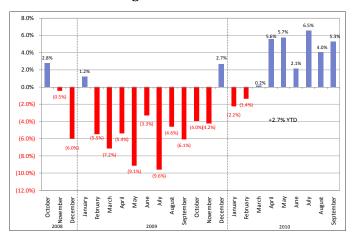
YTD Revenue Growth/Decline by Type

Revenue Category	YTD	Gai	ners	Los	ers
(\$ in thousands)	Projection	\$	%	\$	%
General Sales Tax	\$92,768.5	\$633.6	0.7%		
Capital Related Use Tax	8,408.2	422.4			
Auto Use Tax	6,688.9			(92.8)	(1.4%)
Franchise Fees and Taxes	8,395.1	84.6	1.0%		
Fines & Forfeitures	4,599.1	35.8	0.8%		
Highway User's Fees & Taxes	6,606.6	70.9	1.1%		
Audit Revenue	2,309.1			(121.3)	(5.3%)
All Other Gen Fund Revenue	43,241.3			(75.3)	(0.2%)
Total Sources of Funds	\$173,016.8	\$957.8	0.6%		

Sales Tax by Industry Category

Industry Category	2009 YTD	2010 YTD	\$ Variance	% Change
Electronics/Computers	\$2,336,944	\$2,401,514	\$64,570	2.8%
Telecommunication/Cellular	6,774,946	6,670,966	(103,981)	(1.5%)
Auto Dealers and Parts	3,726,518	3,538,771	(187,747)	(5.0%)
Building Materials	4,843,632	5,245,633	402,001	8.3%
Department Stores	3,394,575	3,359,526	(35,049)	(1.0%)
Eating & Drinking Places	12,108,339	12,503,869	395,530	3.3%
Discount Stores	13,137,975	13,097,071	(40,904)	(0.3%)
Grocery Stores	1,947,311	2,068,262	120,952	6.2%
Beer, Wine, and Liquor Stores	2,279,428	2,271,067	(8,360)	(0.4%)
Clothing and Clothing Accessories	2,092,000	2,172,253	80,253	3.8%
Furniture and Home Furnishings	1,025,388	1,067,443	42,055	4.1%
Sport Goods, Hobby, Books, Music	2,171,741	2,078,693	(93,048)	(4.3%)
Other Top 100	3,336,537	3,312,442	(24,095)	(0.7%)
Utilities	7,559,485	8,977,212	1,417,726	18.8%
TOTAL OF ABOVE (Top 100 Taxpayers)	\$66,734,817	\$68,764,721	\$2,029,904	3.0%
All Other Taxpayers	24,900,873	25,713,138	812,265	3.3%
AURA Incentives	(705,684)	(1,075,728)	(370,045)	52.4%
TOTAL REPORTED SALES TAX	\$90,930,007	\$93,402,131	\$2,472,124	2.7%

Sales Tax - % Change from Same Month in Prior Year



sources have more than offset strong performance in franchise fees & taxes and highway uses taxes & fees. This, combined with the year's proven economic volatility, cautions staff not to rely on any collections in excess of the General Fund revised projection as we head into the fourth quarter.

• • | General Fund Update

Expenditures (Uses of Funds)

The 2010 mid-year review revealed a \$5.2 million revenue shortfall. To ensure a balanced budget, a corresponding reduction in expenditures is necessary. Steps have been taken to close the expenditure gap such as continuing to hold vacant positions, restructuring debt and identifying operating savings. Expenditure performance will now be tracked to the revised projection which incorporates these reductions.

At the conclusion of the third quarter, actual uses of funds are under the year-to-date revised projection by \$1.1 million (0.8 percent). To date, the additional savings are primarily in the personnel expenditures and operating supplies/ other categories. See page 11 for additional detail on performance by expenditure category compared to the revised projection and 2009.

Personnel expenditures are under the revised projection by \$599,200. Although the majority of the additional "vacancy savings" is related to Police and Fire vacancies, some is driven by hiring delays and new vacancies that occurred since the mid-year review. Much of these additional savings are expected to be used to fund overhires, which have recently been hired, overtime for existing officers covering vacancies and recruitment and training costs for replacements.

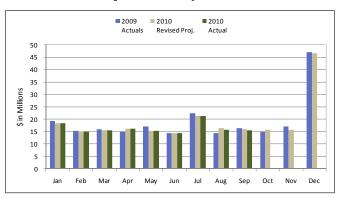
Expenditures for operating supplies/other are also under the revised projection by a considerable amount. This is mainly driven by year-to-date spending in the Police, Public Works and Fire departments. It is not known at this time whether the favorable comparison to projection is an indicator of actual additional savings or if it is primarily a timing issue resulting from the average historical spending trends used to seasonalize the projection.

