

FINANCIAL PERFORMANCE REPORT
FOR QUARTER ENDING SEPTEMBER 30, 2013

Released October 18, 2013

Issued by the Office of Budget and Financial Planning

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Economic Update

Global economic progress remains sluggish, with emerging economies showing slower growth than

advanced economies. The lack of global growth continues to hinder US economic expansion. The nation's GDP grew at an average rate of 1.8 percent over the first half of the year, with growth driven by nonresidential investments and consumer spending. Economists predict inflation-adjusted national growth of 1.7 percent as momentum in the private sector is partially offset by decreased government spending.










Although Colorado's economy continues to recover faster than the nation, the pace of growth slowed over the summer months. Yet, statewide employment is steadily improving as the number of people obtaining new jobs outpaced growth in the labor force. Along with employment, Colorado personal income has also improved, as wage increases offset sequestration losses. Economists expect both employment and personal income growth to slow in fourth quarter 2013, followed by improving rates of growth in 2014.

Consumer confidence in the Mountain Region fell to 73.1 in September, driven down by negative assessments of current conditions and a pessimistic outlook for the next six months. Despite this dip, consumer confidence remains 6.9 percent higher than the average through September 2012.

The Colorado housing market continues to improve, with the Denver metro area as one of the strongest housing markets in the nation. Demand continues to surpass supply and drive up home prices, however some buyers have been deterred by rising interest rates. In September, Aurora permits decreased 35.1 percent, although this decline is likely timing related and is projected to recover over the remainder of the year. Additionally, the September floods will likely boost economic activity in the short term as households and businesses rebuild.

The total impact of the recent floods on the local economy remains uncertain. Additionally, the October 1st government shutdown will likely impact economic growth and consumer confidence. Economists will continue to monitor the local economy for signs of constriction, yet most forecasts suggest modest growth through the end of 2013.

Key Economic Indicators

Current Mo Data/ % Chg to Prior Mo		Year-to-Date Avg % Change		
DENVER-AURORA MSA UNEMPLOYMENT (not seasonally adj.)				
6.8 % (Jul)		- 15.1 % 		
DENVER-AURORA MSA NON-FARM EMPLOYMENT (not seasonally adj.)				
+600 (Aug)		+ 2.7 % 		
CONSUMER CONFIDENCE INDEX (CCI) MOUNTAIN REGION				
 73.1 (Sep) -16.6 %		+ 6.9 % 		
AURORA HOUSING & COMMERCIAL PERMITS				
 48 (Sep) - 35.1 %		+ 17.8 % 		
ESTIMATED AURORA FORECLOSURES				
 131 (Sep) - 17.6%		- 49.5% 		
METRO DENVER VACANCY RATES				
	<u>Q3 2013</u>	<u>Q2 2013</u>	<u>Q3 2012</u>	
	Office	11.9%	12.1%	12.8%
	Industrial	4.7%	5.4%	6.5%
	Retail	6.5%	6.6%	7.1%

Note: All indicator data is most current available

General Fund Update Revenues (Sources of Funds)

Revenue collections are slightly ahead of projection through the third quarter of 2013, resulting in General Fund collections of \$206,400 over projection. This equates to a 4.5 percent year-to-date increase over 2012. Strong sales tax collections, as well as gains in fines and forfeitures and intergovernmental revenues are partially offset by notable decreases in building material use tax and charges for services.

Sales tax collections remain the driving factor behind the strong revenue performance, with collections up \$562,400 over projection, which is a 5.6 percent increase over 2012. The collections by industry category chart shows eating & drinking places and discount stores make up 26.8 percent of year-to-date collections, offsetting the electronics decrease associated with the closing of a Best Buy store. Year-to-date collections from taxpayers outside the top 100 continues to grow at a slightly better rate than the top 100 taxpayers.

Fines and forfeitures collections are ahead of projection by \$104,900, primarily driven by four consecutive months of increased ticket filings. Year-to-date intergovernmental revenue is ahead of projection by \$102,800 due to reimbursements for wildfire support which was not included in the projection. Collections from internal charges are \$83,500 under projection, driven down by low general recreation admission sales. Collections from external charges are \$70,300 under projection due to lower than projected internal work authorization charges.

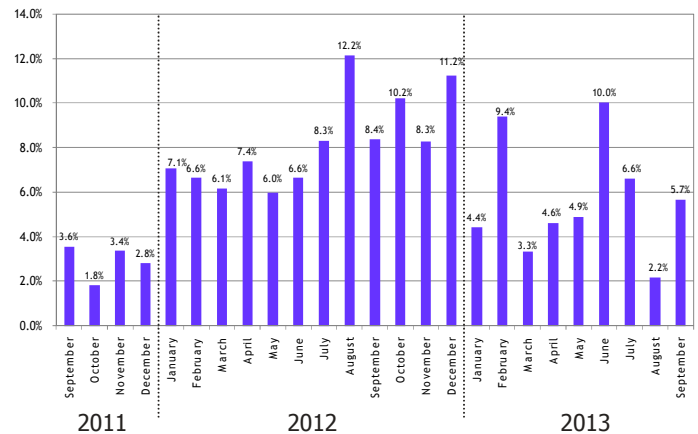
Year-to-date capital related revenue is lower than projection by \$306,100. The decrease in capital related collections is attributed to low building-material use tax revenue in September as the number of permits issued decreased 35.1 percent, however this is expected to be a timing related variance. The resulting year-to-date capital transfer is \$266,700 less than projection.

See page 11 for detail revenue performance by source.

