

FINANCIAL PERFORMANCE REPORT
FOR QUARTER ENDING JUNE 30, 2013

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Table of Contents

Economic Update	3
General Fund Update	4
Water / Wastewater Funds Update	6
Cultural Services Fund Update	7
Recreation Fund Update	7
Development Review Fund Update	8
Golf Courses Fund Update	8
 Appendices	 9
 General Fund Overview	 10
General Fund Financial Summary	11
Water / Wastewater Funds Financial Summary	12
Cultural Services Fund Financial Summary	13
Recreation Fund Financial Summary	14
Development Review Fund Financial Summary	15
Golf Courses Fund Financial Summary	16
 Glossary and Column Descriptions	 17

Economic Update

The global economy is beginning to show signs of improvement, yet remains vulnerable to the European recession and economic slowing in Asia.

Key Economic Indicators

Current Mo Data/ % Chg to Prior Mo		Year-to-Date Avg % Change		
DENVER-AURORA MSA UNEMPLOYMENT (not seasonally adj.)				
6.6% (May)		- 15.3% 		
DENVER-AURORA MSA NON-FARM EMPLOYMENT (not seasonally adj.)				
+ 11,900 (May)		+ 2.6 % 		
CONSUMER CONFIDENCE INDEX (CCI) MOUNTAIN REGION				
 92.3 (Jun) + 20.8 %		+ 2.1 % 		
AURORA HOUSING & COMMERCIAL PERMITS				
 51 (Jun) - 40.0%		+ 41.6 % 		
ESTIMATED AURORA FORECLOSURES				
 163 (Mar) - 8.9%		- 48.4 % 		
METRO DENVER VACANCY RATES				
		Q2 2013	Q1 2013	Q2 2012
	Office	12.0%	12.2%	12.5%
	Industrial	5.4%	5.9%	6.9%
	Retail	6.8%	6.9%	7.3%

Note: All indicator data is most current available

Despite a level of global uncertainty the national economy has experienced slow and steady growth over the first half of 2013, driven by job growth, an improved housing market and strengthening consumer confidence. Economists predict national growth over the second half of the year to be sluggish as private spending and investments offset lower government spending.

Colorado's economic growth continues to outpace the nation, driven by strong job growth and low housing inventories, despite the negative impact of the drought on the agricultural sector. According to the Office of State Planning and Budgeting, Colorado has been adding an average of 6,700 jobs per month, ranking the state the 4th fastest job growth in the nation. This growth has improved state and local unemployment rates as employment gains outpaced growth in the labor force. Economists expect the state and local unemployment rates will increase slightly over the second half of 2013 as more people enter the labor force.

Consumer confidence in the Mountain Region is up to 92.3, the highest level since March 2008, which economists attribute to increasing household wealth, future job prospects and an improved sentiment on the economy. The improved economy is helping to increase personal income, despite federal tax policy changes, with real per capita personal income rising 1.9 percent in Colorado and 1.7 percent at the local level through May 2013.

The Colorado housing market continues to improve as housing prices increase, inventories decrease and mortgage rates remain low. According to the Colorado Legislative Council, Denver housing prices through February increased 9.9 percent over 2012. Economists predict strong residential growth through 2013 with non-residential remaining flat.

The strengthening economy is expected to continue to keep the local economy from shrinking; however, federal payroll taxes and spending cuts are expected to limit employment growth. Economists will continue to monitor the effect of the sequestration on the local economy.

General Fund Update Revenues (Sources of Funds)

Revenue collections continue to perform ahead of budget throughout the first half of 2013, resulting in General Fund collections of \$5.2 million over budget. This equates to a 4.2 percent year-to-date increase over 2012, driven by strong collections of sales tax and auto use tax. Notable gains in franchise fees and lodgers tax offset decreases in fines & forfeitures and charges for services.

The prominent increase in sales tax collections remains the driving factor behind the strong revenue performance, with collections up 6.0 percent over 2012, accounting for \$4.4 million of the year-to-date budget surplus. The collections by industry category chart shows that collections for the top 100 taxpayers are strengthening with increases in every category except electronics, which are down due to the 2012 closing of a Best Buy. Discount stores and telecommunications continue to drive collections, accounting for 29.3 percent of the year-over-year increase. Utilities have begun to increase due to an unusually late end to the winter season combined with an increase in electricity prices.

Year-to-date collections from taxpayers outside the top 100 continue to grow at a slightly better rate than the top 100 taxpayers. Over the last few months the impact of one-time collections has waned, while ongoing collections have strengthened the non-top 100 collections.

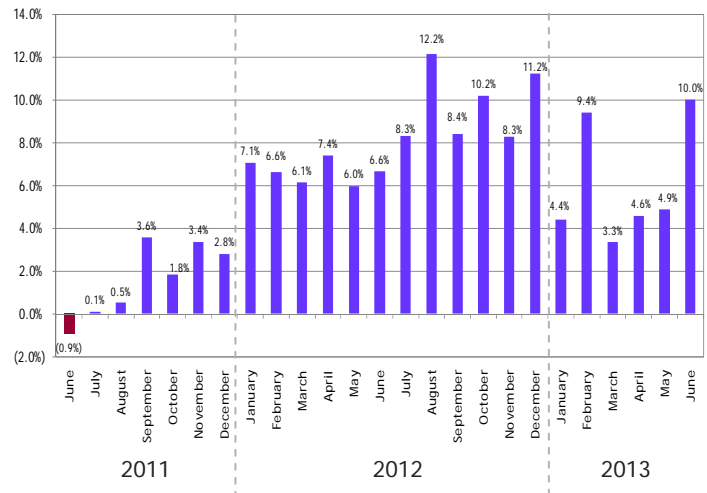
Auto use tax collections are ahead of budget by \$713,700, equating to an 5.1 percent increase over 2012. Despite volatile gas prices, strengthening consumer confidence combined with low interest rates and wider credit availability resulted in a 15 percent year-to-date increase in Colorado new-car and truck sales.