With the conclusion of the third quarter, it appears likely that annual expenditures may result in more savings than was projected mid-year. Budget staff will soon begin their nine month review to provide an updated expenditure projection as part of the

Projected Variance from Budget

ltem	2010 Projection	Variance
Personal Services	\$158,382,058	(\$1,578,344)
Utilities	10,730,250	(705,689)
Fuel	1,794,865	(205,452)
Maintenance	3,223,075	(143,265)
Debt Restructure	5,028,371	(1,834,629)
Capital Transfer	10,264,700	(616,456)
All Other	36,947,036	(131,178)
Subtotal	\$226,370,355	(\$5,215,013)
Spring Supplemental	218,680	218,680
Total	\$226,589,035	(\$4,996,333)

Expenditures by Month



Current Vacancies

Department	Recruit	Hold	Backfill	Total
City Attorney	0.0	0.0	1.0	1.0
Court Administration	1.0	0.0	1.0	2.0
Finance	3.0	0.0	0.0	3.0
General Management	0.0	1.0	1.0	2.0
Human Resources	1.0	0.0	0.0	1.0
Information Technology	2.0	0.0	0.0	2.0
Judicial	1.0	0.0	0.0	1.0
Library & Cultural Services	2.0	0.0	1.0	3.0
Neighborhood Services	1.0	0.5	0.0	1.5
Parks, Rec & Open Space	1.0	2.0	0.0	3.0
Police (excl Civil Service)	3.0	0.5	0.0	3.5
Public Safety Communications	3.0	3.0	0.0	6.0
Public Works	2.0	1.0	0.0	3.0
Total General Fund	20.0	8.0	4.0	32.0

year-end balancing process. Until the review is complete, expenditure reductions beyond the amount identified by the mid-year review should not be relied upon.

• • | Water / Wastewater Funds Update

Revenues (Sources of Funds)

The largest portion of revenue for the Water and Wastewater Funds is utility sales, most of which is received during the irrigation season; therefore, through the third quarter, the majority of annual revenue is typically generated.

Utility sales revenue through the third quarter is \$13.8 million over the same period in 2009. Cool and/ or wet weather, especially in the irrigation season, can drastically impact utility sales revenue as consumption decreases. Spring and summer weather in 2009 was wetter than average and 2010 was much drier, which accounts for much of the revenue increase. Utility sales revenue is only slightly above expectations as a return to more seasonal weather was projected.

The first three quarters of 2010 also saw a \$2.2 million increase in development fees over the same period in 2009. Homebuyer tax credits appear to have contributed to some of the increase, particularly in the first quarter and early second quarter. While

this is a positive indicator of economic improvement, it is important to note that development fees in 2009 were very low because of slow development during the economic downturn; development fees for the first three quarters of 2010 remain \$2.9 million lower than the first three quarters of 2008.

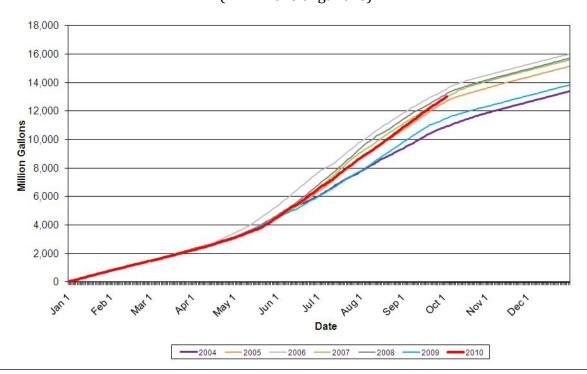
Investment income is lower than 2009 as a result of a spend down of fund balance for planned capital projects (primarily the completion of the Prairie Waters Project) and a continued suppression of interest rates.

Expenditures (Uses of Funds)

Expenditures through the third quarter total \$2.3 million higher than the same period in 2009, primarily a result of increased debt service and testing of the Prairie Waters Project in preparation for full operation. This increase is offset by over \$1.2 million in year-to-date savings in other areas, particularly supplies and services and external charges to Metro Wastewater.

Cumulative Consumption YTD (as of September 30, 2010)

(in millions of gallons)





Cultural Services Fund Update

Current trends indicate that the Cultural Services Fund will end the year with savings in personal services and professional and technical services, offset by an overage in temporary personnel costs. These savings are projected to result in a lower than budgeted use of fund balance.

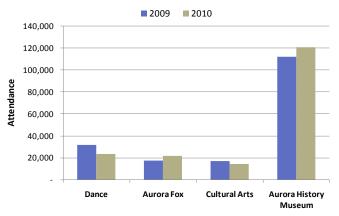
Revenue (Sources of Funds)

Total 2010 year-to-date revenue is \$258,400 over 2009 year-to-date revenue. This is due primarily to timing in the receipt of the Scientific and Cultural Facilities District (SCFD) grant. Although the timing can differ from year to year, the 2010 SCFD award was received in the third quarter this year and is reflected in the year-to-date actuals; in 2009, it had not been received by the end of the third quarter. The fund has also seen an increase in Aurora Fox revenue.

Expenditures (Uses of Funds)

Total 2010 year-to-date expenditures are \$247,800 less than 2009 year-to-date. Personnel expenditures have decreased due to current vacancies. Professional services have also decreased due to the discontinuation of Festival International and the move of funding for the Fourth of July Fireworks to the Designated Revenues Fund. In response to increased participation, temporary compensation expenditures are slightly higher than this time last year. Utility expenditures have also increased due to higher electricity and natural gas costs.

Cultural Services Attendance YTD January-September





Recreation Fund Update

Current trends indicate that the Recreation Fund will end the year with revenues, including the transfer in from the General Fund, and expenditures in balance. There are currently no surpluses or shortfalls projected.