2013 Revenue Performance by Type

Revenue Category (\$ in thousands)	2013 YTD Projection	Gainers		Losers	
		\$	%	\$	%
Total Revenue	\$196,665.6	\$206.4	0.1%		
General Sales Tax	\$106,420.4	\$562.4	0.5%		
Capital Related Use Tax	11,784.2			(306.1)	(2.6%)
Auto Use Tax	10,083.3	8.0	0.1%		
Franchise Fees and Taxes	8,851.4	60.1	0.7%		
Fines & Forfeitures	4,402.3	104.9	2.4%		
Highway User's Fees & Taxes	6,909.1			(55.1)	(0.8%)
Audit Revenue	2,064.2	37.6	1.8%		
All Other Gen Fund Revenue	46,150.7			(145.3)	(0.3%)

Sales Tax - Percent Change from Same Month in Prior Year



Top 100 Taxpayers by Industry Category

Industry Category	2013 YTD Sept	2012 YTD Sept	\$ Variance	% Change
Eating & Drinking Places	\$14,372,267	\$13,924,615	\$447,652	3.2%
Discount Stores	14,288,218	13,464,360	823,858	6.1%
Utilities	8,295,580	7,843,392	452,188	5.8%
Telecommunication/Cellular	8,051,371	7,772,250	279,121	3.6%
Building Materials	6,180,173	5,644,025	536,149	9.5%
Auto Dealers and Parts	5,625,915	5,197,204	428,711	8.2%
Department Stores	3,345,926	3,236,382	109,544	3.4%
Beer, Wine, and Liquor Stores	2,737,713	2,574,559	163,154	6.3%
Grocery Stores	2,695,379	2,334,483	360,896	15.5%
Clothing and Clothing Accessories	2,598,222	2,446,609	151,613	6.2%
Electronics/Computers	2,146,519	2,518,472	(371,954)	(14.8%)
Sport Goods, Hobby, Books, Music	2,116,044	2,036,053	79,991	3.9%
Furniture and Home Furnishings	1,340,560	1,209,587	130,973	10.8%
Other Top 100	4,399,512	4,181,742	217,770	5.2%
TOTAL OF ABOVE (Top 100 Taxpayers)	\$78,193,399	\$74,383,732	\$3,809,667	5.1%
Total of All Other Taxpayers	30,327,907	28,413,074	1,914,833	6.7%
Sales Tax Incentives	(1,538,534)	(1,475,927)	(62,607)	4.2%
TOTAL REPORTED SALES TAX	\$106,982,772	\$101,320,878	\$5,661,893	5.6%

General Fund Update Expenses (Uses of Funds)

Total General Fund uses through the third quarter of 2013 are under projection by \$1.0 million. A quarter of the favorable variance is the result of lower than projected capital related use tax collections and the associated reduction to the capital transfer as shown in the 2013 Expenditure Performance table. Details regarding collections of capital related revenue are covered in the revenue update on page 4. Excluding the capital transfer, year-to-date operating expenditures are under projection by \$745,500, primarily driven by savings in personal services and utilities.

Personnel related expenditures account for the majority of the under projection position to date. Career service vacancy savings derived from an average of 44.3 vacancies over the first three quarters is the driver behind these savings. Temporary compensation is also slightly behind projection but is offset by an overage in professional and technical services.

Year-to-date expenditures for utilities are under projection by \$244,000. The Citywide Utilities chart shows the 2013 projection, actual expenditures and the resulting variance through the third quarter. The savings are primarily the result of late summer rain and the subsequent reduction in water usage. Additionally, savings as a result of lower rates associated with using LED bulbs in traffic lights and signs are also contributing to the favorable bottom line for utilities. Expenditures in excess of projection for street lights are partially offsetting savings in other utility categories. This is likely due to the PUC approved rate increase for electricity that became effective in 2013 and the difficulty in estimating the actual impact of the rate change.

All other variances are relatively minor and are likely timing related. The Office of Budget has begun its nine month review to provide management with an updated expenditure projection as part of the year-end balancing process. This process will reveal any unforeseen issues or additional expected savings.

See page 11 for detail expenditures by category.

2013 Expenditure Performance

Expenditure Category (\$ in thousands)	YTD Sept Projection	Under Projection		Over Projection	
		\$	%	\$	%
Personal Services	\$125,947.6	\$530.2	0.4%		
Temporary/ Purchased Svcs	6,768.9			(1.4)	(0.0%)
Operating Supplies/Other	10,583.8			(86.0)	(0.8%)
Utilities	7,592.8	244.0	3.2%		
Fleet/Risk Interfund Charges	8,921.0	55.0	0.6%		
Debt/Equip Purchases	2,453.4	12.6	0.5%		
Century 16	277.6			(8.8)	(3.2%)
Total Operating Expenditures	\$162,545.1	\$745.5	0.5%		
Capital Transfer Out	15,069.6	266.7	1.8%		
Total Uses of Funds	\$177,614.8	\$1,012.3	0.6%		

2013 Personnel Expenditures

Personal Services and Other Compensation	YTD Sept Projection	YTD Sept Actuals	Actuals Under/(Over) Projection
Regular employee salary and benefits	\$120,010,365	\$119,623,900	\$386,464
Special pay	2,709,921	2,647,229	62,692
Overtime compensation	3,227,295	3,146,268	81,028
Total Salary and Other Compensation	\$125,947,581	\$125,417,397	\$530,184
Temporary compensation	1,648,936	1,586,008	62,928
Professional and technical services	5,120,014	5,184,350	(64,336)
Total Compensation and Outside Services	\$132,716,530	\$132,187,755	\$528,775
Vacancies	Q1	Q2	Q3
Total Career Service	47.0 FTE	41.6 FTE	45.5 FTE

2013 Citywide Utilities

Utility	YTD Sept Projection	YTD Sept Actuals	Actuals Under/(Over) Projection
Electricity	\$1,182,079	\$1,164,354	\$17,725
Natural Gas	233,416	212,901	20,514
Non-Routine Maint-XCEL	443,847	452,571	(8,724)
Street Lights-XCEL	2,809,424	2,891,939	(82,515)
Traffic Lights, Signs, Flash XCEL	205,513	108,368	97,145
Water/Sewer	2,655,025	2,478,901	176,124
Other Utilities	63,518	39,790	23,728
Total Sept YTD	\$7,592,822	\$7,348,825	\$243,997

Water/Wastewater Funds Update

Aurora Water is comprised of two enterprise funds: Water and Wastewater, which are supported primarily from tap fees, user fees and development fees. Aurora Water operates as a cost of service utility, which means that revenues must fully cover the cost of providing water, sanitary sewer, and stormwater services to its customers. Aurora Water is not funded by tax dollars; rather, rates and fees are adopted by City Council to cover operations (including debt service) and capital projects funding.