Year-to-date capital related revenue is lower than budget by \$66,800, however remains 2.6 percent over 2012. The decrease in capital related collections is attributed to low building-material use tax revenue in June as no commercial or multi-family permits were issued. Year-to-date collections have increased the capital transfer by \$208,300. See page 11 for detail revenue performance by source.

2013 Revenue Performance by Type

Revenue Category (\$ in thousands)	2013 YTD Budget	Gainers		Losers	
		\$	%	\$	%
Total Revenue	\$124,548.4	\$5,226.3	4.2%		
General Sales Tax	66,040.6	4,404.0	6.7%		
Capital Related Use Tax	7,372.4			(66.8)	(0.9%)
Auto Use Tax	5,718.3	713.7	12.5%		
Highway User's Fees & Taxes	4,066.9	4.3	0.1%		
Fines & Forfeitures	3,122.4			(326.6)	(10.5%)
Audit Revenue	1,212.5	135.8	11.2%		
All Other Gen Fund Revenue	37,015.3	361.8	1.0%		

Sales Tax - Percent Change from Same Month in Prior Year



Top 100 Taxpayers by Industry Category

Industry Category	2013 YTD June	2012 YTD June	\$ Variance	% Change
Discount Stores	\$9,489,824	\$8,878,553	\$611,271	6.9%
Eating & Drinking Places	9,299,762	9,096,903	202,859	2.2%
Utilities	5,621,459	5,235,653	385,806	7.4%
Telecommunication/Cellular	5,495,589	4,945,450	550,138	11.1%
Building Materials	3,801,621	3,586,061	215,560	6.0%
Auto Dealers and Parts	3,572,207	3,299,661	272,546	8.3%
Department Stores	2,343,451	2,260,360	83,091	3.7%
Grocery Stores	1,868,468	1,608,235	260,233	16.2%
Clothing and Clothing Accessories	1,746,124	1,625,390	120,734	7.4%
Beer, Wine, and Liquor Stores	1,738,820	1,665,343	73,477	4.4%
Electronics/Computers	1,494,780	1,710,714	(215,934)	(12.6%)
Sport Goods, Hobby, Books, Music	1,473,433	1,411,027	62,406	4.4%
Furniture and Home Furnishings	898,281	810,156	88,125	10.9%
Other Top 100	2,992,744	2,895,903	96,841	3.3%
TOTAL OF ABOVE (Top 100 Taxpayers)	\$51,836,564	\$49,029,411	\$2,807,153	5.7%
Total of All Other Taxpayers	19,841,292	18,633,809	1,207,483	6.5%
Sales Tax Incentives	(1,233,194)	(1,179,607)	(53,587)	4.5%
TOTAL REPORTED SALES TAX	\$70,444,662	\$66,483,612	\$3,961,050	6.0%

General Fund Update Expenses (Uses of Funds)

Total General Fund uses of funds through the second quarter of 2013 are over budget by \$590,200. This overage is partially the product of an improving economy. Stronger than budgeted revenue collections have resulted in an increase of \$214,700 in the transfer out to the Capital Projects Fund. Excluding the capital transfer, year-to-date operating expenditures are over budget by \$375,500, primarily driven by ongoing expenditures relating to the 7/20 tragedy at the Century Theater. A small budget variance of \$96,500 remains once the capital transfer and 7/20-related expenditures are excluded.

A \$341,000 reduction in personnel related costs was nearly enough to offset the operating expenditure categories with notable overages, including temporary/purchased services and Interfund charges. Career service vacancy savings, derived from vacancies throughout the first half of the year is the driver behind the personnel savings with average of 44.3 vacancies over the first half of 2013. It is important to note that an estimated overage of \$598,400 in overtime is obscured by year-to-date vacancy savings within the personal services category.

As shown on the personnel expenditures chart, the combined temporary labor and purchased services categories are over budget by \$441,400. The Parks Department has chosen to contract mowing services in contrast to past years when temporary labor had been used. This change alone represents \$188,000 of the unfavorable budget variance. The cost of the new contract will be offset by a reduction in temporary labor used for mowing over the summer months. Temporary labor charges also contribute to the budget deficit as vacant FTE positions in the City are often backfilled with temporary employees.

Through June, the Citywide fleet maintenance and fuel chart shows that expenditures are over budget by \$170,400, primarily driven by increased expenditures for fuel. See page 11 for detail expenditures by category.

2013 Expenditure Performance

Expenditure Category (\$ in thousands)	YTD June Budget	Under Budget		Over Budget	
		\$	%	\$	%
Personal Services	\$85,761.8	\$341.0	0.4%		
Temporary/ Purchased Svcs	4,328.7			(157.6)	(17.7%)
Operating Supplies/Other	7,444.2	81.4	1.1%		
Utilities	3,982.0	92.9	2.3%		
Fleet/Risk Interfund Charges	5,787.1			(170.4)	(2.9%)
Debt/Equip Purchases	2,167.3	0.0	0.0%		
Century 16	0.0			(279.0)	n/a
Total Operating Expenditures	\$109,471.0			(\$375.5)	(0.3%)
Total Transfers Out	9,681.1			(214.7)	(0.5%)
Total Uses of Funds	\$119,152.1			(\$590.2)	(0.5%)

Personnel Expenditures

Personal Services and Other Compensation	YTD June Actuals	Actuals Under/(Over) Budget
Regular employee salary and benefits	\$80,992,284	\$1,280,422
Special pay	2,184,543	(341,027)
Overtime compensation	2,243,992	(598,437)
Total Salary and Other Compensation	\$85,420,819	\$340,958
Temporary compensation	1,048,158	(157,569)
Professional and technical services	3,721,852	(283,785)
Total Compensation and Outside Services	\$90,190,829	(\$100,396)
Vacancies	Q1	Q2
Total Career Service	47.0 FTE	41.6 FTE

Citywide Fleet Maintenance and Fuel

Fleet Charges	June 2013 YTD Actuals	Under/(Over) Budget
Fleet Maintenance	1,783,842	(68,293)
Fuel	1,259,471	(102,111)
Total Fleet Maintenance and Fuel	3,043,314	(170,404)

Water/Wastewater Funds Update

Aurora Water is comprised of two enterprise funds: Water and Wastewater, which are supported primarily from tap fees, user fees and development fees. Aurora Water operates as a cost of service utility, which means that revenues must fully cover the cost of providing water, sanitary sewer, and stormwater services to its customers. Aurora Water is not funded by tax dollars; rather, rates and fees are adopted by City Council to cover operations (including debt service) and capital projects funding.