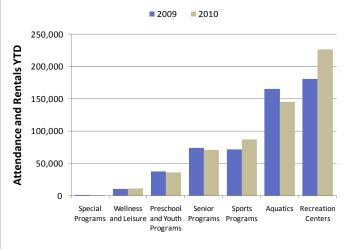
Revenues (Sources of Funds)

Total revenue is \$29,000 under 2009 YTD revenue. Compared to 2009, revenue decreases are most notably occurring in sports programs due to decreases in sports park and youth sports revenue from less than favorable weather in early spring, partially offset by an increase in Aquatics revenue due to more favorable weather in late spring.

Expenditures (Uses of Funds)

Total expenditures are \$311,000 under 2009 YTD expenditures. In response to a decrease in sports program participation, YTD expenditures for temporary compensation and professional and technical services are lower than 2009. Personnel expenditures are also less than 2009 due to position reductions related to budget reductions for 2010.

Recreation Participation Winter, Spring, and Summer Seasons





Development Review Fund Update

The Development Review Fund is \$444,500 year-to-date better than budget. The fund is expected to meet projections for the year.

Revenue (Sources of Funds)

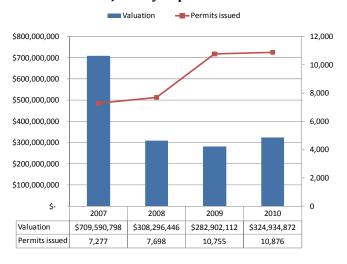
Revenue for the Development Review Fund is dependent on construction and development activity in Aurora. The largest portion of revenue is from fees collected as part of the permitting process which includes revenue collected for plan review, inspections and certificates of occupancy. Permit revenue is currently \$847,500 more than 2009.

Application and administrative fees are \$158,100 more than 2009, (17.1 percent) under budget. The revenue projections are in line with economic and financial outlooks for construction and development activity for the nation, state and metro region.

Expenditures (Uses of Funds)

Personnel expenditures account for 93.3 percent of the total expenditure budget for the Development Review Fund. The 2010 Adopted Budget includes 72.75 FTE, currently the Fund has 1.0 vacant FTE. Total expenditures are \$212,400 (6.1 percent) better than budget. The overhead fees paid to the General Fund are eliminated for 2010 and expected to be paid again beginning in 2011.

Permit Valuation / Permits Issued YTD January-September





Golf Courses Fund Update

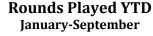
The majority of golf fund revenue is earned from May through September and expenditures, primarily temporary compensation, capital related, and operating supply expenditures, are managed in accord with revenues. The fund is expected to end the year with revenue and expenditures in balance.

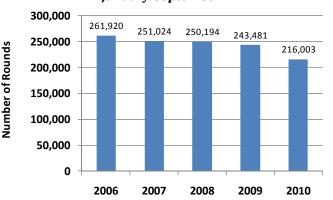
Revenues (Sources of Funds)

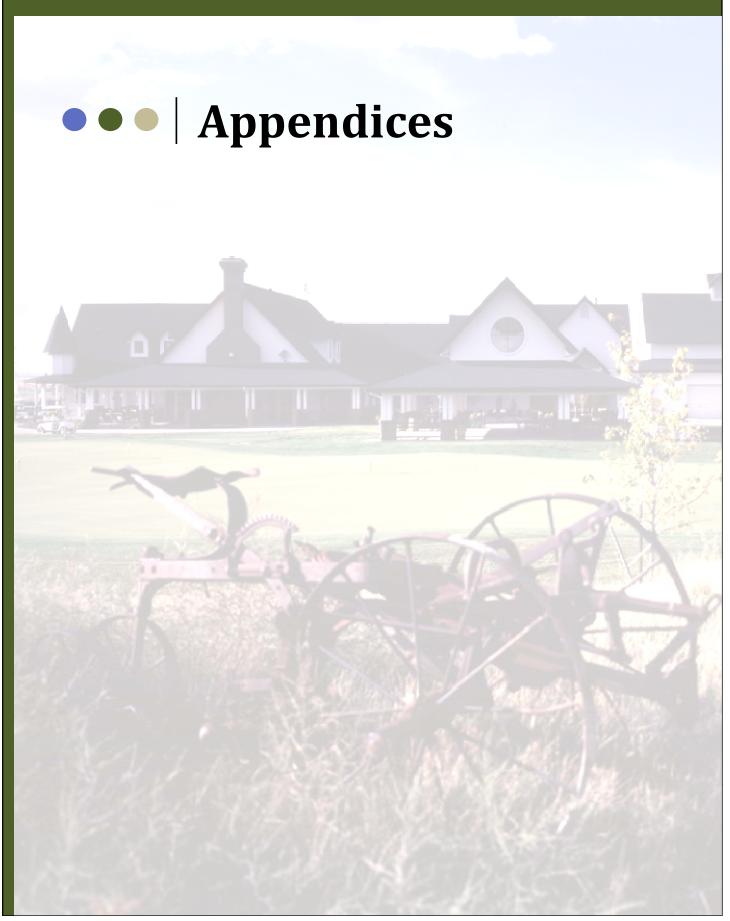
Total revenue through the third quarter of 2010 is \$700,500 lower than 2009. Revenue from fees is \$1,030,400 lower than year-to-date third quarter, 2009. Unfavorable weather and economic conditions have negatively impacted the number of rounds played at Aurora golf courses. These factors are the primary reason for the revenue drop. A loan in the form of a transfer in from the City's Policy Reserve Fund occurred in the third quarter. This loan provides City funding for annual golf cart replacement in place of a lease normally funded by an outside agency. These funds are offset by capital related expenditures for the replacement of the golf carts. Total rounds played are down 19 percent from the third quarter, 2009.