Revenues (Sources of Funds)

The largest portion of revenue for the Water and Wastewater Funds is utility sales, most of which are received during the irrigation season. Utility sales are expected to be lower than normal in 2013, with modified watering restrictions as a result of a prolonged drought. The drought restrictions decreased year-to-date usage, driving Water utility sales revenue \$13.9 million lower than year-to-date 2012. Wastewater and ECCV Utility sales are performing slightly above 2012. Utility sales are on pace to meet the total annual revenue expectation, but may fall short by year-end, espe-

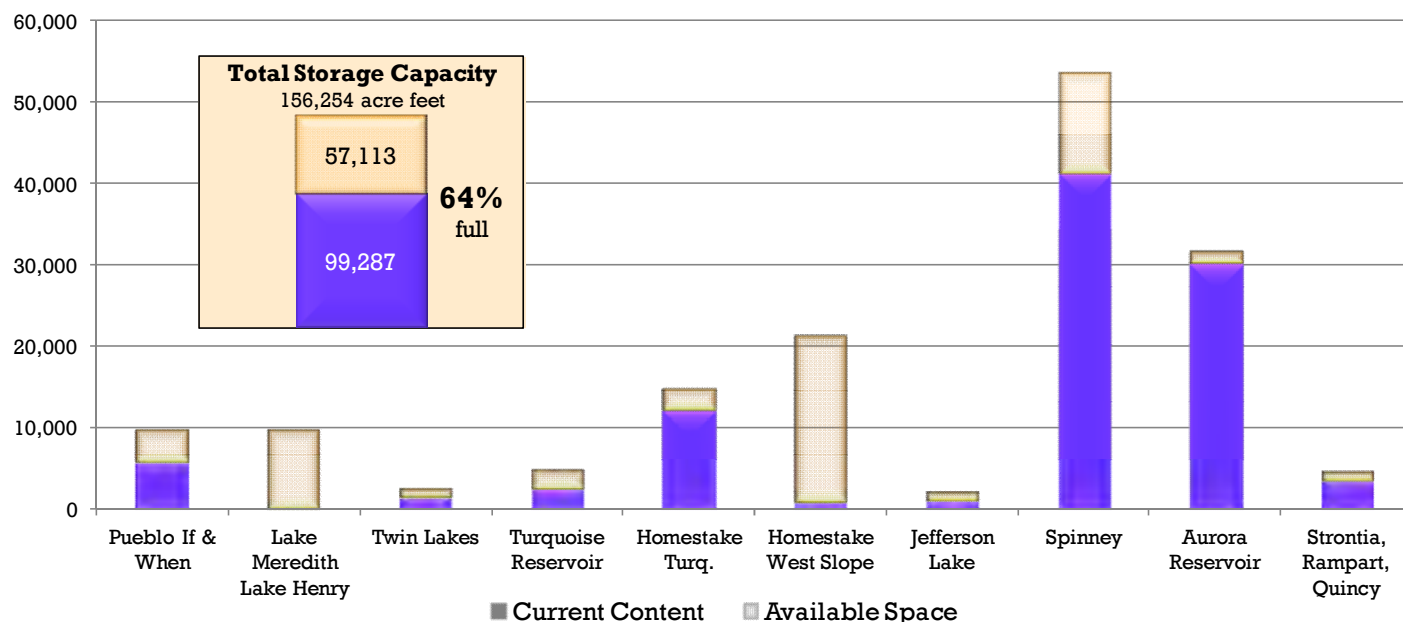
cially given the effects of the September flood, which will begin to affect revenues in October. Development fees are \$4.0 million higher than 2012 as a result of increased construction activity in Aurora. 2013 year-to-date revenue is falling short of 2012 year-to-date both in interest (\$516,200 less) and Other Revenues (\$1.6 million less, primarily due to a decrease in revenue related to restricted assets). The decrease in investment income is expected as a result of a spend down of fund balance for planned capital projects and low interest rates.

Expenditures (Uses of Funds)

Year-to-date expenditures, including transfers out, are \$819,900 higher than 2012, primarily due to a significant increase in debt costs in the Wastewater Fund, partially offset by a large decrease in Capital spending, especially the Source of Supply Storage program in the Water Fund. Supplies and Services, the Metro Wastewater charge, and capital related spending are all above 2012 year-to-date. It is anticipated that expenditures will end the year close to budget.

Storage Summary

As of August 31, 2013



Cultural Services Fund Update

The Cultural Services Fund accounts for cultural-related services provided to citizens. Funding for these services is provided by fees, donations, General Fund transfers, intergovernmental revenues from the Scientific and Cultural Facilities District (SCFD), and proceeds from the Art In Public Places (AIPP) ordinance. AIPP proceeds are designated for specific use within the fund.

Revenues (Sources of Funds)

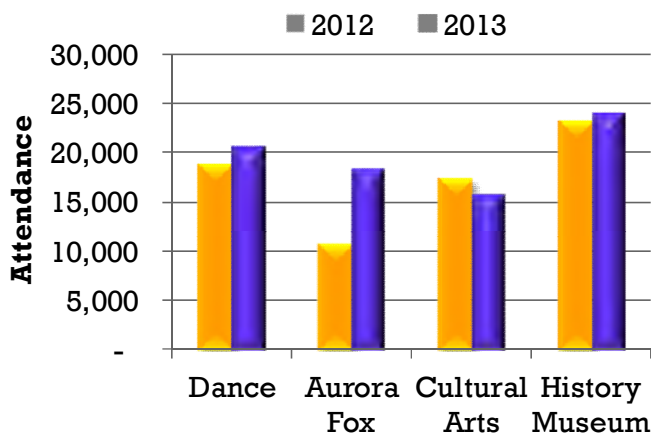
Revenue is up \$267,000 (44.3 percent) through the third quarter of 2013 compared to 2012, predominately due to the timing of the SCFD award payment. If not for this SCFD payment, total revenue would be up \$41,000 (6.8 percent) over 2012. Year-to-date revenue from user fees increased \$90,000 (19.4 percent) and are partially offset by a \$73,500 decrease in miscellaneous revenue resulting from reduced Stapleton event donations.

