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Economic Update

Although the Great Recession ended more than 18 months ago, its adverse impact on Colorado's economic progress will linger for months and years to come. The economy is struggling to recover in the face of high public and private debt, high unemployment, loss of wealth, tight credit markets and significant uncertainties such as federal policy and fuel prices. Colorado Legislative Council's lead economist recently

Key Economic Indicators

Current Mo D % Chg to Price		Year-to Avg % C						
METRO DENVER UNEMPLOYMENT (not seasonally adj.)								
9.7% - 0.2 p		+ 16.79	% \$					
METRO DENV	ER NON-F	ARM EMPLO	DYMENT					
+5,200 + 0.4		+ 0.8%	6					
	CONFIDE OUNTAIN	NCE INDEX	(CCI)					
66.5 + 7.8		+ 31.89	%					
AURORA I	HOUSING PERM	& COMMERO	CIAL					
47 (F		- 31.5%	6 \$					
ESTIMATE	O AURORA	FORECLOS	URES					
285 - 14.9		- 33.1%	6					
METRO D	DENVER V	ACANCY RAT	ΓES					
Office Industrial Retail	Q1 2011 13.9% 6.2% 7.5%	Q4 2010 14.0% 6.1% 7.8%	Q1 2010 14.2% 6.8% 8.3%					

Note: All indicator data is most current available

described the economic recovery by comparing it to hiking up a sand dune - with each step forward, there is a little slip backwards.

Stable employment, which is at the crux of any healthy economy, has taken a significant hit during this recession with roughly 125,000 jobs lost in the state. Local economists have looked back over the last decade and refer to the time period as the "lost decade" with a net 28,900 jobs shed while the population increased by 728,000. Employment in Colorado's private sector has broken the trend and increased over the last year yet, the rise in employment to date has not kept pace with the increase in the number of people looking for work. As a result, the unemployment rate has increased and as of February 2011, the Colorado rate of unemployment has reached the highest level on record, surpassing the nation at 9.3 percent.

On a positive note, economists are watching Colorado's leading employment indicators, which collectively suggest sustained growth, yet at a sluggish rate. The latest personal income data is encouraging as the latest quarter marks the sixth consecutive quarter posting an increase. Looking forward, the Leeds Business Confidence Index, as well as the Goss Business Institute Index, both indicate a positive confidence slope for the second quarter.

As Colorado continues to experience consistent job growth, personal income should continue it's positive trend leading to a modest increase in consumer spending for the year. Economist warn that the recent rise in fuel prices and the resulting bump in inflation will dampen initial projections.

The positive data as well as confidence in the basic resiliency of the economy keeps the economic community anticipative of continued, constrained growth for 2011, even in the face of the significant headwinds.



Improved General Fund revenue collections helped to reduce the February revenue shortfall down to \$684,100 at the conclusion of the first quarter. Most significantly, the shortage in sales tax collections booked through the first two months of the year was offset by solid collections in March, resulting in a 0.6 percent increase over 2010 and an on budget position for the City's largest single source of revenue.

Sales tax performance by industry category shows notable increases in the auto related, eating & drinking places, and grocery store categories for March, contributing to the improved year-to-date performance. The Utilities category posted the most significant variance to date with a decline of 11.2 percent compared to 2010 driven by mild winter temperatures and a change in accounting for certain utility collections. As a result of the accounting change, revenue that would have been categorized as sales tax in prior years will now be recorded as use tax, likely translating into significantly lower collections in the category for the year. Excluding utilities, first quarter sales tax collections increased 2.0 percent over 2010.

With sales tax collections on budget, the current revenue shortfall is mainly attributed to weak collections in audit revenue, franchise fees & taxes, and capital related use tax. Increased collections in auto use tax, administrative fees, and highway users taxes & fees helped to offset a more significant first quarter deficit.

Attaining the budgeted level of collections for audit revenue may prove to be a challenge but, it is too soon to determine if the first quarter performance indicates a risk to achieving the audit revenue budget. Nevertheless, the current shortfall is cause for concern.

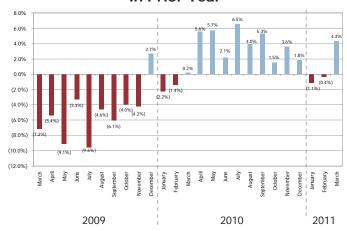
Revenue from franchise fees & taxes are down due to mild winter temperatures and flat utility rates, held down by continued economic difficulties. Current rate projections indicate little change for electricity and natural gas for 2011.

Although construction related revenue has gotten off to a slow start for 2011, a shortfall will not ultimately be a significant impact the General Fund. The majority of the capital related use tax is transferred out to the Capital Projects Fund as its main source of revenue. After adjusting for the capital transfer, General Fund revenue is \$354,600 (0.7%) below budget. See page 12 for additional detail on performance by revenue source and the capital transfer.