Expenditures (Uses of Funds)

Total expenditures are \$54,900 higher than third quarter, 2009. Total expenditures are higher due primarily to an increase in capital related spending for replacement of golf carts funded by a loan from the Policy Reserve Fund. Excluding capital related, year-to-date expenditures are down \$277,000 from the third quarter, 2009.







• • | General Fund Overview

Description of Fund

The General Fund is the operating fund for the City of Aurora which accounts for all receipts, appropriations, and expenditures unless separate fund reporting is required.

Sources of Funds

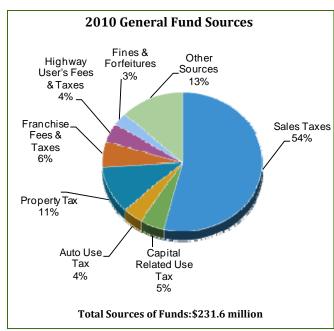
Sources of funds include nearly all taxes and other resources traditionally associated with City operations. Revenues and expenditures from the 0.25 percent voter-approved sales tax for police officer staffing (2 per 1,000 mandate) are included in this fund. Other sources include transfers in from other funds.

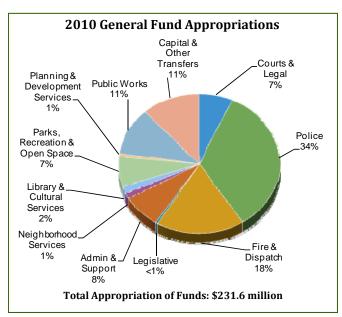
Retail sales remain the backbone of Aurora's General Fund, accounting for 54 percent of total revenue. Use tax is a companion tax to sales tax and is associated with purchases of commodities and equipment. Two-thirds of all General Fund revenue is dependent on purchases when use tax revenues (e.g. building materials use tax, automobile use tax, and equipment use tax) are included.

Uses of Funds

Uses of funds mainly result from expenditures incurred by the departments included in the General Fund. The majority of general services, programs and activities for the citizens of Aurora are supported by this fund, as well as the City Council and the internal administrative management functions. Other uses include transfers out to other funds, such as the transfer to the Capital Projects Fund.

Public safety functions, including Fire, Dispatch, Police, and Court Administration account for 59 percent of total General Fund appropriations in 2010. In comparison, public safety functions accounted for 49 percent of appropriations five years ago.





General Fund Departments

- •City Attorney
- Mayor & City Council
- •Civil Service Commission
- •Court Administration
- Finance
- Fire
- •General Management
- •Human Resources
- •Information Technology
- Judicial

- •Library & Cultural Services
- Neighborhood Services
- Non-Departmental (snow removal, transfers, contingencies)
- •Parks, Recreation & Open Space
- •Planning & Development Services
- Police
- Public Defender
- Public Safety Communications Center
- •Public Works

• • | General Fund

Monthly Financial Summary (month ending 09/30/2010)