Expenditures (Uses of Funds)

Expenditures through the third quarter of 2013 are \$77,200 (5.1 percent) more than 2012. This increase is largely due to increased personal services costs at the Aurora History Museum and increased professional and technical services at the Aurora Fox. These increases are slightly offset by lower temp compensation costs with the hiring of the AIPP coordinator in 2013.

Cultural Services Attendance Comparison

Third Quarter, 2012-2013



Recreation Fund Update

Current trends indicate that the Recreation Fund will end the year with revenues and expenditures in balance. There are currently no surpluses or shortfalls projected.

Revenues (Sources of Funds)

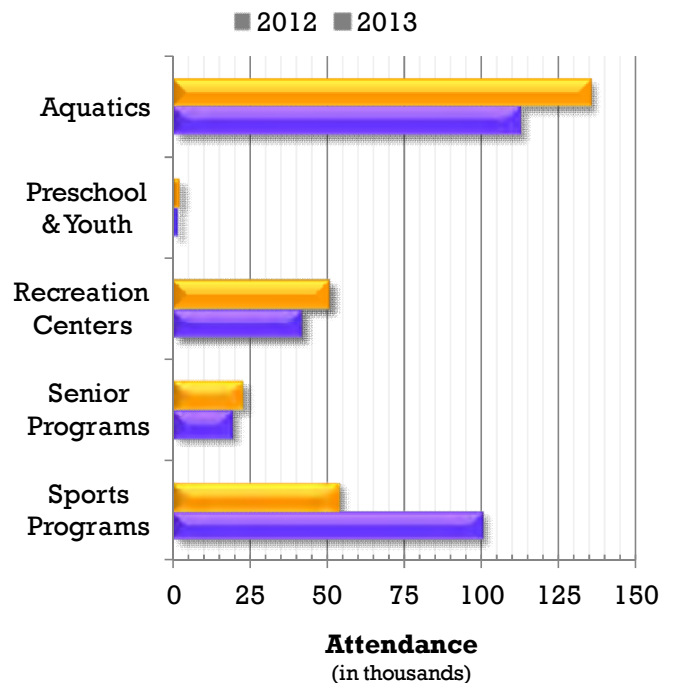
Total revenue is \$397,900 more than 2012 year-to-date revenue. Compared to 2012, revenue increases are most notably occurring due to increased sports programming attendance and in the preschool and youth programs. These revenue increases were slightly offset by a decrease in aquatics related revenues.

Expenditures (Uses of Funds)

Total expenditures are \$463,500 more than 2012 year-to-date expenditures. This increase is due primarily to professional services and temporary compensation as results of costs associated with increased program attendance. Additionally, operating supplies saw an increase of \$173,000 while utilities were \$17,300 more than 2012.

Recreation Attendance Comparison

Third Quarter, 2012-2013



Development Review Fund Update

The Development Review Fund (DRF) is dependent on construction and development activity. Revenues and expenditures fluctuate depending on the level of new development activity in the City and the resulting changes in plan review and inspection activity.

Revenue (Sources of Funds)

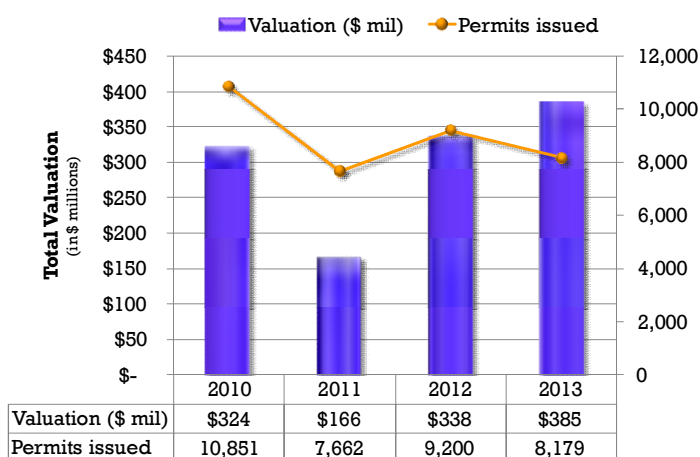
The largest portion of revenue is from fees collected for plan review, inspections and certificates of occupancy. Revenue through the first nine months of the year is \$872,500 over 2012, primarily due to an increase in building permits activity (\$571,100). Application and administrative fees are \$295,100 higher than 2012. The current revenue trend is expected to continue and is in line with economic and financial outlooks for construction and development activity for the nation, state and metro region.

Expenditures (Uses of Funds)

Personnel expenditures make up 93.8 percent of DRF spending, exclusive of a transfer for overhead expenses to the General Fund (GF). The 2013 budget includes 69.75 FTE, two of which are vacant. Year-to-date total expenditures are \$341,200 higher than 2012 due to higher than anticipated staffing levels and vehicles replacements. The overhead transfer occurs at year end. Excluding this transfer, the DRF increased funds available \$531,300 year-to-date in 2013.

Property Valuations and Permits Issued

Third Quarter, 2010-2013



Golf Courses Fund Update

The majority of Golf Fund revenue is earned from May through September and expenditures, primarily temporary compensation, capital related, and operating supply expenditures, are managed in accord with revenues. The fund is expected to end the year with revenue and expenditures in balance.

Revenues (Sources of Funds)

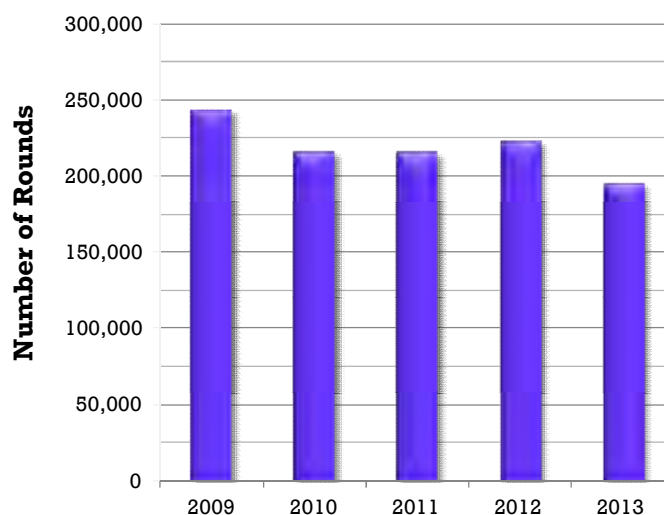
Total year-to-date revenue is \$192,100 lower than 2012 before transfers in. The number of total rounds played decreased by 27,500 year-to-date versus 2012 due to weather related course closures in the spring months. Although snow and rain closures impact revenue collections, spring storms improved turf conditions and playability for future months. Through continued fiscal management and the reallocation of resources it is expected the fund will remain self-sustaining.