2011 Revenue Performance by Type

Revenue Category	YTD	YTD Gainers		Lose	ers
(\$ in thousands)	Budget	\$	%	\$	%
General Sales Tax	\$31,693.1			(\$8.4)	(0.0%)
Capital Related Use Tax	3,124.1			(248.3)	
Auto Use Tax	2,123.7	201.5	9.5%		
Franchise Fees and Taxes	2,145.0			(248.4)	(11.6%)
Fines & Forfeitures	1,485.6			(87.8)	(5.9%)
Highway User's Fees & Taxes	1,513.4	65.0	4.3%		
Audit Revenue	787.5			(400.3)	(50.8%)
All Other Gen Fund Revenue	10,868.7	42.6	0.4%		
Total Sources of Funds	\$53,741.2			(\$684.1)	(1.3%)

Sales Tax - Percent Change from Same Month in Prior Year



Top 100 Taxpayers by Industry Category

Industry Category	2010 YTD	2011 YTD	\$ Variance	% Change
Electronics/Computers	\$931,235	\$859,958	(\$71,276)	(7.7%)
Telecommunication/Cellular	2,251,249	2,317,602	66,353	2.9%
Auto Dealers and Parts	1,047,729	1,139,540	91,812	8.8%
Building Materials	1,233,624	1,191,857	(41,767)	(3.4%)
Department Stores	1,271,085	1,277,595	6,509	0.5%
Eating & Drinking Places	3,972,688	4,134,669	161,981	4.1%
Discount Stores	4,659,068	4,595,268	(63,800)	(1.4%)
Grocery Stores	762,852	856,258	93,406	12.2%
Beer, Wine, and Liquor Stores	754,888	730,779	(24, 109)	(3.2%)
Clothing and Clothing Accessories	760,079	739,226	(20,854)	(2.7%)
Furniture and Home Furnishings	370,072	390,332	20,260	5.5%
Sport Goods, Hobby, Books, Music	810,089	847,397	37,308	4.6%
Other Top 100	1,068,226	1,230,321	162,095	15.2%
Utilities	3,335,593	2,962,571	(373,022)	(11.2%)
TOTAL OF ABOVE (Top 100 Taxpayers)	\$23,228,477	\$23,273,371	\$44,895	0.2%
All Other Taxpayers	8,666,848	8,951,970	285,122	3.3%
AURA Incentives	(406,669)	(540,643)	(133,973)	32.9%
TOTAL REPORTED SALES TAX	\$31,488,655	\$31,684,698	\$196,043	0.6%

Sales tax performance w/o utilities \$28,153,00

8,153,062 \$28,722

and tax periormands in a atmines

2,127 \$569,066 2.0%



General Fund Update

Expenditures (Uses of Funds)

First quarter actual expenditures are under the estimated year-to-date budget by \$1.0 million (1.7 percent). In response to a continued weak economy, the City continues to position itself to address the potential of a current year revenue shortfall, while also looking ahead to the 2012 budget shortfall. To date, expenditure reductions are primarily due to lower personnel costs together with the reduction in the capital transfer, stemming from weak capital related revenue collections (see revenue update). Utilities expenditures and interfund charges also have considerable savings to date.

Personnel expenditures are under the estimated budget by \$488,200. These savings are largely the result of career service vacancies, which include positions held open as a result of the ongoing hiring review process. Some positions, which have been deemed necessary for operational reasons, have been released for recruitment and hiring, while others have been backfilled with temporary or contract labor. These backfilled positions contribute to the over budget position in temporary and purchased services.

Utility expenditures are currently under budget by \$120,700. The City has benefited to date from mild winter temperatures and flat utility rates, held down by continued economic difficulties. Current industry rate and usage projections indicate little change for electricity and natural gas this year, suggesting the possibility of additional savings against budget for the year, barring any extreme fluctuations in the weather and/or the economy.

Interfund charges are under budget by \$100,000 through March, as fleet maintenance charges are down mainly due to seasonally low snowfall at the conclusion of 2010. Maintenance of heavy snow equipment has proven to be a lagging expense. To date, savings in fleet maintenance charges have offset the impact of skyrocketing fuel prices yet, initial projections using the recently locked fuel rates do not indicate that maintenance savings will materially offset increased fuel expenditures for the year. Other snow related accounts are on budget through March as a result of average snowfall for January and February. History has shown it is not safe to count on snow savings, either for maintenance or for other snow related expenditures, until the conclusion of the year.

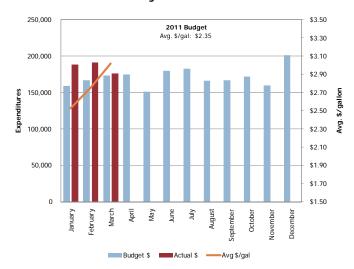
2011 Expenditure Performance

Expenditure Category	orv YTD Under Budget		udget	Over Bu	ıdget
(\$ in thousands)	Budget	\$	%	\$	%
Personal Services	\$42,992.5	\$488.2	1.1%		
Temporary/Purchased Svcs	2,346.3			(82.2)	(3.6%)
Operating Supplies/Other	6,575.4	65.0	1.0%		
Utilities	1,332.0	120.7	8.3%		
Fleet/Risk Interfund Charges	2,714.5	99.9	3.5%		
Transfers out	2,510.5	329.5	11.6%		
Total Sources of Funds	\$58,471.2	\$1,021.1	1.7%		