Revenues		2010 Revised	2010 YTD	2010 Year	-to-Date Varia	nce Over/(Under)	Sep 2010	Septembe Over/(
(Sources of Funds)	2010 Budget	Projection	Actual thru Sep	2009	vs Revised Projection	% Chg vs 2009	% Chg vs Rev Proj	Actual	2009	vs. Revised Projection
General Sales Tax	\$124,270,032	\$122,323,280	\$93,402,131	\$2,472,124	\$633,639	2.7%	0.7%	\$10,132,029	\$506,819	\$377,770
Use Tax - Other (Equip. & Consum.)	6,512,711	5,361,216	4,675,962	(1,133,733)	275,761	(19.5%)	6.3%	393,923	10,126	142,374
Use Tax - Building Materials	4,926,669	5,614,317	4,154,612	607,108	146,589	17.1%	3.7%	692,908	79,274	160,823
Use Tax - Automobile	9,545,140	9,122,417	6,596,086	157,586	(92,829)	2.4%	(1.4%)	801,649	(64,076)	(138,725)
Property Tax	25,854,075	25,573,503	24,483,901	(1,999,124)	(215,680)	(7.5%)	(0.9%)	105,902	(31,082)	(96,861)
Franchise Fees & Taxes	13,363,920	13,437,196	8,479,687	1,100,517	84,553	14.9%	1.0%	830,842	157,853	66,818
Highway User's Fees & Taxes	9,853,282	9,961,102	6,677,460	1,148,377	70,862	20.8%	1.1%	908,431	47,960	66,000
Other Auto Related (SOT, MV Fees)	3,412,376	3,017,190	1,973,484	(240,541)	(51,548)	(10.9%)	(2.5%)	260,835	(45,831)	(18,724)
Audit Revenue	3,100,000	3,100,000	2,187,826	370,119	(121,292)	20.4%	(5.3%)	97,932	(787)	(165,695)
Other Taxes	8,399,617	8,191,771	5,798,181	87,975	(260)	1.5%	(0.0%)	632,181	(2,449)	(32,790)
Other Intergovernmental Fees & Taxes	2,550,921	2,539,544	2,058,556	(192,726)	81,362	(8.6%)	4.1%	183,746	(262,666)	77,195
Business Licenses & Other Permits	1,611,855	1,191,147	892,432	(109,036)	35,750	(10.9%)	4.2%	113,142	14,565	26,700
Fines & Forfeitures	6,836,200	6,049,482	4,634,864	(25,736)	35,814	(0.6%)	0.8%	527,109	35,185	6,742
Internal Charges for Services	3,923,847	3,920,476	2,812,722	381,380	(1,431)	15.7%	(0.1%)	284,131	(6,284)	(43,428)
External Charges for Services	4,685,190	4,410,807	3,539,413	214,206	126,139	6.4%	3.7%	418,035	127,541	74,498
Other General Fund Revenue	2,199,638	2,025,152	1,607,327	(731,289)	(49,583)	(31.3%)	(3.0%)	119,082	(358,404)	(21,177)
Total General Fund Revenue	\$231,045,473	\$225,838,600	\$173,974,645	\$2,107,209	\$957,844	1.2%	0.6%	\$16,501,876	\$207,741	\$481,519
Transfers In - Budgeted	221,750	221,750	0	0	0	0.0%	0.0%	0	0	0
*Transfers in - Accounting Change	0	30,496,414	0	0	0	0.0%	0.0%	0	0	0
Total Sources of Funds	\$231,267,223	\$256,556,764	\$173,974,645	\$2,107,209	\$957,844	1.2%	0.6%	\$16,501,876	\$207,741	\$481,519
Expenditures (includes			2010 YTD	2010 Year	-to-Date Variar	nce Under/	(Over)			
encumbrances) (Uses of Funds)	2010 Budget	2010 Revised Projection	Actual thru Sep	2009	vs Revised Projection	% Chg vs 2009	% Chg vs Rev Proj			
Personal Services	\$159,972,950	\$158,382,058	\$116,243,051	\$1,297,435	\$599,162	1.1%	0.5%			
Temporary Compensation	1,514,703	1,911,946	1,328,983	259,648	\$75,744	16.3%	5.4%			
Professional & Technical Services	4,765,597	4,490,602	3,342,219	836,695	22,663	20.0%	0.7%			
Operating Supplies/Other	12,887,570	12,651,208	8,240,709	1,171,449	337,152	12.4%	3.9%			
Utilities	11,435,939	10,730,250	7,402,422	(1,341,962)	102,202	(22.1%)				
Interfund Charges	12,410,042	12,058,311	8,965,355	(1,268,073)	57,370	(16.5%)				
Debt/Capital Related	1,375,263	1,439,017	843,300	232,199	(28,585)	21.6%	(3.5%)			
Total General Fund Expenditures	\$204,362,064	\$201,663,392	\$146,366,040	\$1,187,391	\$1,165,709	0.8%	0.8%			
Capital Transfer Out	10,881,156	10,264,700	0	0	0	0.0%	0.0%			
Other Transfers Out to Other Funds	16,572,686	14,660,943	1,104,997	1,539,058	(16,517)	58.2%	(1.5%)	I		
Total Uses of Funds	\$231,815,906	\$226,589,035	\$147,471,037	\$2,726,449	\$1,149,192	1.8%	0.8%			
Increase/(Use) of Total Available Funds	(\$548,683)	(\$528,683)	(\$528,683)							
Designated for TABOR/Policy/Operating Reserves	\$0	\$30,496,412	\$27,032,291							

- * Due to an accounting change, the TABOR, Policy, and Operating Reserve funds, as well as certain funds previously included in the Designated Revenues Fund, will be transferred into the General Fund for 2010 as shown in the 2010 Revised Projection.
- * See page 17 for glossary and detailed data description for each column

• • | Water/Wastewater Funds

Description of Funds

Aurora Water is comprised of two enterprise funds: water and wastewater, which are supported primarily from tap fees, user fees and development fees. Aurora Water operates as a cost of service utility, which means that revenues must fully cover the cost

of providing water, sewer, and storm drain services to its customers. Aurora Water is not funded by tax dollars; rather, rates and fees are adopted by City Council to cover operations (including debt service) and capital projects funding.