Revenues (Sources of Funds)

The largest portion of revenue for the Water and Wastewater Funds are utility sales, most of which are received during the irrigation season. Utility sales are expected to be lower in 2013, with a wetter and cooler spring versus a very hot and dry spring in 2012, combined with watering restrictions that resulted from the prolonged Colorado drought. The decreased demand is driving year-to-date utility sales revenue \$8.1 million lower than the first half of 2012. It is too early to predict if utility sales will meet or exceed total annual

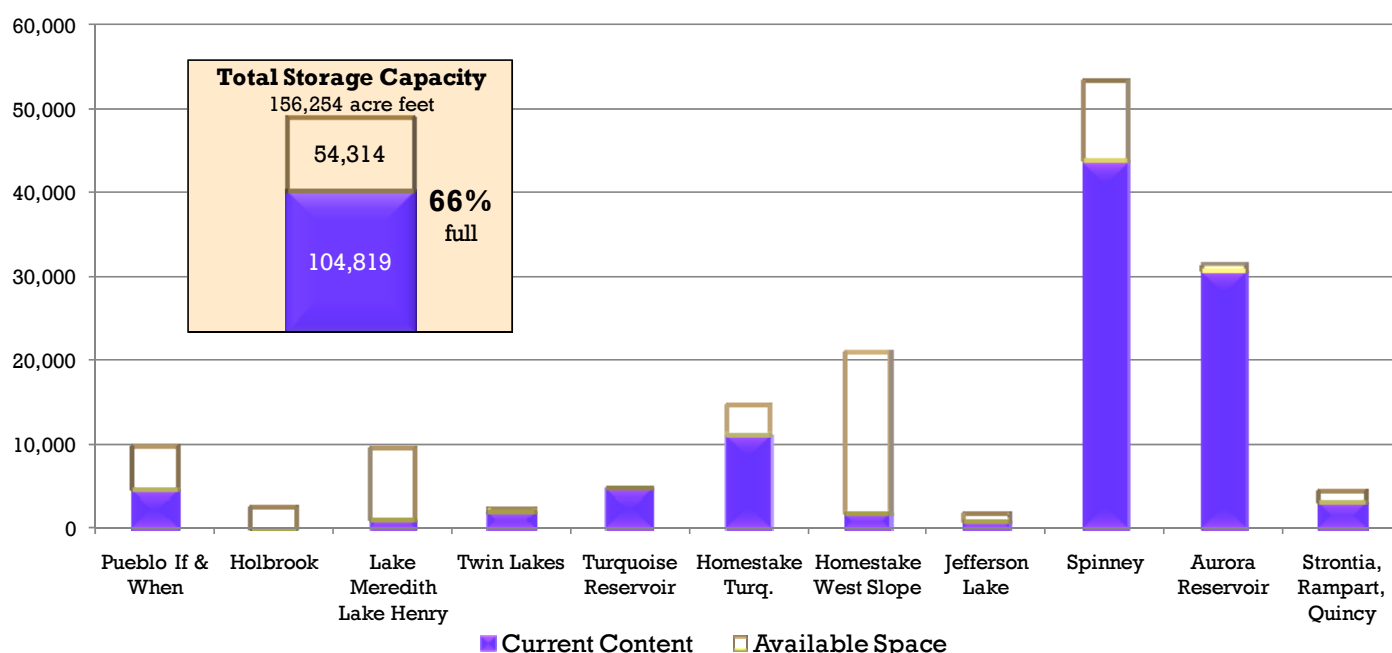
budget. Summer and fall weather will drastically impact revenue levels for the year; a cold, wet irrigation season may result in lower than budgeted utility sales. Excluding utility sales, year-to-date development fees are \$3.9 million higher than 2012 as a result of increased construction activity in Aurora. The decrease in investment income is a result of a spend down of fund balance for planned capital projects and low interest rates and is being offset by other revenue, including \$650,000 in the Water Fund related to restricted assets.

Expenditures (Uses of Funds)

Year-to-date expenditures are \$904,300 higher than 2012, primarily due to an increase in external charges for Metro Wastewater, increased personal costs as a result of fewer vacancies, and supplies and services. These increases are partially offset by year-to-date savings in other areas, particularly decreases in debt service payments and a reduction of capital projects related to infrastructure. It is anticipated that expenditures will end the year under budget.

Storage Summary

As of June 26, 2013



Cultural Services Fund Update

The Cultural Services Fund accounts for cultural-related services provided to citizens. Funding for these services is provided by fees, donations, General Fund transfers, intergovernmental revenues from the Scientific and Cultural Facilities District (SCFD), and proceeds from the Art In Public Places (AIPP) ordinance. AIPP proceeds are revenues designated for specific use within the fund.