Current Vacancies

Department	Recruit	Hold	Backfill	Total
City Attorney	0.0	0.0	1.0	1.0
Court Administration	4.0	0.0	1.0	5.0
Finance	5.0	2.0	0.0	7.0
General Management	0.0	1.0	0.5	1.5
Information Technology	1.0	0.0	0.0	1.0
Judicial	1.0	0.0	0.0	1.0
Library & Cultural Services	1.5	0.0	0.0	1.5
Neighborhood Services	0.8	0.0	0.5	1.3
Parks, Rec & Open Space	1.0	0.0	0.0	1.0
Police (excl Civil Service)	3.0	2.0	1.0	6.0
Public Safety Comm. Cntr.	2.0	0.0	0.0	2.0
Public Works	3.0	2.0	1.0	6.0
Total General Fund	22.3	7.0	5.0	34.3

Citywide Fuel



Staff will continue to monitor revenue and expenditures while initiating processes to identify potential balancing measures for consideration in 2011 in conjunction with the 2012 budget process.

Water/Wastewater Funds Update

Revenues (Sources of Funds)

The largest portion of revenue for the Water and Wastewater Funds is utility sales, most of which is received during the irrigation season; therefore, the first quarter generates a small percentage of total annual revenue.

First quarter utility sales revenue is \$2.2 million higher than the first quarter of 2010. It is too early to predict if utility sales will meet or exceed the annual budget but first quarter results are higher than expectations. Spring and summer weather will drastically impact revenue levels for the year; a cold, wet irrigation season may result in lower than budgeted utility sales. The increase in utility sales is nearly offset by a first quarter decrease in development fees of nearly \$1.0 million and a decrease of \$0.7 million in investment income.

The decrease in development fees indicates that the economic recovery is still fragile and development

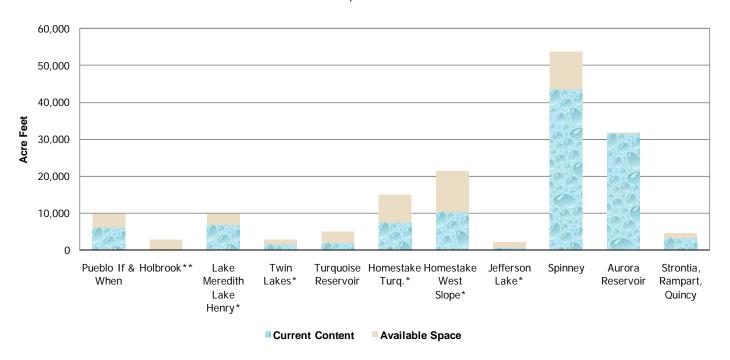
remains slow. The decrease in investment income is expected as a result of a spend down of fund balance for planned capital projects (primarily the completion of the Prairie Waters Project) and low interest rates.

Expenditures (Uses of Funds)

First quarter expenditures are slightly higher than in 2010 due primarily to higher utility and supply costs as a result of both cost increases and the full-time operation of the Prairie Waters Project. These increases were anticipated and included in the 2011 budget. In addition, there was an increase in water leases and temporary storage costs but annual spending is expected to be in line with the budget. Debt related expenditures saw a decrease from 2010 as the result of a payoff of a debt issue in the first quarter of 2010 that did not recur in 2011.

Storage Summary

As of April 7, 2011





Cultural Services Fund

Update

The Cultural Services Fund accounts for cultural-related services provided to citizens. Funding for these services is provided by fees, donations, General Fund transfers, intergovernmental revenues from the Scientific and Cultural Facilities District (SCFD), and proceeds from the Art In Public Places (AIPP) ordinance. AIPP proceeds are revenues designated for specific use within the fund.

Revenues (Sources of Funds)

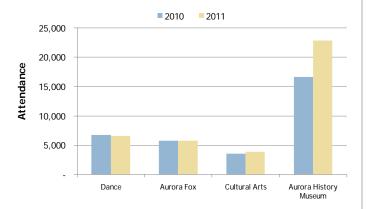
Revenue, primarily from user fees, is slightly lower in the first quarter of 2011 when compared to the first quarter of 2010. This is primarily the result of a decrease in miscellaneous revenues, which includes sources of revenue that will vary in amount and timing of receipt, such as donations. This decrease is nearly offset by a 9.5 percent increase in user fees related to improving attendance at the Fox Arts Center. The majority of intergovernmental revenue for this fund is comprised of a SCFD grant. The 2011 SCFD award is expected to come in as budgeted and is typically received by October.

Expenditures (Uses of Funds)

Expenditures through the first quarter of 2011 are \$124,900 higher than in the first quarter of 2010. The increase is a result of the timing of charges incurred and do not indicate that the fund will exceed its annual budget. The two primary factors are: expenditures related to the Fourth of July Spectacular, which was not paid for in the Cultural Services Fund in 2010; and higher operating expenses at Fox Arts Center due to changes in the production schedule. The schedule change shifted the more costly performances to the first quarter.