Expenditures (Uses of Funds)

Total year-to-date expenditures are \$1.25 million lower than 2012 due to lower personal service costs and a reduction in utility costs (\$488,100) related to irrigation water rates. 2013 saw a reduction in capital related charges and capital projects (\$486,100) due to bi-yearly purchases of golf carts not occurring in 2013.

Rounds Played

Third Quarter, 2009-2013



Appendices

General Fund Overview

Description of Fund

The General Fund is the operating fund for Aurora. It accounts for receipts, appropriations, and expenditures unless separate fund reporting is required.

Sources of Funds

Sources of funds include nearly all taxes and other resources traditionally associated with City operations. Revenues and expenditures from the 0.25 percent voter-approved sales tax for police officer staffing mandate are included in this fund. Other sources include transfers in from other funds.

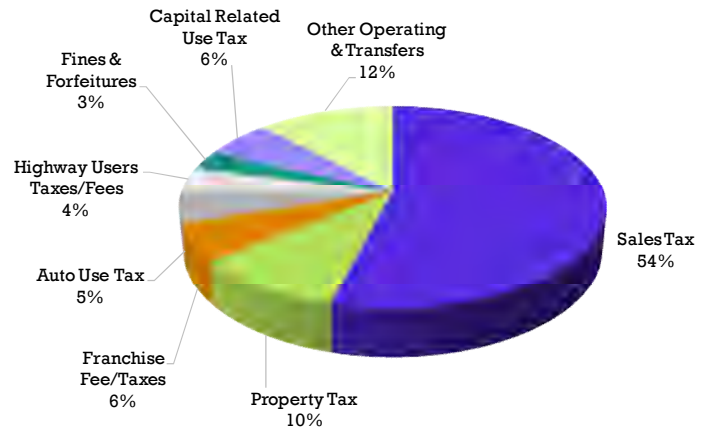
Retail sales remain the backbone of Aurora's General Fund, accounting for 54 percent of total revenue. Use tax is a companion tax to sales tax and is associated with purchases of commodities and equipment. Two-thirds of all General Fund revenue is dependent on purchases when use tax revenues (e.g. building materials use tax, automobile use tax, and equipment use tax) are included.

Uses of Funds

Uses of funds mainly result from expenditures incurred by the departments included in the General Fund. The majority of general services, programs and activities for the citizens of Aurora are supported by this fund, as well as the City Council and the internal administrative management functions. Other uses include transfers out to other funds, such as the transfer to the Capital Projects Fund.

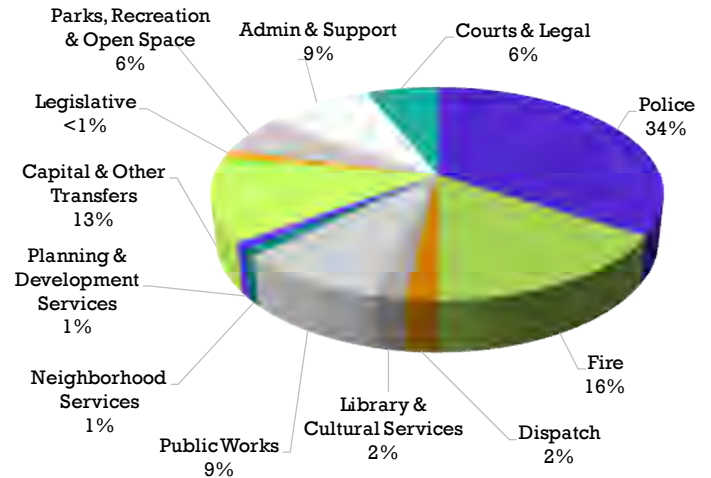
Public safety functions, including Fire, Dispatch, Police, and Court Administration account for 58 percent of total General Fund appropriations in 2013. In comparison, public safety functions accounted for 49 percent of appropriations six years ago.

2013 General Fund Sources



Total Sources of Funds: \$251.3 million

2013 General Fund Appropriations (Uses)



Total Uses of Funds: \$251.3 million

General Fund Departments

- | | | | |
|----------------------------|-------------------------------|---|---------------------------------------|
| • City Attorney | • General Management | • Non-Departmental (snow removal, transfers, contingencies) | • Police |
| • Mayor & City Council | • Information Technology | • Parks, Recreation & Open Space | • Public Defender |
| • Civil Service Commission | • Internal Services | • Planning & Development Services | • Public Safety Communications Center |
| • Court Administration | • Judicial | | • Public Works |
| • Finance | • Library & Cultural Services | | |
| • Fire | • Neighborhood Services | | |