Monthly Financial Summary (month ending 09/30/2010)

Revenues (Sources of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)	September 2009 Actual	September 2010 Actual	September Variance Over / (Under)
Utility Sales-Water	\$ 96,823,273	\$ 96,983,273	\$ 66,722,321	78,313,580	\$ 11,591,259	\$ 11,415,251	\$ 14,048,280	\$ 2,633,029
Utility Sales- Wastewater	41,727,990	41,727,990	29,526,916	31,686,972	2,160,056	3,314,752	3,547,484	232,732
Utility Sales- ECCV*	5,537,376	5,537,376	3,691,584	3,706,939	15,355	461,448	407,413	(54,035)
Development Fees	11,576,220	11,475,455	10,572,871	12,792,797	2,219,926	1,432,117	1,412,676	(19,441)
Charges for Services	2,941,158	2,886,941	1,960,438	2,134,225	173,788	232,176	252,327	20,151
Investment Income	11,818,672	9,035,501	10,835,443	6,875,376	- 3,960,067	950,097	638,091	(312,006)
Other Revenues	500,929	(13,308)	211,198	361,622	150,424	24,061	44,781	20,720
Total Sources of Funds	\$170,925,618	\$167,633,228	\$123,520,771	135,871,510	\$ 12,350,740	\$ 17,829,902	\$ 20,351,052	\$ 2,521,151
Fun on ditunce (in cludes							·	·

Expenditures (includes encumbrances) (Uses of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)
Personnel	\$ 30,196,250	\$ 28,148,190	\$ 21,699,459	\$ 22,479,888	\$ 780,429
Supplies & Services	27,508,199	23,259,229	13,920,782	13,714,184	- 206,598
Utilities	8,074,319	6,939,677	3,836,146	4,362,035	525,889
Interfund Charges	2,635,307	2,628,797	1,504,965	1,906,265	401,300
Water Leases and Temporary Storage	6,996,300	2,656,600	1,591,604	1,895,794	304,190
External Charge- Metro Wastewater	18,112,566	17,186,755	13,569,878	12,857,679	- 712,199
Debt Related	49,936,508	59,924,640	26,280,250	27,715,606	1,435,356
Capital Related	1,549,148	743,400	821,203	570,016	- 251,187
Total Uses of Funds	\$145,008,597	\$141,487,288	\$ 83,224,287	\$ 85,501,466	\$ 2,277,179
Increase/(Use) of Total Available Funds	\$ 25,917,021	\$26,145,940	\$40,296,484	\$50,370,044	\$10,073,560

^{*}See page 17 for glossary and detailed data description for each column

• • | Cultural Services Fund

Description of Fund

Utilities

Interfund Charges

Increase/(Use) of Total Available Funds

The Cultural Services Fund accounts for culturalrelated services provided to citizens. Funding for these services is provided by fees, donations, General Fund transfers, intergovernmental revenues from the Scientific and Cultural Facilities District (SCFD), and proceeds from the Art In Public Places (AIPP) ordinance. AIPP proceeds are revenues designated for specific use within the fund.

Monthly Financial Summary (month ending 09/30/2010)

Revenues (Sources of Funds)	2010 Budget	2010 Projection	2009 YTD Actual through Sept	2010 YTD Actual through Sept	YTD Variance Over / (Under)	Sept 2009 Actual	Sept 2010 Actual	Sept Variance Over / (Under)
Revenue from User Fees	\$537,614	\$572,535	\$407,949	\$438,460	\$30,511	\$42,677	\$37,451	(\$5,226)
Intergovernmental Revenues	212,058	228,369	44,874	231,235	186,361	31,550	-	(31,550)
Interest Income	19,959	14,080	17,727	13,918	(3,810)	1,487	1,247	(239)
Miscellaneous Revenue	109,160	145,830	86,405	131,731	45,326	15,496	4,550	(10,946)
Total Cultural Services Fund Revenue	\$878,791	\$960,814	\$556,955	\$815,344	\$258,389	\$91,210	\$43,248	(\$47,962)
Transfers In from Other Funds	1,159,610	1,061,747	-	-	-	-	-	-
Total Sources of Funds	\$2,038,401	\$2,022,561	\$556,955	\$815,344	\$258,389	\$91,210	\$43,248	(\$47,962)
Expenditures (includes encumbrances) (Uses of Funds)	2010 Budget	2010 Projection	2009 YTD Actual through Sept	2010 YTD Actual through Sept	YTD Variance Over / (Under)			
Personal Services	\$1,168,167	\$989,201	\$776,065	\$708,294	(\$67,771)			
Temporary Compensation	199,760	297,211	207,685	216,962	9,277			
Professional & Technical Services	592,174	472,002	510,043	343,159	(166,885)			
Operating Supplies/Other	297,754	279,356	265,148	231,303	(33,844)			

33,703

18,395

\$1,811,039

(\$1,254,084

39,871

23,649

\$1,563,239

(\$747,895)

6,168

5,254

(\$247,800

\$506,189

54,889

31,059

\$2,343,803

(\$305,402)

55,619

31,059

\$2,124,448

(\$101,887)

^{*}See page 17 for glossary and detailed data description for each column

• • • | Recreation Fund

Description of Fund

The Recreation Fund, established in 1986, accounts for recreational services provided to citizens. Funding for these services comes from user fees and a General Fund transfer, intended to cover mandated costs

which include personal services costs, utilities, interfund charges, and other required costs such as custodial fees and contractual escalators.