Revenues (Sources of Funds)

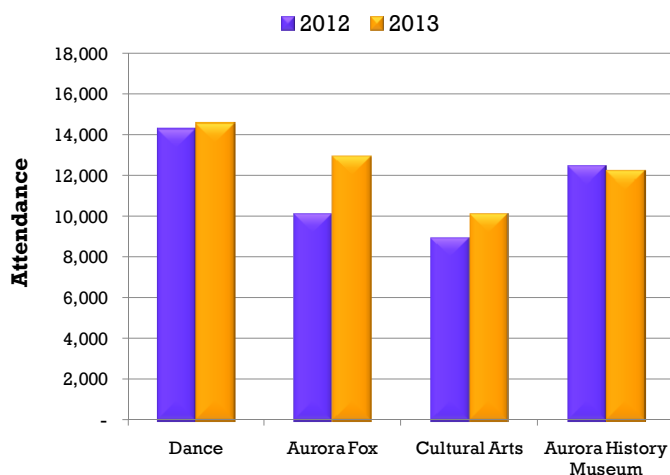
Revenue is up \$39,700 (9.8 percent) through the second quarter of 2013 compared to 2012. Year-to-date external charges increased \$84,700, driven by Aurora Fox and Aurora Dance Center fees. This increase offsets the \$49,600 decrease in miscellaneous revenue that resulted from reduced Stapleton event donations.

Expenditures (Uses of Funds)

Expenditures through the second quarter of 2013 are \$57,000 (5.0 percent) less than 2012, largely due to a \$40,100 decrease in professional services from the transfer of fireworks to the PROS department, offsetting a \$24,400 increase in personal services related to the fulfillment of the AIPP Coordinator FTE in 2013. Additionally, the \$15,000 capital expenditure for art acquisition in 2012 was not repeated in 2013.

Cultural Services Attendance Comparison

Second Quarter, 2012-2013



Recreation Fund Update

Current trends indicate that the Recreation Fund will end the year with revenues, including the transfer in from the General Fund, and expenditures in balance.

Revenues (Sources of Funds)

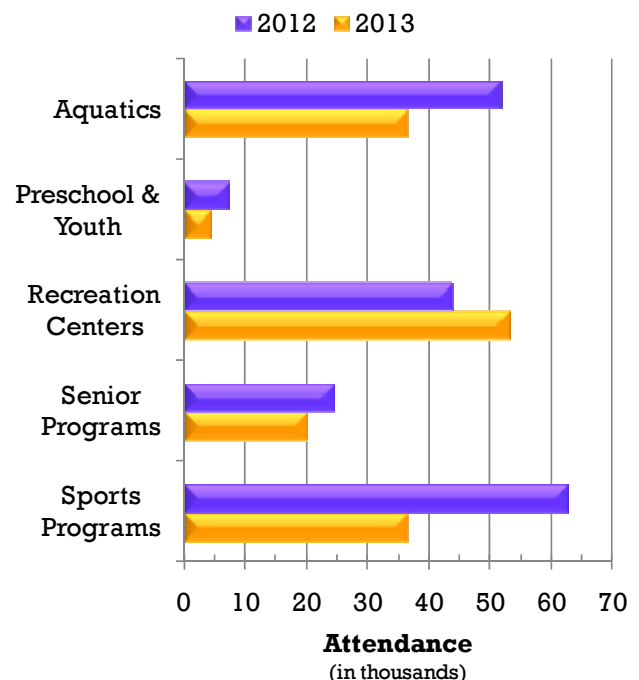
Year-to-date revenue is \$156,000 more than 2012 year-to-date revenue. Compared to 2012, revenue increases are most notably occurring in special programs, wellness, and youth programs due to increased attendance for these programs. This was slightly offset by a decrease in aquatics related revenues.

Expenditures (Uses of Funds)

Total expenditures are \$277,100 over 2012 year-to-date expenditures. The increase is primarily due to higher temporary compensation staffing and operating supplies related to the reopening of the Beck Recreation Center. These increases were partially offset by less spending for utilities and minor construction projects compared to 2012.

Recreation Attendance Comparison

Second Quarter, 2012-2013



Development Review Fund Update

The Development Review Fund (DRF) is dependent on construction and development activity. Revenues and expenditures fluctuate depending on the level of new development activity in the City and the resulting changes in plan review and inspection activity.

Revenue (Sources of Funds)

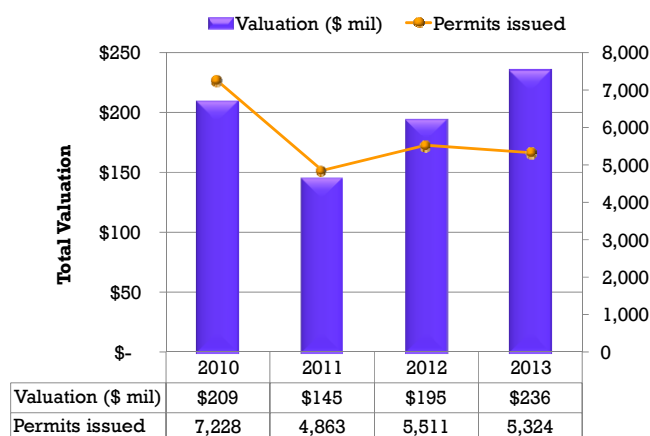
The largest portion of revenue is from fees collected for plan review, inspections and certificates of occupancy. Revenue through the first half of the year is \$634,500 over 2012, primarily due to an increase in building permits activity (\$501,700). Application and administrative fees \$129,800 higher than 2012. The current revenue trend is expected to continue and is in line with economic and financial outlooks for construction and development activity for the nation, state and metro region.

Expenditures (Uses of Funds)

Personnel expenditures account for 93.8 percent of DRF spending excluding the overhead transfer to the General Fund. The 2013 Budget includes 69.75 FTE, of which two are vacant. Year-to-date total expenditures are \$92,300 more than 2012 due to capital expenditures on vehicles and staffing levels in 2013. The overhead fee transfer to the General Fund is paid at year end in total. Excluding this transfer, the DRF increased funds available \$726,800 year-to-date in 2013.

Property Valuations and Permits Issued

Second Quarter, 2010-2013



Golf Courses Fund Update

The majority of golf fund revenue is earned from May through September and expenditures, primarily temporary compensation, capital related, and operating supply expenditures, are managed in accord with revenues. The fund is expected to end the year with revenue and expenditures in balance.