Cultural Services Attendance Comparison

First Quarter, 2010-2011



City of Aurora • Financial Performance Report • First Quarter 2011



Recreation Fund

Update

Current trends indicate that the Recreation Fund will end the year with revenues, including the transfer in from the General Fund, and expenditures in balance. There are currently no surpluses or shortfalls projected.

Revenues (Sources of Funds)

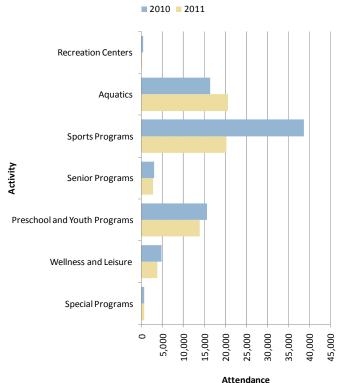
Total revenue is \$271,800 over 2009 YTD revenue. Compared to 2010, revenue increases are most notably occurring in sports and youth programs due to favorable weather in early spring. This was partially offset by a decrease in Aquatics revenue, associated with Beck Recreation Center and Pool for renovation.

Expenditures (Uses of Funds)

Total expenditures are \$193,600 under 2010 YTD expenditures. The savings are primarily due to vacancies in personal services and the temporary reduction of operating supplies used for the Beck Recreation Center Aquatics program. Total savings were partially offset by a 20 percent increase in YTD utility charges.

Recreation Services Attendance Comparison

First Quarter, 2010-2011



*Utah Pool was closed 4 wks for maintenance in 2010

^{*}Beck Rec Center closed for remodel on 1/1/11



Development Review Fund

Update

The Development Review Fund is dependent on construction and development activity in Aurora. Revenues and expenditures will fluctuate depending on the level of new development activity within the City and the resulting changes in plan review and inspection activity.

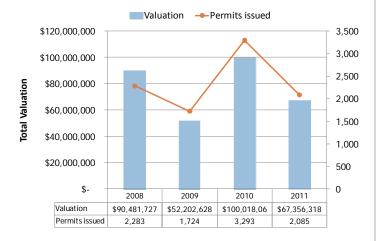
Revenue (Sources of Funds)

The largest portion of revenue is from fees collected as part of the permitting process which includes revenue collected for plan review, inspections and certificates of occupancy. Permit revenue is currently \$387,300 less than 2010. Application and administrative fees are \$20,300 more than 2010. The 2011 budget is in line with economic and financial outlooks for construction and development activity for the nation, state and metro region.

Expenditures (Uses of Funds)

Personnel expenditures account for 93.8 percent of the total expenditure budget for the Development Review Fund excluding the overhead transfer to the General Fund. The 2011 Adopted budget includes 72.75 FTE; currently the Fund has 2.0 vacant FTE. Total expenditures are \$57,200 less than the first quarter of 2010. The overhead fee transfer to the General Fund is paid at year end in total. Excluding this transfer the Development Review Fund used \$309,000 in fund available in the first quarter of 2011.

Property Valuations and Permits Issued First Quarter, 2008-2011





Golf Courses Fund

Update

The majority of golf fund revenue is earned from May through September and expenditures, primarily temporary compensation, capital related, and operating supply expenditures, are managed in accord with revenues. The first quarter of 2011 the Golf Fund used \$491,200 in funds available versus \$975,000 in 2010 for the same period. The fund is expected to end the year with revenue and expenditures in balance.

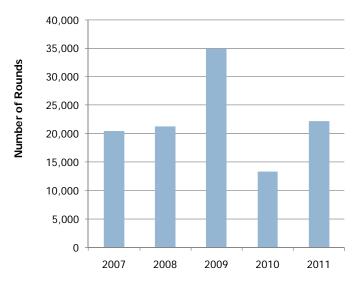
Revenues (Sources of Funds)

Total revenue is \$228,200 higher than the first quarter 2010. Total rounds played is up 67 percent from the first quarter of 2010. The number of days open due to favorable weather conditions have positively impacted the number of rounds played at Aurora golf courses and is the main reason for the increase in user revenue fees.

Expenditures (Uses of Funds)

Total expenditures are \$255,300 lower than the first quarter 2010. Personal services and operating supply spending are the primary accounts contributing to the first quarter savings partially offset by increases in utilities and temporary workers. Excluding capital related, YTD expenditures are down \$211,100 from this time last year.

Rounds Played First Quarter, 2007-2011



Appendices



General Fund Overview

Description of Fund

The General Fund is the operating fund for the City of Aurora which accounts for all receipts, appropriations, and expenditures unless separate fund reporting is required.

Sources of Funds

Sources of funds include nearly all taxes and other resources traditionally associated with City operations. Revenues and expenditures from the 0.25 percent voter-approved sales tax for police officer staffing (2 per 1,000 mandate) are included in this fund. Other sources include transfers in from other funds.