Monthly Financial Summary (month ending 09/30/2010)

Revenues (Sources of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)	September 2009 Actual	September 2010 Actual	September Variance Over / (Under)
Aquatics	\$994,795	\$1,048,425	\$926,632	\$973,104	\$46,472	\$64,336	\$66,858	\$2,522
Preschool and Youth Programs	463,300	453,339	318,830	374,273	55,443	28,216	99,904	71,688
Recreation Centers	219,928	202,700	159,896	168,439	8,543	18,259	12,083	(6,176)
Recreation Division Management	24,000	24,000	15,283	22,962	7,679	(1,743)	1,658	3,401
Senior Programs	287,900	290,602	224,212	226,577	2,365	33,853	35,343	1,490
Special Programs	92,800	112,800	84,688	87,576	2,888	6,128	8,748	2,620
Sports Programs	1,676,191	1,611,506	1,375,153	1,336,192	(38,961)	240,260	251,495	11,235
Wellness and Leisure	323,500	323,287	260,609	255,572	(5,037)	23,450	32,099	8,649
Total Recreation Fund Revenue	\$4,082,414	\$4,066,659	\$3,365,303	\$3,444,695	\$ 79,392	\$412,759	\$508,188	\$95,429
Transfers In from Other Funds	3,688,330	3,630,543	0	0	0	0	0	0
Total Sources of Funds	\$7,770,744	\$7,697,202	\$3,365,303	\$3,444,695	\$79,392	\$412,759	\$508,188	\$95,429
Expenditures (includes encumbrances) (Uses of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)			
Personal Services	\$3,778,063	\$3,625,536	\$2,880,460	\$2,752,259	(\$128,201)			
Temporary Compensation	1,669,340	1,788,861	1,558,655	1,425,958	(132,697)			
Professional & Technical Services	498,314	505,240	394,088	278,025	(116,063)			
Operating Supplies/Other	1,101,113	1,104,850	973,678	916,675	(57,003)			
Utilities	524,002	460,929	322,354	417,655	95,301			
Interfund Charges	199,912	211,786	113,998	141,993	27,995			
Total Uses of Funds	\$7,770,744	\$7,697,202	\$6,243,233	\$5,932,565	(\$310,668)			
Increase/(Use) of Total Available Funds	\$0	\$0	(\$2,877,930)	(\$2,487,870)	\$390,060			

^{*}See page 17 for glossary and detailed data description for each column

• • | Development Review Fund

Description of Fund

Increase/(Use) of Total Available Funds

The Development Review Fund was created in 2002 to address developer demand for quicker turnaround of plan reviews related to new development within the City. Planning & Development Services, Public Works, and General Management are the departments directly involved in the Development Review Fund. Revenues originate from development related fees for various plan reviews, permits, and inspections. Revenues that exceed planned expenditures

remain in the Development Review Fund as accumulated fund balance that creates a contingency reserve. This reserve is intended as a means to stabilize the Development Review program when revenues decline or unexpected program needs arise. Over time, revenues and expenditures will fluctuate depending on the level of new development activity within the City and the resulting changes in plan review and inspection activity.

Monthly Financial Summary (month ending 09/30/2010)

Revenues (Sources of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)	September 2009 Actual	September 2010 Actual	September Variance Over / (Under)
Contractor Licensing	\$266,520	\$357,057	\$309,462	\$304,367	(\$5,095)	\$37,505	\$33,405	(\$4,100)
Permits	5,076,150	5,551,545	3,813,934	4,311,075	497,141	518,428	565,669	47,241
Application and Administrative Fees	1,438,903	1,080,467	683,788	935,950	252,162	123,606	98,585	(25,021)
Interest	25,000	40,000	38,268	35,647	(2,621)	3,651	3,512	(139)
Total Development Review Revenue	\$6,806,573	\$7,029,069	\$4,845,452	\$5,587,039	\$741,587	\$683,190	\$701,171	\$17,981
Transfers In from Other Funds	0	0	0	0	0	0	0	0
Total Sources of Funds	\$6,806,573	\$7,029,069	\$4,845,452	\$5,587,039	\$741,587	\$683,190	\$701,171	\$17,981
		-						
Expenditures (includes encumbrances) (Uses of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)			
encumbrances)	2010 Budget \$6,496,572		Actual thru	Actual thru				
encumbrances) (Uses of Funds)	Ü	Projection	Actual thru September	Actual thru September	Over / (Under)			
encumbrances) (Uses of Funds) Personnel	\$6,496,572	Projection \$6,416,933	Actual thru September \$5,227,413	Actual thru September \$4,774,702	Over / (Under) (\$452,711)			
encumbrances) (Uses of Funds) Personnel Supplies & Professional Services	\$6,496,572 258,366	\$6,416,933 292,274	Actual thru September \$5,227,413 107,885	Actual thru September \$4,774,702 186,457	Over / (Under) (\$452,711) 78,572			
encumbrances) (Uses of Funds) Personnel Supplies & Professional Services Vehicle and Fleet	\$6,496,572 258,366 204,351	\$6,416,933 292,274 170,877	Actual thru September \$5,227,413 107,885 122,490	Actual thru September \$4,774,702 186,457 137,137	Over / (Under) (\$452,711) 78,572 14,647			
encumbrances) (Uses of Funds) Personnel Supplies & Professional Services Vehicle and Fleet Total Development Review Expenditures	\$6,496,572 258,366 204,351 \$6,959,289	\$6,416,933 292,274 170,877 \$6,880,084	Actual thru September \$5,227,413 107,885 122,490 \$5,457,788	Actual thru September \$4,774,702 186,457 137,137 \$5,098,296	Over / (Under) (\$452,711) 78,572 14,647 (\$359,492)			

(\$612,336)

\$469,358

\$1,081,694

(\$152,716)

\$132,180

^{*}See page 17 for glossary and detailed data description for each column

• • | Golf Courses Fund

Description of Fund

The Golf Courses Fund was established for the operation and maintenance of City-owned and/or City-operated golf courses. The fund is supported by user charges for green fees, driving range fees, and cart

rentals, as well as pro shop sales and concessions. As an enterprise fund, expenditures are managed in accord with revenues.