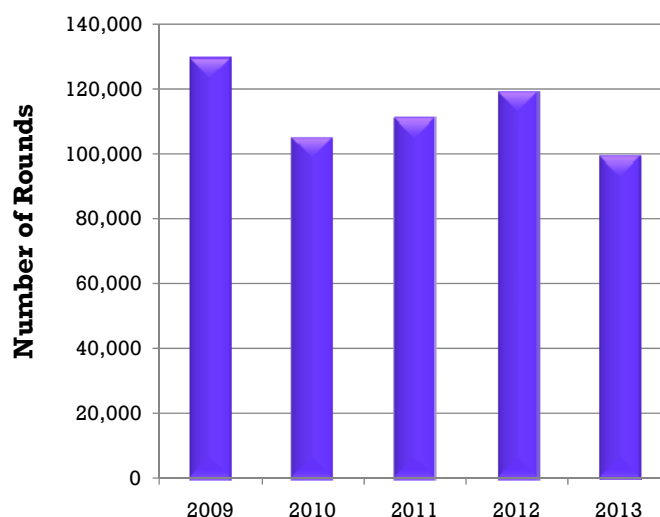
Revenues (Sources of Funds)

Total year-to-date revenue is \$438,900 lower than 2012. The number of total rounds played decreased by 19,300 year-to-date versus 2012 due to weather related course closures. Although snow and rain closures impact revenue collections, the early spring storms improve turf conditions and playability for the future months. Through continued fiscal management and the reallocation of resources it is expected that the Golf Fund will remain sustainable.

Expenditures (Uses of Funds)

Total year-to-date expenditures are \$11,800 higher than 2012. Capital expenditures for equipment (\$396,700) is the primary account contributing to the increase, partially offset by decreases in personal services and utilities. Excluding capital related, year-to-date expenditures are down \$334,000 over last year.

Rounds Played
Second Quarter, 2009-2013



Appendices

General Fund Overview

Description of Fund

The General Fund is the operating fund for Aurora. It accounts for receipts, appropriations, and expenditures unless separate fund reporting is required.

Sources of Funds

Sources of funds include nearly all taxes and other resources traditionally associated with City operations. Revenues and expenditures from the 0.25 percent voter-approved sales tax for police officer staffing mandate are included in this fund. Other sources include transfers in from other funds.

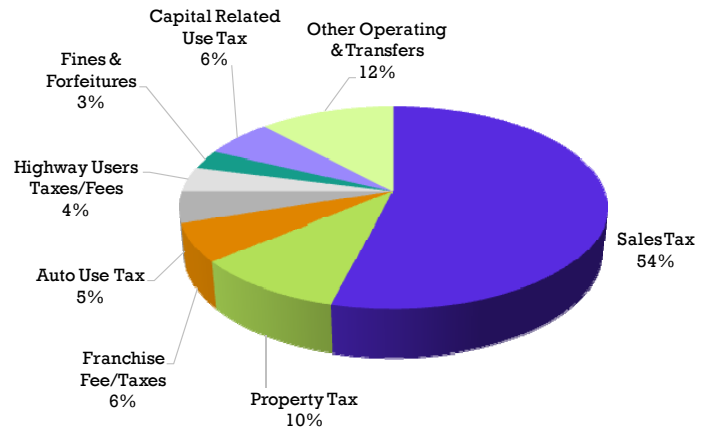
Retail sales remain the backbone of Aurora's General Fund, accounting for 54 percent of total revenue. Use tax is a companion tax to sales tax and is associated with purchases of commodities and equipment. Two-thirds of all General Fund revenue is dependent on purchases when use tax revenues (e.g. building materials use tax, automobile use tax, and equipment use tax) are included.

Uses of Funds

Uses of funds mainly result from expenditures incurred by the departments included in the General Fund. The majority of general services, programs and activities for the citizens of Aurora are supported by this fund, as well as the City Council and the internal administrative management functions. Other uses include transfers out to other funds, such as the transfer to the Capital Projects Fund.

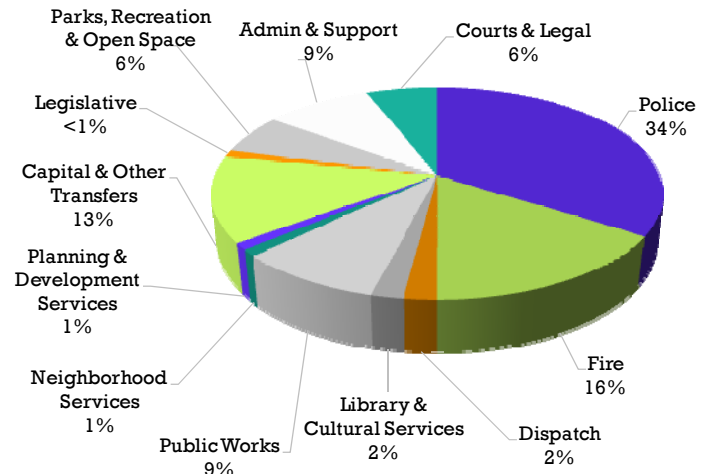
Public safety functions, including Fire, Dispatch, Police, and Court Administration account for 58 percent of total General Fund appropriations in 2013. In comparison, public safety functions accounted for 49 percent of appropriations six years ago.