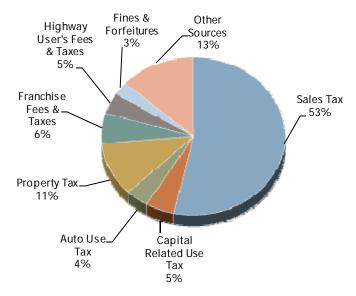
Retail sales remain the backbone of Aurora's General Fund, accounting for 54 percent of total revenue. Use tax is a companion tax to sales tax and is associated with purchases of commodities and equipment. Two-thirds of all General Fund revenue is dependent on purchases when use tax revenues (e.g. building materials use tax, automobile use tax, and equipment use tax) are included.

Uses of Funds

Uses of funds mainly result from expenditures incurred by the departments included in the General Fund. The majority of general services, programs and activities for the citizens of Aurora are supported by this fund, as well as the City Council and the internal administrative management functions. Other uses include transfers out to other funds, such as the transfer to the Capital Projects Fund.

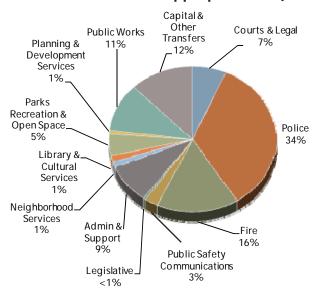
Public safety functions, including Fire, Dispatch, Police, and Court Administration account for 59 percent of total General Fund appropriations in 2010. In comparison, public safety functions accounted for 49 percent of appropriations five years ago.

2011 General Fund Sources



Total Sources of Funds: \$232.7 million

2011 General Fund Appropriations (Uses)



Total Uses of Funds: \$232.7 million

General Fund Departments

- City Attorney
- Mayor & City Council
- Civil Service Commission
- Court Administration
- Finance
- •Fire
- General Management
- Human Resources
- Information Technology
- Judicial
- Library & Cultural Services
- Neighborhood Services
- Non-Departmental (snow removal, transfers, contingencies)
- Parks, Recreation & Open Space
- •Planning & Development Services
- Police
- Public Defender
- Public Safety

Communications Center

Public Works



General Fund

Financial Summary (for the month ending 3/31/2011)

Revenues	2011 Budget	2011 YTD Actual	2011 Year	-to-Date Vari	ance Over/	(Under)	March 2011	March V Over/(
(Sources of Funds)	2011 Budget	thru March	2010	Budget	% Chg vs 2010	% Chg vs Budget	Actual	2010	Budget
General Sales Tax	\$124,158,129	\$31,684,698	\$196,043	(\$8,365)	0.6%	(0.0%)	\$9,244,070	\$383,544	\$326,026
Use Tax - Capital Related	11,924,905	2,875,770	(190,494)	(248,326)	(6.2%)	(7.9%)	809,350	(200,493)	(69,282)
Use Tax - Automobile	9,396,090	2,325,235	385,684	201,506	19.9%	9.5%	725,458	99,353	38,041
Property Tax	25,763,085	5,755,177	(804,110)	(38,763)	(12.3%)	(0.7%)	5,481,527	(741,826)	57,564
Franchise Fees & Taxes	14,042,056	1,896,596	(32,973)	(248,358)	(1.7%)	(11.6%)	913,973	18,690	(57,136)
Highway User's Fees & Taxes	10,160,324	1,578,448	74,559	65,000	5.0%	4.3%	757,788	16,556	11,844
Other Auto Related (SOT, MV Fees)	3,027,873	511,054	17,067	(9,613)	3.5%	(1.8%)	220,739	7,950	(26,812)
Audit Revenue	3,150,000	387,187	(786,064)	(400,313)	(67.0%)	(50.8%)	182,000	(463,695)	(80,500)
Other Taxes	8,348,938	1,557,187	26,216	(2,165)	1.7%	(0.1%)	601,906	3,451	21,297
Other Intergovernmental Fees & Taxes	2,532,734	236,590	127,003	9,531	115.9%	4.2%	104,128	22,961	7,249
Business Licenses & Other Permits	1,226,881	297,496	684	(9,940)	0.2%	(3.2%)	136,760	22,227	47,783
Fines & Forfeitures	6,242,119	1,397,798	(65,214)	(87,845)	(4.5%)	(5.9%)	587,410	18,724	34,599
Internal Charges for Services	4,121,213	962,701	(356)	(37,602)	(0.0%)	(3.8%)	380,303	83,880	46,602
External Charges for Services	4,591,731	1,170,025	85,469	109,040	7.9%	10.3%	481,903	62,287	113,855
Other General Fund Revenue	1,660,181	421,100	108,065	22,114	34.5%	5.5%	167,035	62,052	35,729
Total General Fund Revenue	\$230,346,259	\$53,057,062	(\$858,421)	(\$684,100)	(1.6%)	(1.3%)	\$20,794,350	(\$604,338)	\$506,858
Transfers In from Other Funds	2,361,192	0	0	0	0.0%	0.0%	0	0	0
Total Sources of Funds	\$232,707,451	\$53,057,062	(\$858,421)	(\$684,100)	(1.6%)	(1.3%)	\$20,794,350	(\$604,338)	\$506,858
Expenditures (includes		2011 YTD	2011 Year	-to-Date Vari	ance Under	/(Over)			
encumbrances) (Uses of Funds)	2011 Budget	Actual thru March	2010	Budget	% Chg	% Chg			
Personal Services	\$162,479,196	\$42,992,495	(\$4,258,948)	\$488,196	(11.0%)	vs Budget			
Temporary Compensation	1.670.543	380.858	(10,567)	(35,610)	(2.9%)				
Professional & Technical Services	4,886,267	1,965,489	(428,092)	(46,568)	(27.8%)	` '			
Operating Supplies/Other	13,097,958	4,543,324	(887,639)	35,407	(24.3%)				
Utilities	10,728,557	1,331,998	(222)	120,737	(0.0%)				
Interfund Charges	11,013,447	2,714,454	315,521	99,869	10.4%	3.5%			
Debt/Capital Related	3,985,383	2,032,041	(1,961,112)	29,600	(2,764.9%)	1.4%			
Total General Fund Expenditures	\$207,861,351	\$55,960,659	(\$7,231,058)	\$691,631	(14.8%)				
Capital Transfer Out 1	11,598,725	2,507,612	322,833	329,460	11.4%	11.6%			
Other Transfers Out to Other Funds	13,226,363	2,897	241,737	0	98.8%	0.0%			
Total Uses of Funds	\$232,686,439	\$58,471,168	(\$6,666,487)	\$1,021,091	(13.6%)	1.7%			
Increase/(Use) of Total Available Funds	\$21,012	(\$5,414,106)							