General Fund

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2013 YTD Actual thru Sep	2013 Year-to-Date Variance Over/(Under)				Sep 2013 Actual	September Variance Over/(Under)	
				2012	Projection	% Chg vs. 2012	% Chg vs. Proj		2012	Projection
General Sales Tax	\$131,477,615	\$140,518,218	\$106,982,772	\$5,661,893	\$562,361	5.6%	0.5%	\$12,018,501	\$645,793	\$396,052
Use Tax - Capital Related	14,333,903	15,686,107	11,478,094	155,596	(306,122)	1.4%	(2.6%)	929,273	(218,446)	(412,056)
Use Tax - Automobile	11,436,549	13,323,204	10,091,367	631,698	8,048	6.7%	0.1%	1,117,845	(77,356)	(87,694)
Property Tax	25,014,120	25,053,056	24,843,903	416,799	0	1.7%	0.0%	125,358	36,175	0
Franchise Fees & Taxes	13,628,603	13,826,606	8,911,450	554,290	60,069	6.6%	0.7%	860,371	(23,292)	(54,930)
Highway User's Fees & Taxes	10,232,477	10,426,743	6,853,962	4,362	(55,092)	0.1%	(0.8%)	936,082	7,895	(22,517)
Other Auto Related (SOT, MV Fees)	2,956,169	3,048,938	2,053,954	51,007	1,890	2.5%	0.1%	279,221	14,675	(702)
Audit Revenue	2,425,000	2,589,115	2,101,856	353,231	37,609	20.2%	1.8%	114,502	(7,574)	(43,787)
Other Taxes	8,937,895	9,374,078	6,593,915	173,171	(48,238)	2.7%	(0.7%)	743,641	41,452	(25,710)
Other Intergovernmental Fees & Taxes	2,564,502	2,744,976	2,055,613	(415,647)	99,061	(16.8%)	5.1%	277,904	(238,885)	(9,182)
Business Licenses & Other Permits	1,332,499	1,487,484	1,047,236	88,893	(31,391)	9.3%	(2.9%)	105,016	(18,522)	(26,175)
Fines & Forfeitures	6,269,899	5,745,268	4,507,168	18,575	104,880	0.4%	2.4%	514,194	82,931	64,628
Internal Charges for Services	5,178,705	5,178,705	3,585,829	803,292	(83,531)	28.9%	(2.3%)	391,751	69,274	(42,872)
External Charges for Services	5,828,040	5,460,751	4,234,834	(94,901)	(70,312)	(2.2%)	(1.6%)	436,942	6,796	(85,858)
Other General Fund Revenue	1,738,236	2,174,543	1,530,098	58,622	(72,818)	4.0%	(4.5%)	145,848	(46,447)	(73,763)
Total General Fund Revenue	\$243,354,212	\$256,637,792	\$196,872,050	\$8,460,882	\$206,415	4.5%	0.1%	\$18,996,449	\$274,470	(\$424,565)
Transfers In from Other Funds	1,160,750	1,160,750	0	0	0	n/a	n/a	0	0	0
Total Sources of Funds	\$244,514,962	\$257,798,542	\$196,872,050	\$8,460,882	\$206,415	4.5%	0.1%	\$18,996,449	\$274,470	(\$424,565)
General Fund Operating Revenue ¹	\$229,625,543	\$240,722,211	\$185,020,058	\$7,810,181	\$473,149	4.4%	0.3%			

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2013 YTD Actual thru Sep	2013 Year-to-Date Variance Under/(Over)				2012	Projection	% Chg vs. 2012	% Chg vs. Proj
Personal Services	\$172,004,556	\$171,183,821	\$125,417,397	(\$3,727,602)	\$530,184	(3.1%)	0.4%				
Temporary Compensation	1,801,885	2,174,112	1,586,008	(115,056)	\$62,928	(7.8%)	3.8%				
Professional & Technical Services	6,061,054	6,867,708	5,184,350	(315,661)	(64,336)	(6.5%)	(1.3%)				
Operating Supplies/Other	13,827,440	14,335,372	10,669,806	(1,098,736)	(86,039)	(11.5%)	(0.8%)				
Utilities	10,809,767	10,357,736	7,348,825	496,326	243,997	6.3%	3.2%				
Interfund Charges	11,542,212	11,704,631	8,866,023	(371,682)	54,999	(4.4%)	0.6%				
Debt/Capital Related	3,492,962	3,846,586	2,440,771	2,226,429	12,587	47.7%	0.5%				
Century 16 Tragedy	0	277,619	286,393	(286,393)	(8,774)	n/a	n/a				
General Fund Operating Expenditures	\$219,539,877	\$220,747,584	\$161,799,574	(\$3,192,374)	\$745,544	(2.0%)	0.5%				
Capital Related Revenue Transfer Out ²	13,728,669	15,915,581	11,851,992	(650,700)	266,734	(5.8%)	2.2%				
All Other Transfers Out to Other Funds	18,344,420	27,058,696	2,950,912	(293,769)	0	(11.1%)	0.0%				
Total Uses of Funds	\$251,612,966	\$263,721,861	\$176,602,477	(\$4,136,844)	\$1,012,278	(2.4%)	0.6%				
Increase/(Use) of Total Available Funds	(\$7,098,004)	(\$5,923,319)	\$20,269,573								

See page 17 for glossary and detailed data description for each column.

1. Operating revenue excludes transfers into the General Fund from other funds and accounts for the transfer out of construction related use tax to the Capital Projects Fund.
2. The transfer to the Capital Projects Fund is calculated in December and transferred out of the General Fund. For the purposes of this report, an effective transfer using current revenue collections has been calculated and included as an actual.

Water/Wastewater Funds

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)	September 2012 Actual	September 2013 Actual	September Variance Over / (Under)
Utility Sales-Water	\$104,383,290	\$101,174,120	\$88,953,797	\$75,010,945	(\$13,942,852)	\$14,281,119	\$12,598,697	(\$1,682,422)
Utility Sales- Wastewater	45,804,000	45,804,000	33,777,346	34,318,554	541,208	3,751,808	3,907,150	155,342
Utility Sales- ECCV*	4,880,000	5,100,000	3,080,917	3,408,218	327,301	385,502	426,332	40,830
Development Fees	23,301,736	22,701,736	14,670,542	18,698,337	4,027,795	1,039,561	1,910,652	871,091
Charges for Services	2,839,553	2,842,553	2,083,658	2,118,224	34,566	233,386	241,567	8,181
Investment Income	2,583,797	4,223,134	3,770,109	3,253,921	(516,188)	388,391	342,522	(45,869)
Other Revenues	1,742,201	8,638,977	2,134,696	558,849	(1,575,847)	44,034	46,829	2,795
Total Water /WW Revenue	\$185,534,577	\$190,484,520	\$148,471,065	\$137,367,048	(\$11,104,017)	\$20,123,801	\$19,473,749	(\$650,052)
Transfers In from Other Funds	0	0	0	0	0	0	0	0
Total Sources of Funds	\$185,534,577	\$190,484,520	\$148,471,065	\$137,367,048	(\$11,104,017)	\$20,123,801	\$19,473,749	(\$650,052)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru Enter Month of Quarter	YTD Variance Over / (Under)
Personnel	\$35,073,724	\$29,376,186	\$23,119,193	\$23,043,505	(\$75,688)
Supplies & Services	23,516,517	25,600,021	14,460,426	16,338,745	1,878,319
Utilities	8,628,871	7,958,408	4,896,515	4,847,169	(49,346)
Interfund Charges	2,481,528	2,479,852	1,773,330	1,872,888	99,558
Water Leases and Temporary Storage	3,411,843	2,690,257	1,089,987	1,273,480	183,493
External Charge - Metro Wastewater	22,256,064	22,286,636	14,814,080	16,693,559	1,879,479
Debt Related	34,033,224	54,033,224	42,340,708	54,408,799	12,068,091
Capital Related	2,221,528	1,989,874	1,088,152	1,645,374	557,222
Capital Projects	50,722,881	31,970,173	41,986,046	25,332,036	(16,654,010)
Total Water /WW Expenditures	\$182,346,180	\$178,384,631	\$145,568,437	\$145,455,555	(\$112,882)
Transfers Out to Other Funds	0	3,940,000	0	932,800	932,800
Total Uses of Funds	\$182,346,180	\$182,324,631	\$145,568,437	\$146,388,355	\$819,918