Monthly Financial Summary (month ending 09/30/2010)

Revenues (Sources of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)	September 2009 Actual	September 2010 Actual	September Variance Over / (Under)
Revenue from user fees	\$10,125,000	\$8,535,466	\$8,044,457	\$7,014,019	(\$1,030,438)	\$1,137,626	\$1,094,791	(\$42,835)
Interest	79,100	65,800	52,565	34,311	(18,254)	7,618	4,654	(2,964)
Miscellaneous revenue	57,700	59,136	18,325	29,536	11,211	2,953	1,593	(1,360)
Total Golf Course Fund Revenue	\$10,261,800	\$8,660,402	\$8,115,347	\$7,077,866	(\$1,037,481)	\$1,148,197	\$1,101,038	(\$47,159)
Transfers In from Other Funds	0	336,945	0	336,945	336,945	0	0	0
Total Sources of Funds	\$10,261,800	\$8,997,347	\$8,115,347	\$7,414,811	(\$700,536)	\$1,148,197	\$1,101,038	(\$47,159)
Expenditures (includes encumbrances) (Uses of Funds)	2010 Budget	2010 Revised Projection	2009 YTD Actual thru September	2010 YTD Actual thru September	YTD Variance Over / (Under)			
Personal Services	\$3,592,329	\$3,439,985	\$2,592,515	\$2,564,569	(\$27,946)			
Temporary Compensation	1,388,196	1,223,249	1,017,499	941,444	(76,055)			
Professional & Technical Services	241,600	206,287	150,518	76,429	(74,089)			
Operating Supplies/Other	2,041,389	1,627,041	1,490,283	1,314,476	(175,807)			
Utilities	1,402,357	1,237,573	796,351	1,026,272	229,921			
Interfund Charges	179,307	182,678	111,826	131,441	19,615			
Capital Related	205,000	379,217	65,372	397,255	331,883			
Debt Related	1,044,825	1,027,892	470,553	297,971	(172,582)			
Total Uses of Funds	\$10,095,003	\$9,323,922	\$6,694,917	\$6,749,857	\$54,940			
Increase/(Use) of Total Available Funds	\$166,797	(\$326,575)	\$1,420,430	\$664,954	(\$755,476)			

^{*}See page 17 for glossary and detailed data description for each column



Glossary and Column Descriptions

Glossary (specific to this report)

Actuals: Transactions recorded in the accounting system on a cash basis <u>plus encumbrances</u>. Certain revenue sources are recorded on the accrual basis instead of the cash basis. Accrual basis revenue sources will show zero collections for January, and in some cases February, and two or three months of receipts recorded in December.

Encumbrances: The legal commitment of appropriated funds to purchase an item or service in the future. An encumbrance is recorded when a purchase order is recorded. The encumbrance is reduced as cash payments are made against the purchase order.

Cash Basis: Transactions are recorded in accordance with cash flow regardless of economic transaction timing.

Accrual Basis: Transactions are recorded as they occur, regardless of the timing of related cash flows.

Variance: Used to describe the difference or resulting percentage change in comparative data. For the General Fund, bracketed variances indicate an unfavorable result. For all other funds, bracketed variances indicate that the result is under the amount being compared to.

Column Descriptions

Sources of Funds: All revenue received from external/internal sources and interfund transfers into the fund.

Uses of Funds: All departmental expenditures incurred and interfund transfers out of the fund.

2010 Budget: The 2010 Adopted Budget plus approved supplemental amendments.

2010 Revised Projection: Detailed estimate prepared mid-year for use in current year budget balancing and as the basis for the subsequent budget year estimates.

2009/2010 YTD Actual thru the Current Month: The 2009 or 2010 year-to-date actual sources and uses of funds plus encumbrances.

2010 Year-to-Date / Current Month Variance:

- Over / (Under)
 - General Fund Current year sources under the prior year or projected sources are unfavorable, indicated by brackets; current year uses over the prior year or projected expenditures are unfavorable, indicated by brackets
 - All Other Funds Current year sources/uses under the prior year are shown as negative, indicated by brackets

General Fund Only

- vs 2009: The \$ difference between 2010 year-to-date/current month actuals compared to the 2009 actuals for the same timeframe
- vs Revised Projection: The \$ difference between the 2010 year-to-date/current month actuals compared to the 2010 revised projection (see note below) for the same timeframe
- % Chg vs 2009: The percentage change between 2010 year-to-date actuals through the current month and the 2009 actuals through the same month
- % Chg vs Revised Projection: The percentage change between the 2010 year-to-date actuals and the year-to-date revised projection (see note below)

Note: For current month and year-to-date comparison purposes, the 2010 Revised Projection has been projected monthly, or calendarized. Various methods were used in the process including: historical seasonality, known payment schedules, payroll and benefit calendars, and the straight line basis (1/12th per month).



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