2013 General Fund Sources



Total Sources of Funds: \$251.3 million

2013 General Fund Appropriations (Uses)



Total Uses of Funds: \$251.3 million

General Fund Departments

- | | | | |
|----------------------------|-------------------------------|---|---------------------------------------|
| • City Attorney | • General Management | • Non-Departmental (snow removal, transfers, contingencies) | • Police |
| • Mayor & City Council | • Information Technology | • Parks, Recreation & Open Space | • Public Defender |
| • Civil Service Commission | • Internal Services | • Planning & Development Services | • Public Safety Communications Center |
| • Court Administration | • Judicial | | • Public Works |
| • Finance | • Library & Cultural Services | | |
| • Fire | • Neighborhood Services | | |

General Fund

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2013 YTD Actual thru June	2013 Year-to-Date Variance Over/(Under)				June 2013 Actual	June Variance Over/(Under)	
			2012	Budget	% Chg vs. 2012	% Chg vs Budget		2012	Budget
General Sales Tax	\$131,477,615	\$70,444,662	\$3,961,050	\$4,404,025	6.0%	6.7%	\$11,497,590	\$1,047,911	\$1,079,495
Use Tax - Capital Related	14,333,903	7,305,654	181,886	(66,788)	2.6%	(0.9%)	891,850	(164,898)	(187,770)
Use Tax - Automobile	11,436,549	6,431,979	314,175	713,703	5.1%	12.5%	1,103,365	43,361	150,319
Property Tax	25,014,120	18,763,346	(62,649)	0	(0.3%)	0.0%	4,616,932	(862,865)	(0)
Franchise Fees & Taxes	13,628,603	5,419,231	461,074	215,583	9.3%	4.1%	790,840	134,851	107,819
Highway User's Fees & Taxes	10,232,477	4,071,236	(47,635)	4,338	(1.2%)	0.1%	780,035	(140,913)	(62,267)
Other Auto Related (SOT, MV Fees)	2,956,169	1,254,386	12,292	10,109	1.0%	0.8%	258,251	9,205	19,246
Audit Revenue	2,425,000	1,348,292	399,083	135,792	42.0%	11.2%	341,337	312,061	139,254
Other Taxes	8,937,895	3,952,040	236,602	103,963	6.4%	2.7%	728,751	158,926	89,511
Other Intergovernmental Fees & Taxes	2,564,502	953,997	(24,600)	43,511	(2.5%)	4.8%	74,455	(1,537)	(18,082)
Business Licenses & Other Permits	1,332,499	711,867	71,222	37,694	11.1%	5.6%	148,715	20,441	12,132
Fines & Forfeitures	6,269,899	2,795,853	(271,947)	(326,550)	(8.9%)	(10.5%)	464,182	(27,997)	(95,735)
Internal Charges for Services	5,178,705	2,414,853	554,819	(76,353)	29.8%	(3.1%)	392,900	96,697	(22,301)
External Charges for Services	5,828,040	2,880,563	97	(176,264)	0.0%	(5.8%)	521,980	(18,541)	(115,969)
Other General Fund Revenue	1,738,236	1,026,779	20,856	203,535	2.1%	24.7%	136,928	(50,436)	(4,300)
Total General Fund Revenue	\$243,354,212	\$129,774,738	\$5,806,322	\$5,226,298	4.7%	4.2%	\$22,748,110	\$556,266	\$1,091,351
Transfers In from Other Funds	1,160,750	0	0	0	n/a	n/a	0	0	0
Total Sources of Funds	\$244,514,962	\$129,774,738	\$5,806,322	\$5,226,298	4.7%	4.2%	\$22,748,110	\$556,266	\$1,091,351

General Fund Operating Revenue ¹ \$229,625,543 \$122,404,271 \$5,461,884 \$5,018,048 4.7% 4.3%

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2013 YTD Actual thru June	2013 Year-to-Date Variance Under/(Over)			
			2012	Budget	% Chg vs. 2012	% Chg vs Budget
Personal Services	\$172,004,556	\$85,420,819	\$198,766	\$340,958	0.2%	0.4%
Temporary Compensation	1,801,885	1,048,158	(96,541)	(157,569)	(10.1%)	(17.7%)
Professional & Technical Services	6,061,054	3,721,852	(438,163)	(283,785)	(13.3%)	(8.3%)
Operating Supplies/Other	13,827,440	7,362,875	212,979	81,351	2.8%	1.1%
Utilities	10,809,767	3,889,079	(9,391)	92,935	(0.2%)	2.3%
Interfund Charges	11,542,212	5,957,461	(312,000)	(170,404)	(5.5%)	(2.9%)
Debt/Capital Related	3,492,962	2,167,283	2,136,397	0	49.6%	0.0%
Century 16 Tragedy	0	279,000	(279,000)	(279,000)	n/a	n/a
General Fund Operating Expenditures	\$219,539,877	\$109,846,528	\$1,413,047	(\$375,514)	1.3%	(0.3%)
Capital Related Revenue Transfer Out ²	13,728,669	7,370,467	(344,438)	(208,250)	(4.9%)	(2.9%)
All Other Transfers Out to Other Funds	18,344,420	2,525,390	(181,002)	(6,485)	(7.7%)	(0.3%)
Total Uses of Funds	\$251,612,966	\$119,742,385	\$887,607	(\$590,249)	0.7%	(0.5%)
Increase/(Use) of Total Available Funds	(\$7,098,004)	\$10,032,353				

See page 17 for glossary and detailed data description for each column.

1. Operating revenue excludes transfers into the General Fund from other funds and accounts for the transfer out of construction related use tax to the Capital Projects Fund.
2. The transfer to the Capital Projects Fund is calculated in December and transferred out of the General Fund. For the purposes of this report, an effective transfer using current revenue collections has been calculated and included as an actual.