Increase/(Use) of Total Available Funds	\$3,188,397	\$8,159,889	\$2,902,628	(\$9,021,307)	(\$11,923,935)
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See page 17 for glossary and detailed data description for each column.

Cultural Services Fund

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)	September 2012 Actual	September 2013 Actual	September Variance Over/(Under)
Revenue from User Fees	\$189,192	\$218,413	\$465,028	\$555,024	\$89,995	\$47,221	\$47,445	\$224
Intergovernmental Revenues	685,135	604,100	18,214	251,132	232,918	2,060	227,068	225,008
Interest Income	7,116	7,376	5,866	6,116	250	608	612	5
Miscellaneous Revenue	56,040	153,815	130,455	56,919	(73,537)	23,011	23,812	801
Total Cultural Svcs Fund Revenue	\$937,483	\$983,704	\$619,564	\$869,191	\$249,627	\$72,900	\$298,937	\$226,037
Transfers In (Out) from Other Funds	1,005,927	1,005,927	(17,328)	0	17,328	0	0	0
Total Sources of Funds	\$1,943,410	\$1,989,631	\$602,236	\$869,191	\$266,955	\$72,900	\$298,937	\$226,037

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)
Personal Services	\$949,503	\$945,139	\$646,732	\$704,397	\$57,665
Temporary Compensation	211,883	275,722	227,702	206,875	(20,827)
Professional & Technical Services	493,306	342,683	373,681	397,837	24,156
Operating Supplies/Other	248,555	300,157	227,530	244,124	16,594
Utilities	64,461	60,608	39,492	39,528	35
Interfund Charges	16,609	16,685	13,031	12,871	(160)
Capital Related	0	0	253	0	(253)
Total Cultural Svcs Expenditures	\$1,984,317	\$1,940,994	\$1,528,421	\$1,605,631	\$77,210
Transfers Out to Other Funds	0	0	0	0	0
Total Uses of Funds	\$1,984,317	\$1,940,994	\$1,528,421	\$1,605,631	\$77,210

Increase/(Use) of Total Available Funds	(\$40,907)	\$48,637	(\$926,186)	(\$736,441)	\$189,745
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See page 17 for glossary and detailed data description for each column.

Recreation Fund

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)	September 2012 Actual	September 2013 Actual	September Variance Over / (Under)
Aquatics	\$1,058,502	\$1,018,661	\$938,272	\$897,772	(\$40,500)	\$37,745	\$69,853	\$32,108
Preschool and Youth Programs	841,109	871,780	633,694	870,020	236,326	178,320	66,681	(111,639)
Recreation Centers	317,410	315,902	223,368	224,212	844	21,982	27,529	5,548
Recreation Division Management	53,642	70,642	48,330	53,762	5,433	2,426	6,110	3,684
Senior Programs	359,970	332,772	269,189	259,322	(9,867)	35,898	24,448	(11,450)
Special Programs	263,160	288,188	235,963	223,185	(12,778)	19,770	26,845	7,074
Sports Programs	2,034,040	2,041,423	1,700,841	1,911,578	210,737	216,992	210,445	(6,548)
Wellness and Leisure	355,722	311,973	215,116	222,786	7,670	27,581	19,442	(8,139)
Total Recreation Fund Revenue	\$5,283,555	\$5,251,341	\$4,264,772	\$4,662,637	\$397,865	\$540,714	\$451,353	(\$89,361)
Transfers In from Other Funds	3,482,128	3,646,046	17,328	0	(17,328)	0	0	0
Total Sources of Funds	\$8,765,683	\$8,897,387	\$4,282,100	\$4,662,637	\$380,537	\$540,714	\$451,353	(\$89,361)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)
Personal Services	\$3,733,313	\$3,660,393	\$2,543,356	\$2,633,385	\$90,028
Temporary Compensation	2,278,588	2,624,946	2,040,377	2,273,459	233,082
Professional & Technical Services	495,333	536,751	417,610	371,543	(46,068)
Operating Supplies/Other	1,472,137	1,406,029	1,060,186	1,233,215	173,028
Utilities	842,634	798,059	564,819	582,089	17,269
Interfund Charges	130,138	136,142	92,496	98,520	6,024
Capital Related	0	0	10,000	90	(9,910)
Total Recreation Fund Expenditures	\$8,952,143	\$9,162,320	\$6,728,845	\$7,192,299	\$463,454
Transfers Out to Other Funds	30,000	30,000	0	0	0
Total Uses of Funds	\$8,982,143	\$9,192,320	\$6,728,845	\$7,192,299	\$463,454

Increase/ (Use) of Total Available Funds	(\$216,460)	(\$294,933)	(\$2,446,744)	(\$2,529,661)	(\$82,917)
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See page 17 for glossary and detailed data description for each column.