See page 17 for glossary and detailed data description for each column

1. The transfer to the Capital Projects Fund is calculated in December and transferred out of the General Fund. For the purposes of this report, an effective transfer using current revenue collections has been calculated and included as an actual.



Water/Wastewater Funds

Financial Summary (for the month ending 3/31/2011)

Water/Wastewater Fund Sources of Funds	2011 Budget	2010 YTD Actual through March	2011 YTD Actual through March	YTD Variance	March 2010 Actual	March 2011 Actual	March Variance
Utility Sales-Water	\$ 97,500,095	14,402,093	\$ 16,601,414	\$ 2,199,321	\$ 4,978,184	\$ 6,553,332	\$ 1,575,148
Utility Sales- Wastewater	42,750,000	10,516,174	10,848,303	332,129	3,529,932	3,625,628	95,696
Utility Sales- ECCV*	5,800,000	1,269,368	982,224	(287,144)	403,960	610,261	206,301
Development Fees	15,043,908	3,756,145	2,797,068	(959,077)	1,267,638	1,642,226	374,588
Charges for Services	2,871,271	683,536	684,886	1,350	231,030	234,334	3,304
Investment Income	6,642,290	2,414,674	1,703,999	(710,675)	790,554	555,532	(235,022)
Other Revenues	(94,251)	67,230	86,840	19,611	17,047	59,778	42,730
Total Sources of Funds	\$170,513,313	\$33,109,220	\$33,704,735	\$595,515	\$11,218,346	\$13,281,092	\$2,062,746

Water/Wastewater Fund Uses of Funds	2011 Budget					2010 YTD Actual through March		2011 YTD Actual through March	ΥT	D Variance
Personnel	\$	30,381,471	\$	7,400,346	\$	7,525,975	\$	125,629		
Supplies & Services		26,644,400		5,448,441		5,594,070		145,629		
Utilities		8,316,703		1,036,308		1,563,610		527,301		
Interfund Charges		2,265,042		585,793		541,145		(44,648)		
Water Leases and Temporary Storage		4,311,050		1,006,406		1,554,868		548,462		
External Charge- Metro Wastewater		15,994,945		4,282,301		3,983,736		(298,566)		
Debt Related		47,399,461		3,992,227		2,645,677		(1,346,550)		
Capital Related		1,425,285		322,042		721,358		399,317		
Total Uses of Funds	\$	136,738,357	\$2	24,073,865	\$2	24,130,439		\$56,574		

Increase/(Use) of Total Available Funds Before Capital Spending	\$33,774,956	\$9,035,355	\$9,574,297	\$538,942
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Cultural Services Fund

Financial Summary (for the month ending 3/31/2011)

Revenues (Sources of Funds)	2011 Budget	2010 YTD Actual through March	2011 YTD Actual through March	YTD Variance Over / (Under)	March 2010 Actual	March 2011 Actual	March Variance Over / (Under)
Revenue from User Fees	\$537,614	\$154,156	\$168,753	\$14,597	\$63,930	\$56,184	(\$7,746)
Intergovernmental Revenues	212,058	1,457	-	(1,457)	1,457	-	(\$1,457)
Interest Income	19,959	5,198	3,011	(2,187)	1,768	986	(782)
Miscellaneous Revenue	109,160	24,798	9,386	(15,412)	12,028	2,202	(9,826)
Total Cultural Svcs Fund Revenue	\$878,791	\$185,608	\$181,150	(\$4,459)	\$79,182	\$59,373	(\$19,810)
Transfers In from Other Funds	1,159,610	-	-	-	-	-	-
Total Sources of Funds	\$2,038,401	\$185,608	\$181,150	(\$4,459)	\$79,182	\$59,373	(\$19,810)
Expenditures (includes	2011	2010 YTD Actual	2011 YTD Actual	YTD Variance			