Water/Wastewater Funds

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance Over / (Under)	June 2012 Actual	June 2013 Actual	June Variance Over / (Under)
Utility Sales-Water	\$104,383,290	\$44,699,477	\$36,596,222	(\$8,103,255)	\$12,397,590	\$9,727,833	(\$2,669,757)
Utility Sales- Wastewater	45,804,000	22,538,363	23,334,074	795,711	3,751,866	3,922,857	170,991
Utility Sales- ECCV	4,880,000	1,924,863	2,129,222	204,359	385,071	426,332	41,261
Development Fees	23,301,736	7,434,665	11,287,630	3,852,965	1,341,795	876,923	(464,872)
Charges for Services	2,839,553	1,231,956	1,391,474	159,518	116,998	224,873	107,875
Investment Income	2,583,797	2,602,955	2,214,392	(388,563)	511,443	432,745	(78,698)
Other Revenues	1,742,201	381,586	778,676	397,090	50,276	41,460	(8,816)
Total Water/WW Revenue	\$185,534,577	\$80,813,865	\$77,731,690	(\$3,082,175)	\$18,555,039	\$15,653,023	(\$2,902,016)
Transfers In from Other Funds	-	-	(744,966)	(744,966)	-	-	-
Total Sources of Funds	\$185,534,577	\$80,813,865	\$76,986,724	(\$3,827,141)	\$18,555,039	\$15,653,023	(\$2,902,016)

Expenditures (includes operating encumbrances) (Uses of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance (Over) / Under
Personnel	\$35,073,724	\$17,557,309	\$18,181,707	(\$624,398)
Supplies & Services	23,516,517	6,824,470	9,560,658	(2,736,188)
Utilities	8,628,871	2,677,911	2,591,308	86,603
Interfund Charges	2,481,528	1,140,910	1,219,441	(78,531)
Water Leases and Temporary Storage	3,411,843	1,067,240	1,167,895	(100,655)
External Charge - Metro Wastewater	22,256,064	9,874,859	11,117,566	(1,242,707)
Debt Related	34,033,224	23,875,481	18,301,578	5,573,903
Capital Related	2,221,528	318,353	2,100,673	(1,782,320)
Capital Projects*	50,722,881			-
Total Water/WW Expenditures	\$182,346,180	\$63,336,533	\$64,240,826	(\$904,293)
Transfers Out to Other Funds	-	-	634,097	(634,097)
Total Uses of Funds	\$182,346,180	\$63,336,533	\$64,874,923	(\$1,538,390)

Increase/(Use) of Total Available Funds	\$3,188,397	\$17,477,332	\$12,111,801	(\$2,288,751)
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See page 17 for glossary and detailed data description for each column.

Cultural Services Fund

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance Over / (Under)	June 2012 Actual	June 2013 Actual	June Variance Over / (Under)
Revenue from User Fees	\$189,192	\$314,269	\$398,973	\$84,705	\$50,319	\$119,325	\$69,006
Intergovernmental Revenues	685,135	13,475	17,758	\$4,283	-	3,384	3,384
Interest Income	7,116	4,250	4,334	\$84	628	610	(17)
Miscellaneous Revenue	56,040	70,307	20,681	(\$49,626)	5,822	851	(4,971)
Total Cultural Svcs Fund Revenue	\$937,483	\$402,301	\$441,747	\$39,446	\$56,769	\$124,171	\$67,401
Transfers In from Other Funds	1,005,927	-	-	-	-	-	-
Total Sources of Funds	\$1,943,410	\$402,301	\$441,747	\$39,446	\$56,769	\$124,171	\$67,401

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance (Over) / Under
Personal Services	\$949,505	\$459,545	\$483,974	(\$24,429)
Temporary Compensation	211,883	163,982	145,260	\$18,722
Professional & Technical Services	493,306	320,873	266,578	\$54,295
Operating Supplies/Other	248,555	157,746	160,773	(\$3,028)
Utilities	64,461	25,726	28,530	(\$2,804)
Interfund Charges	16,609	8,134	8,874	(\$740)
Capital Related	-	15,031	-	\$15,031
Total Cultural Svcs Expenditures	\$1,984,319	\$1,151,035	\$1,093,988	\$57,046
Transfers Out to Other Funds	-	-	-	-
Total Uses of Funds	\$1,984,319	\$1,151,035	\$1,093,988	\$57,046

Increase/(Use) of Total Available Funds	(\$40,909)	(\$748,734)	(\$652,242)	\$96,492
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See page 17 for glossary and detailed data description for each column.

Recreation Fund

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance Over / (Under)	June 2012 Actual	June 2013 Actual	June Variance Over / (Under)
Aquatics	\$1,140,304	\$553,630	\$515,979	\$ (37,651)	\$265,024	\$214,666	\$ (50,358)
Preschool and Youth Programs	727,707	338,158	435,967	97,809	6,656	73,017	66,361
Recreation Centers	223,809	129,575	143,780	14,205	26,350	36,736	10,386
Recreation Division Management	53,645	25,036	30,526	5,490	883	1,486	603
Senior Prorams	374,665	165,320	171,821	6,501	31,424	33,333	1,909
Special Programs	263,161	149,255	199,290	50,035	37,524	66,824	29,300
Sports Programs	2,034,039	1,021,157	1,020,528	- 629	245,994	265,225	19,231
Wellness and Leisure	351,605	133,599	153,809	20,210	28,465	34,166	5,701
Total Recreation Fund Revenue	\$5,168,935	\$2,515,730	\$2,671,700	\$155,970	\$642,320	\$725,453	\$83,133
Transfers In from Other Funds	3,482,128	-	-	-	-	-	-
Total Sources of Funds	\$8,651,063	\$2,515,730	\$2,671,700	\$155,970	\$642,320	\$725,453	\$83,133

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance (Over) / Under
Personal Services	\$3,733,313	\$1,754,253	\$1,806,323	(\$52,070)
Temporary Compensation	2,278,588	1,271,301	1,428,306	(157,005)
Professional & Technical Services	495,333	207,995	179,146	28,849
Operating Supplies/Other	1,472,137	587,621	709,143	(121,522)
Utilities	842,634	325,731	314,292	11,439
Interfund Charges	130,138	59,735	66,504	(6,769)
Capital Related	0	20,000	-	20,000
Total Recreation Fund Expenditures	\$8,952,143	\$4,226,636	\$4,503,714	(\$277,078)
Transfers Out to Other Funds	30,000	-	-	-
Total Uses of Funds	\$8,982,143	\$4,226,636	\$4,503,714	(\$277,078)

Increase/(Use) of Total Available Funds	(\$331,080)	(\$1,710,906)	(\$1,832,014)	\$433,048
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See page 17 for glossary and detailed data description for each column.