Development Review Fund

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)	September 2012 Actual	September 2013 Actual	September Variance Over / (Under)
Contractor Licensing	\$450,108	\$452,108	\$314,186	\$316,982	\$2,796	\$33,545	\$31,512	(\$2,033)
Permits	6,010,123	7,148,405	4,507,338	5,078,439	571,102	495,862	294,673	(201,188)
Application and Administrative Fees	1,422,815	1,828,906	921,557	1,216,675	295,118	45,267	133,613	88,346
Interest	27,000	27,000	20,763	24,801	4,039	2,763	3,382	618
Miscellaneous Revenues	0	20,864	21,432	20,903	(529)	(1,210)	0	1,210
Total Dev Review Fund Revenue	\$7,910,046	\$9,477,283	\$5,785,274	\$6,657,800	\$872,526	\$576,226	\$463,180	(\$113,046)
Transfers In from Other Funds	0	0	0	0	0	0	0	0
Total Sources of Funds	\$7,910,046	\$9,477,283	\$5,785,274	\$6,657,800	\$872,526	\$576,226	\$463,180	(\$113,046)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)
Personnel	\$6,431,737	\$6,441,992	\$4,448,475	\$4,659,788	(\$211,314)
Supplies & Professional Services	256,219	248,302	130,784	178,679	(47,894)
Vehicle and Fleet	168,031	160,610	124,501	120,668	3,832
Capital Related	0	0	0	85,824	(85,824)
Total Dev Review Expenditures	\$6,855,987	\$6,850,904	\$4,703,760	\$5,044,959	(\$341,200)
Transfers Out to Other Funds	1,100,000	1,100,000	0	0	0
Total Uses of Funds	\$7,955,987	\$7,950,904	\$4,703,760	\$5,044,959	(\$341,200)

Increase/(Use) of Total Available Funds	(\$45,941)	\$1,526,379	\$1,081,515	\$1,612,841	\$531,326
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See page 17 for glossary and detailed data description for each column.

Golf Courses Fund

Financial Summary (for quarter ending 09/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)	September 2012 Actual	September 2013 Actual	September Variance Over / (Under)
Revenue from user fees	\$8,610,088	\$8,327,828	\$7,290,709	\$7,105,163	(\$185,546)	\$992,768	\$1,035,404	\$42,636
Interest	44,172	44,174	29,657	29,699	42	4,336	4,392	56
Miscellaneous revenue	13,420	12,287	16,952	10,366	(6,586)	100	4,006	3,906
Total Golf Fund Revenue	\$8,667,680	\$8,384,289	\$7,337,318	\$7,145,228	(\$192,091)	\$997,204	\$1,043,803	\$46,599
Transfers In from Other Funds	150,000	150,000	599,392	379,992	(219,400)	274,392	0	(274,392)
Total Sources of Funds	\$8,817,680	\$8,534,289	\$7,936,710	\$7,525,219	(\$411,491)	\$1,271,596	\$1,043,803	(\$227,793)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 Projection	2012 YTD Actual thru September	2013 YTD Actual thru September	YTD Variance Over / (Under)
Personal Services	\$ 2,951,350	\$2,827,576	\$2,101,882	\$2,023,555	(\$78,327)
Temporary Compensation	1,316,500	1,311,512	978,709	938,801	(39,908)
Professional & Technical Services	92,724	92,724	121,667	81,979	(39,688)
Operating Supplies/Other	1,728,590	1,760,944	1,404,872	1,363,473	(41,400)
Utilities	1,198,480	1,209,693	1,308,861	820,773	(488,087)
Interfund Charges	160,097	160,097	109,232	120,095	10,863
Capital Related	105,000	105,000	301,573	0	(301,573)
Debt Related	1,003,312	1,003,312	203,203	117,943	(85,260)
Capital Projects	287,500	287,500	472,000	287,500	(184,500)
Total Golf Fund Expenditures	\$8,843,553	\$8,758,358	\$7,001,999	\$5,754,119	(\$1,247,880)
Transfers Out to Other Funds	0	0	0	0	0
Total Uses of Funds	\$8,843,553	\$8,758,358	\$7,001,999	\$5,754,119	(\$1,247,880)

Increase/ (Use) of Total Available Funds	(\$25,873)	(\$224,069)	\$934,711	\$1,771,100	\$836,389
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See page 17 for glossary and detailed data description for each column.

Glossary

Accrual Basis: Transactions are recorded as they occur, regardless of the timing of related cash flows.

Actuals: Transactions recorded in the accounting system on a cash basis plus encumbrances. Certain revenue sources are recorded on the accrual basis instead of the cash basis. Accrual basis revenue sources will show zero collections for January, and in some cases February, and two or three months of receipts recorded in December.

Cash Basis: Transactions are recorded in accordance with cash flow regardless of economic transaction timing.

Encumbrances: The legal commitment of appropriated funds to purchase an item or service in the future. An encumbrance is recorded when a purchase order is recorded. The encumbrance is reduced as cash payments are made against the purchase order.

Variance: Used to describe the difference or resulting percentage change in comparative data. For the General Fund, bracketed variances indicate an unfavorable result. For all other funds, bracketed variances indicate that the result is under the amount being compared to.

Column Descriptions

Sources of Funds: All revenue received from external/internal sources and interfund transfers into the fund.

Uses of Funds: All departmental expenditures incurred and interfund transfers out of the fund.

2013 Budget: The 2013 Adopted Budget plus approved supplemental amendments.

2013 Projection: A detailed estimate prepared mid-year for use in current year budget balancing and as the basis for the subsequent budget year estimates.

YTD Actual thru the Current Month: The Year-to-date actual sources and uses of funds plus encumbrances.

Year-to-Date / Current Month Variance:

- Over/(Under)
 - Current year sources under the prior year or projected sources are unfavorable, indicated by brackets;
Current year uses over the prior year or projected uses are unfavorable, indicated by brackets
- 2012 - The \$ difference between 2013 year-to-date / current month actuals compared to the 2012 actuals for the same timeframe
- Projection - The \$ difference between the 2013 year-to-date / current month actuals through the current month compared to the 2013 year-to-date projection (see note below) for the same timeframe
- Percent Chg vs 2012 - The percentage change between 2013 year-to-date actuals through the current month and the 2012 actuals through the same month
- Chg vs Projection - The percentage change between the 2013 year-to-date actuals and the year-to-date projection (see note below)

Note: For General Fund current month and year-to-date comparison purposes, the 2013 Projection has been projected monthly, or calendarized. Various methods were used in the process including: historical seasonality, known payment schedules, payroll and benefit calendars, and the straight line basis (1/12th per month).



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