

MINUTES OF THE REGULAR MEETING
City of Aurora General Employees' Retirement Board

Held Thursday, March 21, 2019
12100 East Iliff Avenue, Suite 108
Aurora, CO 80014

1) 8:00 AM - Meeting Called to Order

Roll Call

Chairperson	David McConico	Present
Legislative Members	Helen DiBartolomeo	Present
	Cliff Haight	Present
	Michelle Reding	Excused
	Sue Sandstrom	Excused
	Trevor Vaughn	Present
Nonvoting Members	Janice Napper (for the City Manager)	Present
	Jackie Ehmann (Finance)	Present
	Renee Mosley for D. Giordano (Human Resources)	Present
	Hanosky Hernandez (City Attorney)	Present
Staff	Steven Shanks	Present
	Aaron Kahn	Present

2) Approval of the Minutes

The approval of the minutes was deferred until the next meeting.

3) Treasurer's Report

Steve Shanks reviewed financial statements and investment performance for January. On March 18, 2019 the fund was valued at approximately \$478.6 million.

4) Review of Lump Sum Distributions for February

Thirteen participants took lump sum distributions totaling \$214,011.37

5) Approval of Retirement Benefits

Aaron Kahn presented the retirement calculations. Trevor Vaughn made, and Cliff Haight seconded, a motion to approve retirement benefits for **Eileen Shovlin**. The motion passed unanimously.

Public Comments

There were no public comments.

6) Old Business

A) Special Election

The Special Election to fill the remainder of Joseph McCleary's term is scheduled for March 27, 2019. Two candidates are running; Steve Wasiecko and Robert Wileman. So far, the election process has gone smoothly. Ballots have already been distributed to larger departments. Most of the ballots will be distributed on Monday, March 25th and collected on Wednesday, March 27th. Election results will be announced on Thursday, March 28th.

B) Update on IT Projects

Steve Shanks provided an update on IT projects.

C) Participant Education

On Wednesday, Aaron Kahn and Michelle Escobedo gave a 30 minute presentation at Central Facilities. The presentation was a general overview of GERP and the Nationwide 457(b) plans. Aaron and Michelle plan on provide additional short presentations throughout the City.

The Retirement Ready Workshop is scheduled for two half day sessions on June 11 and June 18. Invitations to the Workshop will be sent the end of May.

7) New Business

A) Delegate for NCPERS Conference

Cliff Haight will be attending the upcoming NCPERS Conference and will act as the GERP delegate.

8) Report on Travel

There was no report on travel.

9) Staff Report

Steve Shanks noted that there are few remaining items for the auditors and actuaries and he's working on drafts of financial statements and reports.

David McConico requested that Steve provide documentation to meet and discuss the start of the Pension Plan administrator's goals for the year as part of the evaluation process.

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Cliff Haight made, and Trevor Vaughn seconded, a motion to adjourn. The motion passed unanimously.

Meeting Adjourned 8:40 AM
Minutes Submitted by Aaron Kahn

Minutes Approved

David L. McConico

4/18/19

Chairperson of the Board

Date