Development Review Fund

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance Over / (Under)	June 2012 Actual	June 2013 Actual	June Variance Over / (Under)
Contractor Licensing	\$450,108	\$203,846	\$204,849	\$1,003	\$39,079	\$40,506	\$1,427
Permits	6,010,123	2,764,519	3,266,183	501,664	455,656	421,482	(34,174)
Application and Administrative Fees	1,422,815	651,584	781,380	129,796	94,637	81,220	(13,417)
Interest	27,000	13,100	15,096	1,996	2,425	2,820	395
Total Dev Review Fund Revenue	\$7,910,046	\$3,633,049	\$4,267,508	\$634,459	\$591,797	\$546,028	(\$45,769)
Transfers In from Other Funds				0			0
Total Sources of Funds	\$7,910,046	\$3,633,049	\$4,267,508	\$634,459	\$591,797	\$546,028	(\$45,769)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance (Over) / Under
Personnel	\$6,431,732	\$3,042,755	\$3,165,031	(\$122,276)
Supplies & Professional Services	256,219	84,718	4,883	79,835
Vehicle and Fleet	168,031	82,444	132,294	(49,850)
Total Dev Review Expenditures	\$6,855,982	\$3,209,917	\$3,302,208	(\$92,291)
Capital Transfer Out			85,824	(85,824)
Other Transfers Out to Other Funds	1,100,000			0
Total Uses of Funds	\$7,955,982	\$3,209,917	\$3,302,208	(\$92,291)

Increase/(Use) of Total Available Funds	(\$45,936)	\$423,132	\$965,300	\$726,750
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See page 17 for glossary and detailed data description for each column.

Golf Courses Fund

Financial Summary (for quarter ending 06/30/2013)

Revenues (Sources of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance Over / (Under)	June 2012 Actual	June 2013 Actual	June Variance Over / (Under)
Revenue from user fees	\$8,610,088	\$3,756,433	\$3,328,342	(\$428,091)	\$1,314,530	\$1,251,646	(\$62,884)
Interest	44,172	17,313	16,460	(853)	3,290	2,968	(322)
Miscellaneous revenue	13,420	16,127	6,173	(9,954)	0	(289)	(289)
Total Golf Fund Revenue	\$8,667,680	\$3,789,873	\$3,350,975	(\$438,898)	\$1,317,820	\$1,254,325	(\$63,495)
Transfers In from Other Funds	150,000			0			0
Total Sources of Funds	\$8,817,680	\$3,789,873	\$3,350,975	(\$438,898)	\$1,317,820	\$1,254,325	(\$63,495)

Expenditures (includes encumbrances) (Uses of Funds)	2013 Budget	2012 YTD Actual thru June	2013 YTD Actual thru June	YTD Variance (Over) / Under
Personal Services	\$ 2,951,350	\$1,437,257	\$1,392,720	\$44,537
Temporary Compensation	1,316,500	505,963	468,806	37,157
Professional & Technical Services	92,724	72,765	96,543	(23,778)
Operating Supplies/Other	1,728,590	842,203	774,535	67,668
Utilities	1,198,480	539,869	343,615	196,254
Interfund Charges	160,097	72,915	77,979	(5,064)
Capital Related	105,000	0	17,830	(17,830)
Debt Related	1,003,312	152,953	117,943	35,010
Capital Projects	287,500	52,105	397,821	(345,716)
Total Golf Fund Expenditures	\$8,843,553	\$3,676,030	\$3,687,792	(\$11,762)
Transfers Out to Other Funds				0
Total Uses of Funds	\$8,843,553	\$3,676,030	\$3,687,792	(\$11,762)

Increase/(Use) of Total Available Funds	(\$25,873)	\$113,843	(\$336,817)	(\$427,136)
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See page 17 for glossary and detailed data description for each column.

Glossary

Accrual Basis: Transactions are recorded as they occur, regardless of the timing of related cash flows.

Actuals: Transactions recorded in the accounting system on a cash basis plus encumbrances. Certain revenue sources are recorded on the accrual basis instead of the cash basis. Accrual basis revenue sources will show zero collections for January, and in some cases February, and two or three months of receipts recorded in December.

Cash Basis: Transactions are recorded in accordance with cash flow regardless of economic transaction timing.

Encumbrances: The legal commitment of appropriated funds to purchase an item or service in the future. An encumbrance is recorded when a purchase order is recorded. The encumbrance is reduced as cash payments are made against the purchase order.

Variance: Used to describe the difference or resulting percentage change in comparative data. For the General Fund, bracketed variances indicate an unfavorable result. For all other funds, bracketed variances indicate that the result is under the amount being compared to.

Column Descriptions

Sources of Funds: All revenue received from external/internal sources and interfund transfers into the fund.

Uses of Funds: All departmental expenditures incurred and interfund transfers out of the fund.

2013 Budget: The 2013 Adopted Budget plus approved supplemental amendments.

YTD Actual thru the Current Month: The Year-to-date actual sources and uses of funds plus encumbrances.

Year-to-Date / Current Month Variance:

- Over/(Under)
 - Current year sources under the prior year or budgeted sources are unfavorable, indicated by brackets;
Current year uses over the prior year or budgeted uses are unfavorable, indicated by brackets
- 2012 - The \$ difference between 2013 year-to-date / current month actuals compared to the 2012 actuals for the same timeframe
- Budget - The \$ difference between the 2013 year-to-date / current month actuals through the current month compared to the 2013 year-to-date projected budget (see note below) for the same timeframe
- Percent Chg vs 2012 - The percentage change between 2013 year-to-date actuals through the current month and the 2012 actuals through the same month
- Chg vs Budget - The percentage change between the 2013 year-to-date actuals and the year-to-date projected budget (see note below)

Note: For General Fund current month and year-to-date comparison purposes, the 2013 Budget has been projected monthly, or calendarized. Various methods were used in the process including: historical seasonality, known payment schedules, payroll and benefit calendars, and the straight line basis (1/12th per month).



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