Expenditures (includes encumbrances) (Uses of Funds)	2011 Budget	2010 YTD Actual through March	2011 YTD Actual through March	YTD Variance Over / (Under)
Personal Services	\$1,130,759	\$248,580	\$227,509	(\$21,071)
Temporary Compensation	199,760	67,889	70,566	2,677
Professional & Technical Services	611,125	103,915	215,440	111,525
Operating Supplies/Other	321,529	75,533	110,952	35,419
Utilities	63,833	15,360	14,552	(808)
Interfund Charges	16,093	7,518	3,709	(3,809)
Total Uses of Funds	\$2,343,099	\$518,795	\$642,729	\$123,934
Increase/(Use) of Total Available Funds	(\$304,698)	(\$333,187)	(\$461,579)	(\$128,393)



Recreation Fund

Financial Summary (for the month ending 3/31/2011)

Recreation Fund Sources of Funds	2011 Budget	2010 YTD Actual thru March	2011 YTD Actual thru March	YTD Variance	March 2010 Actual	March 2011 Actual	March Variance
Aquatics	\$1,048,304	\$194,676	\$166,900	(\$27,776)	\$75,028	\$61,560	(\$13,468)
Preschool and Youth Programs	684,633	131,020	279,408	148,388	44,868	126,579	81,711
Recreation Centers	202,700	47,395	22,375	(25,020)	13,488	8,031	(5,457)
Recreation Division Management	173,645	229	14,061	13,832	151	4,283	4,132
Senior Programs	326,882	66,569	87,039	20,470	26,044	33,883	7,839
Special Programs	276,258	31,731	70,924	39,193	11,649	22,833	11,184
Sports Programs	2,016,128	258,717	374,799	116,082	181,976	279,857	97,881
Wellness and Leisure	335,070	74,199	60,800	(13,399)	28,415	26,277	(2,138)
Total Recreation Fund Revenue	\$5,063,620	\$804,536	\$1,076,306	\$271,770	\$381,619	\$563,303	\$181,684
Transfers In from Other Funds	3,549,496	0	0	0	0	0	0
Total Sources of Funds	\$8,613,116	\$804,536	\$1,076,306	\$271,770	\$381,619	\$563,303	\$181,684
Recreation Fund Uses of Funds	2011 Budget	2010 YTD Actual thru March	2011 YTD Actual thru March	YTD Variance			
Personal Services	\$3,952,995	\$968,033	\$851,966	(\$116,067)			
Temporary Compensation	1,899,605	418,653	411,938	(6,715)			
Professional & Technical Services	544,616	94,507	110,112	15,605			
Operating Supplies/Other	1,319,726	344,253	257,678	(86,575)			
Utilities	824,167	93,465	112,236	18,771			
Interfund Charges	116,900	47,063	28,418	(18,645)			
Total Uses of Funds	\$8,658,009	\$1,965,974	\$1,772,348	(\$193,626)			

See page 17 for glossary and detailed data description for each column

(\$44,893)

(\$1,161,438)

(\$696,042)

\$465,396

Increase/(Use) of Total Available

Funds



Development Review Fund

Financial Summary (for the month ending 3/31/2011)

Revenues (Sources of Funds)	2011 Budget	2010 YTD Actual thru March	2011 YTD Actual thru March	YTD Variance Over / (Under)	March 2010 Actual	March 2011 Actual	June Variance Over / (Under)
Contractor Licensing	\$498,119	\$88,919	\$87,535	(\$1,384)	\$35,521	\$34,244	(\$1,277)
Permits	5,621,960	1,391,460	1,004,124	(387,336)	537,544	423,320	(114,224)
Application and Administrative Fees	1,039,436	236,191	256,443	20,252	91,307	99,354	8,047
Interest	41,033	12,204	8,215	(3,989)	4,184	2,574	(1,610)
Total Development Review Revenue	\$7,200,548	\$1,728,774	\$1,356,317	(\$372,457)	\$668,556	\$559,492	(\$109,064)
Transfers In from Other Funds	0	0	0	0	0	0	0
Total Sources of Funds	\$7,200,548	\$1,728,774	\$1,356,317	(\$372,457)	\$668,556	\$559,492	(\$109,064)
Expenditures (includes encumbrances) (Uses of Funds)	2011 Budget	2010 YTD Actual thru March	2011 YTD Actual thru March	YTD Variance Over / (Under)			
Personnel	\$6,428,744	\$1,623,675	\$1,581,712	(\$41,963)			
Supplies & Professional Services	263,170	53,746	46,455	(7,291)			
Vehicle and Fleet	158,123	44,937	36,943	(7,994)			
Total Development Review Expenditures	\$6,850,037	\$1,722,358	\$1,665,110	(\$57,248)			
Capital Related	0	0	0	0			
Other Transfers Out to Other Funds	735,000	0	0	0			
Total Uses of Funds	\$7,585,037	\$1,722,358	\$1,665,110	(\$57,248)			
Increase/(Use) of Total Available Funds	(\$384,489)	\$6,416	(\$308,793)	(\$315,209)			



Golf Courses Fund

Financial Summary (for the month ending 3/31/2011)

Revenues (Sources of Funds)	2011 Budget	2011 YTD Actual thru March	2010 YTD Actual thru March	YTD Variance Over / (Under)	March 2011 Actual	March 2010 Actual	June Variance Over / (Under)
Revenue from user fees	\$9,460,050	\$628,445	\$384,503	\$243,942	\$523,197	\$272,208	\$250,989
Interest	71,100	5,409	11,156	(5,747)	2,685	3,135	(450)
Miscellaneous revenue	72,700	1,171	11,128	(9,957)	1,171	1,021	150
Total Golf Course Fund Revenue	\$9,603,850	\$635,025	\$406,787	\$228,238	\$527,053	\$276,364	\$250,689
Transfers In from Other Funds	0	0	0	0	0	0	0
Total Sources of Funds	\$9,603,850	\$635,025	\$406,787	\$228,238	\$527,053	\$276,364	\$250,689
Expenditures (includes encumbrances) (Uses of Funds)	2011 Budget	2011 YTD Actual thru March	2010 YTD Actual thru March	YTD Variance Over / (Under)			
Personal Services	\$3,237,746	\$726,773	\$858,789	\$132,016			
Temporary Compensation	1,438,696	52,429	42,097	(\$10,332)			
Professional & Technical Services	225,800	37,822	40,400	\$2,578			
Operating Supplies/Other	1,857,914	150,913	250,121	\$99,208			
Utilities	1,351,235	73,902	58,971	(\$14,931)			
Interfund Charges	153,697	34,710	45,642	\$10,932			
Capital Related	135,000	0	44,173	\$44,173			
Debt Related	1,032,783	49,667	41,306	(\$8,361)			
Total Uses of Funds	\$9,432,871	\$1,126,216	\$1,381,499	\$255,283			
Increase/(Use) of Total Available Funds	\$170,979	(\$491,191)	(\$974,712)	\$483,521			



Glossary and Column Descriptions

Glossary (specific to this report)

Actuals: Transactions recorded in the accounting system on a cash basis <u>plus encumbrances</u>. Certain revenue sources are recorded on the accrual basis instead of the cash basis. Accrual basis revenue sources will show zero collections for January, and in some cases February, and two or three months of receipts recorded in December.

Encumbrances: The legal commitment of appropriated funds to purchase an item or service in the future. An encumbrance is recorded when a purchase order is recorded. The encumbrance is reduced as cash payments are made against the purchase order.

Cash Basis: Transactions are recorded in accordance with cash flow regardless of economic transaction timing.

Accrual Basis: Transactions are recorded as they occur, regardless of the timing of related cash flows.

Variance: Used to describe the difference or resulting percentage change in comparative data. For the General Fund, bracketed variances indicate an unfavorable result. For all other funds, bracketed variances indicate that the result is under the amount being compared to.

Column Descriptions

Sources of Funds: All revenue received from external/internal sources and interfund transfers into the fund.

Uses of Funds: All departmental expenditures incurred and interfund transfers out of the fund.

2011 Budget: The 2011 Adopted Budget plus approved supplemental amendments.

YTD Actual thru the Current Month: The Yearto-date actual sources and uses of funds plus encumbrances.

Year-to-Date / Current Month Variance:

- Over/(Under)
 - General Fund Current year sources under the prior year or budgeted sources are unfavorable, indicated by brackets; current year uses over the prior year or budgeted expenditures are unfavorable, indicated by brackets
 - All Other Funds Current year sources / uses under the prior year are shown as negative, indicated by brackets

General Fund Only

- 2010 The \$ difference between 2011 yearto-date / current month actuals compared to the 2010 actuals for the same timeframe
- Budget The \$ difference between the 2011 year-to-date / current month actuals through compared to the 2011 budget (see note below) for the same timeframe
- % Chg vs 2010 The percentage change between 2011 year-to-date actuals through the current month and the 2010 actuals through the same month
- Chg vs Budget The percentage change between the 2011 year-to-date actuals and the year-to-date projected budget (see note below)

Note: For General Fund current month and year-to-date comparison purposes, the 2011 budget has been projected monthly, or calendarized. Various methods were used in the process including: historical seasonality, known payment schedules, payroll and benefit calendars, and the straight line basis (1/12th per month).



City of Aurora Office of Budget and Financial Planning

15151 East Alameda Parkway, Suite 5500 Aurora, Colorado 80012 budget1@auroragov.org